

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 14A

**Proxy Statement Pursuant to Section 14(a) of the
Securities Exchange Act of 1934
(Amendment No. __)**

Filed by the Registrant ☒ Filed by a Party other than the Registrant ☐

Check the appropriate box:

- ☐ Preliminary Proxy Statement
- ☐ **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- ☒ Definitive Proxy Statement
- ☐ Definitive Additional Materials
- ☐ Soliciting Material Pursuant to §240.14a-12

THE GOODYEAR TIRE & RUBBER COMPANY
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- ☒ No fee required.
- ☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which the transaction applies:

(2) Aggregate number of securities to which the transaction applies:

(3) Per unit price or other underlying value of the transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of the transaction:

(5) Total fee paid:

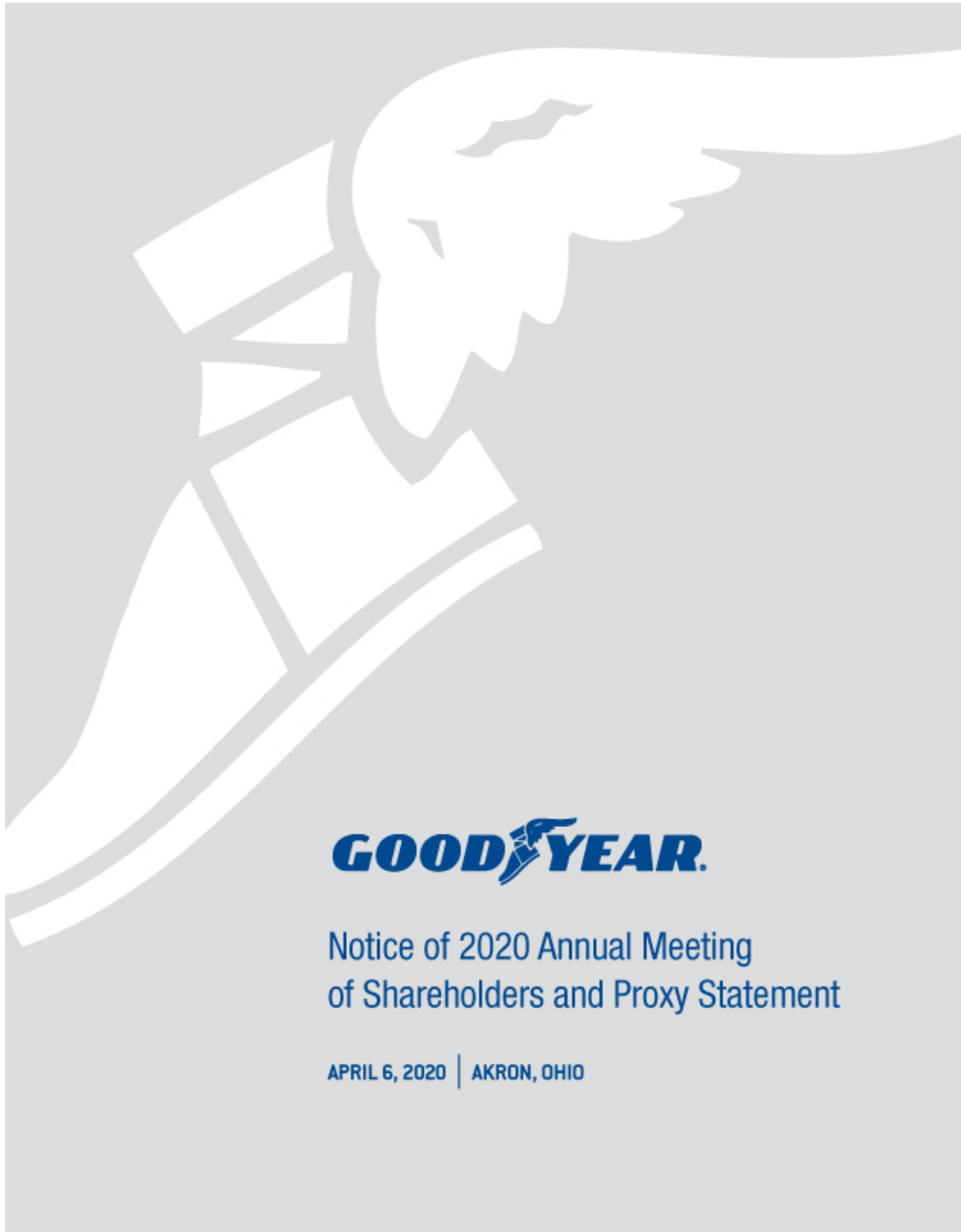
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- ☐ Fee paid previously with preliminary materials.
 - ☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:



Notice of 2020 Annual Meeting
of Shareholders and Proxy Statement

APRIL 6, 2020 | AKRON, OHIO

HOW WE'LL WIN

INNOVATION EXCELLENCE

Develop great products and services that anticipate and respond to the needs of consumers

SALES & MARKETING EXCELLENCE

Build the value of our brand, help our customers win in their markets, and become consumers' preferred choice

OPERATIONAL EXCELLENCE

Relentlessly improve our quality and efficiency to deliver the right tire, to the right place, at the right time for the right cost

Winning at the intersection is the key to success



March 6, 2020

Dear Fellow Goodyear Shareholder,

I, and the rest of the Board of Directors, would like to thank you for your continued investment in Goodyear and invite you to attend the 2020 Annual Meeting of Shareholders.

TODAY'S REALITY

In 2019, we continued to face a challenging global environment, including recessionary demand trends in many international markets. Our accomplishments were tempered by the underlying cyclical nature of our business and continued macroeconomic headwinds, including lower light vehicle production, higher raw material costs, foreign currency headwinds due to a strong U.S. dollar, softening consumer replacement demand in Europe, deteriorating OE demand for commercial truck tires, weak market conditions in China, and economic volatility in Latin America, particularly in Brazil. The challenging industry environment in Europe was exacerbated by poor performance in our distribution channels. Collectively, these challenges negatively impacted our financial results, and consequently our stock price, in 2019.

To address these challenges, we must remain focused on factors that we can control, including further improving our cost structure and working capital management. We must also align our distribution in Europe to ensure that we are in a position to capture the full benefits of the investments we are making in the region when the market turns.

EXECUTING ON LONG-TERM STRATEGY

As we navigate through this difficult phase of the industry cycle, we remain focused on executing our long-term strategy and had many notable accomplishments last year:

First, our U.S. consumer replacement business gained share during the year, driven by growth in the high-margin, premium segments of the market. Shipments of large rim diameter tires increased 10 percent, significantly outpacing the industry. This is a testament of the strength of our brand and the vitality of our products. Our new product lines are among the industry's best, with both consumers and trade magazines praising the innovation that we are bringing to market.

Our industry leading innovation is also helping to significantly increase our OE win rates. Last year, we grew our OE pipeline at a faster than anticipated pace, with 25 percent of the fitments won planned for electric or hybrid vehicles.

Second, we continued advancing our new mobility capabilities. At the 2020 Consumer Electronics Show, we introduced our intelligent tire, which is now operational in pilot fleet programs. This technology allows us to continuously monitor and record tire temperature, pressure and wear. By using the power of cloud computing and proprietary predictive algorithms, we can turn the data we capture into valuable insights and real-time performance enhancements to maximize fleet uptime – a perfect solution for future driverless vehicles.

Third, our U.S. commercial replacement business outperformed the market. This speaks volumes about the value commercial truck operators see in our fleet solutions, our product offerings and our people. To build upon this momentum, we're launching Goodyear CheckPoint, an in-ground device that scans passing tires to measure pressure, tread depth and load, and TPMS Plus, which leverages on-vehicle sensors to monitor tire conditions in real time. These tools are designed to minimize downtime and support increased safety for our fleet customers.

Fourth, the working capital initiatives we implemented earlier in the year helped drive more than a 30 percent increase in our cash flow from operations during the year. This performance was ahead of our expectations and helped us to fund our capital expenditures and dividend and reduce our debt levels.

Fifth, we announced, and began executing, plans to lower our manufacturing costs through restructuring actions in Germany and the United States. These actions will improve the competitiveness of our manufacturing footprint and positively impact our earnings and cash flow.

Lastly, our price-versus-raw materials equation turned positive in the second half of the year, representing an important inflection. The improving trends reflect the actions we have taken to capture more value in the market, especially in the U.S., as well as moderating raw material costs.

NEW MOBILITY

As we execute on these priorities, it is important that we continue adapting our business model for the secular trends in the auto industry, including the electrification and automation of the car parc, and the transition to shared mobility and consumer fleets.

Tomorrow's challenges cannot be solved with yesterday's solutions, so we need to reinvest in our business in ways that are different than what we have done during the past several decades, even though the benefits will not be immediately realized. This will ensure that we'll be ready for inevitable disruption and able to continue supplying the right products and tools to help keep fleets on the road.

Collaboration will be critical to the success and longevity of our business going forward as the emerging mobility ecosystem opens the door to new innovative partnerships. Last year, we announced several partnerships with companies that didn't even exist at the start of the decade.

I am convinced that by combining our legacy manufacturing assets, retail and distribution facilities, strong brand, leading technology position, relationships with the OEMs and mobility partnerships, we will remain an industry leader as the new mobility ecosystem emerges and deliver long-term shareholder value.

On behalf of our Board of Directors, thank you for your continued support. We look forward to welcoming you at our annual meeting.

Sincerely,

A stylized, handwritten signature in black ink, appearing to read 'R. J. Kramer'.

Richard J. Kramer
Chairman of the Board,
Chief Executive Officer and President



March 6, 2020

Dear Fellow Goodyear Shareholder,

I was honored to be elected by my colleagues to serve as Goodyear's independent Lead Director in June 2019. I want to thank my predecessor, Alan McCollough, for his service as Lead Director for the past eight years. I aspire to continue Alan's commitment to acting with honesty, integrity and respect and to representing your interests by providing appropriate oversight and delivering on our long-term strategy in order to achieve profitable growth and build long-term shareholder value.

BOARD CONTRIBUTION TO STRATEGY AND PERFORMANCE

Our Board of Directors is comprised of committed, qualified and diverse individuals who bring a wealth of experience and perspectives to their roles as the stewards of our Company and your investment in Goodyear. I am particularly pleased with the recent addition of Hera Siu to the Board. Hera is currently Chief Executive Officer, Greater China, for Cisco Systems and has had a long and successful career of leadership in China in fields that include technology, telecommunications, enterprise software and education. She is an outstanding addition to our directors' deep and diverse skill sets. We look forward to her contributions as the Board and the Goodyear management team work collaboratively to execute our business strategy. I am grateful to work with such capable and dedicated individuals in the pursuit of long-term shareholder value creation. I encourage you to support each of the Board's nominees on this year's ballot.

COMMITMENT TO CONTINUED ENGAGEMENT WITH OUR SHAREHOLDERS

In 2019, I met with several of our largest shareholders to introduce myself and to discuss the Board's role in overseeing our strategy, the Board's independent oversight of management, how the Board thinks about its composition and refreshment, our commitment to aligning pay with performance, our corporate responsibility strategy, and our sound corporate governance practices. We remain committed to including our shareholders' perspectives in boardroom discussions, and we believe that regular engagement with our shareholders is necessary to ensure thoughtful and informed consideration of your views on matters of importance to our business.

ENVIRONMENTAL AND SOCIAL STEWARDSHIP

One topic that is top-of-mind with many of our shareholders is our corporate responsibility strategy, known as Goodyear Better Future, which is focused on four pillars:

- **Sustainable Sourcing:** Managing sourcing in a way that reduces environmental and social impacts and improves our global risk management.
- **Responsible Operations:** Safeguarding our people, monitoring and managing our environmental impacts, and ensuring product quality and business continuity.
- **Advanced Mobility:** Providing optimal mobility performance for the needs of today and shaping the sustainable mobility opportunities of the future.
- **Inspiring Culture:** Promoting ethical behavior and an engaged culture through wellness, diversity and inclusion, talent development, and community involvement.

We are proud of the significant progress we've made on our sustainable business practices, including implementing smart technologies and new product offerings, and pursuing innovative research ideas. As one example of sustainable sourcing, Goodyear scientists and engineers developed a soy-based compound that replaces petroleum-derived oils in the tire-making process and improves flexibility through changing temperatures, a key factor in superior traction on roadways. This innovative soybean-based technology underscores how R&D in sustainable materials can benefit both the environment and tire performance, and help us further differentiate our product offerings.

Goodyear has the greatest opportunity to influence fuel efficiency through our tires' rolling resistance and weight. A tire with low rolling resistance and a vehicle with less weight will consume less fuel and emit fewer greenhouse gases. As part of our commitment to improving vehicle fuel efficiency, we have established goals for our global consumer tire portfolio to reduce rolling resistance by 40% and tire weight by 9% by 2025 from a 2005 baseline.

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Our Board and management team are also deeply focused on human capital management, including monitoring Goodyear's corporate culture and safety practices, and ensuring we have a diverse and inclusive work environment. The Board reviews the results of associate engagement and quarterly pulse surveys to stay abreast of trends within the Company's culture. The Board also receives regular updates on talent management, succession planning, and diversity and inclusion initiatives. We believe strong human capital management helps drive value creation over the long-term for our employees, our customers, our communities and our shareholders.

Recognizing the growing importance of these topics to our shareholders and other stakeholders, we are enhancing our sustainability-related disclosures, including through our refreshed corporate responsibility report.

EXECUTIVE COMPENSATION

We remain committed to maintaining a strong alignment between company performance and our executive compensation program. As you read the Compensation Discussion and Analysis section of this Proxy Statement, we believe you will see the alignment of our incentive compensation plans with the Company's performance.

I appreciate your ongoing confidence in Goodyear and the Board of Directors. We remain committed to serving your interests, and we appreciate the opportunity to serve Goodyear on your behalf.

Sincerely,



Laurette T. Koellner
Independent Lead Director



NOTICE OF 2020 ANNUAL MEETING OF SHAREHOLDERS AND PROXY STATEMENT

To the shareholders:

The 2020 Annual Meeting of Shareholders of The Goodyear Tire & Rubber Company, an Ohio corporation ("Goodyear," "Company," "we," "our" or "us") will be held at the Hilton Akron/Fairlawn, 3180 West Market Street, Akron, Ohio, on Monday, April 6, 2020 at 4:30 p.m., Akron Time, for the following purposes (the "Annual Meeting"):

- 1** To elect the twelve members of the Board of Directors named in the Proxy Statement to serve one-year terms expiring at the 2021 Annual Meeting of Shareholders (Proposal 1);
- 2** To consider and approve an advisory resolution regarding the compensation of our named executive officers (Proposal 2);
- 3** To consider and approve a proposal to ratify the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for 2020 (Proposal 3);
- 4** To consider and vote upon a shareholder proposal (Proposal 4), if properly presented at the Annual Meeting; and
- 5** To act upon such other matters and to transact such other business as may properly come before the meeting or any adjournments thereof.

Location:

Hilton Akron/Fairlawn
3180 West Market Street
Akron, Ohio

Time & Date:

Monday, April 6, 2020 at 4:30 p.m.,
Akron Time

The Board of Directors fixed the close of business on February 11, 2020 as the record date for determining shareholders entitled to notice of, and to vote at, the 2020 Annual Meeting. Only holders of record of shares of common stock, without par value, of Goodyear ("Common Stock") at the close of business on February 11, 2020 will be entitled to vote at the 2020 Annual Meeting and adjournments, if any, thereof.

If you are not able to attend in person, we hope that you will vote by proxy. These proxy materials contain detailed information about the matters on which we are asking you to vote. Please read the materials thoroughly and vote in accordance with the Board's recommendations. Your vote is very important to us.

March 6, 2020
By order of the Board of Directors

A handwritten signature in blue ink that reads "Daniel T. Young".

Daniel T. Young, Secretary



Please vote via the internet or by telephone or complete, date and sign your Proxy and return it promptly in the enclosed envelope



PROXY STATEMENT SUMMARY

This summary is an overview of information that you will find elsewhere in this proxy statement. This summary does not contain all of the information that you should consider, and you should read the entire proxy statement carefully before voting. This proxy statement and the form of proxy are first being sent to shareholders on or about March 6, 2020.

Proposals and Board Recommendations

Proposal	Board's Voting Recommendation	Page Reference
1. Election of Directors	FOR each Nominee	13
2. Advisory Vote on Executive Compensation	FOR	20
3. Ratification of Appointment of Independent Registered Public Accounting Firm	FOR	76
4. Shareholder Proposal regarding Shareholder Vote on Bylaw and Charter Amendments	AGAINST	78

Business Overview

Goodyear is one of the world's leading manufacturers of tires, engaging in operations in most regions of the world. In 2019, our net sales were \$14.7 billion and Goodyear's net loss was \$311 million. We develop, manufacture, distribute and sell tires for most applications through our strong portfolio of brands, led by the Goodyear brand, one of the most recognizable brand names in the world, as well as the Dunlop, Kelly, Debica, Sava and Fulda brands.

We are one of the world's largest operators of commercial truck service and tire retreading centers, and we operate approximately 1,000 retail outlets where we offer our products for sale to consumer and commercial customers and provide repair and other services. We have a pervasive distribution network that is focused on making the tire buying process easier —with over 13,000 retail touch points, a concentrated network of aligned third-party distributors, approximately 190 company-owned warehouse distribution facilities, and a leading business-to-consumer e-commerce platform.

We manufacture our products in 47 manufacturing facilities in 21 countries, including the United States, and we have marketing operations in almost every country around the world. We employ approximately 63,000 full-time and temporary associates worldwide.



2019 Business Performance Highlights



* As defined for purposes of our compensation plans in 2019

In 2019, challenging macroeconomic industry conditions persisted throughout much of the year, including higher raw material costs, foreign currency headwinds due to a strong U.S. dollar, lower original equipment, or OE, industry volumes, softening demand in Europe, weak market conditions in China, and economic volatility in Latin America, particularly in Brazil. The challenging industry environment in Europe was exacerbated by poor performance in our distribution channels. These factors more than offset the benefits of increased demand for our consumer replacement tires in the United States, driven by sales of 17-inch and above rim size tires that outperformed the industry.

Our overall performance in 2019 was mixed, and we are not satisfied with our stock price performance. We will intensify our efforts to improve execution in the areas of our business that are largely within our control. The restructuring plans that we announced in 2019 in Germany and the United States will underpin the next wave of our cost savings and strengthen our long-term competitive position. We also have announced plans to better align our European distribution network in order to capture the full value of our products and brands in the marketplace.

Globally, we continued to add to our OE pipeline by securing numerous new fitments, with many on electric vehicles. These fitments will begin adding to our tire unit volume in 2021 and 2022. We also expect to continue to see benefits from pricing actions that we implemented to recover raw material cost increases and continued strong performance in our sales of 17-inch and above consumer replacement tires.

We remain committed to our strategy which is aimed at capturing profitable growth in attractive market segments, particularly in 17-inch and above rim size tires, mastering increasing complexity and turning that into a competitive advantage, and connecting with consumers through our aligned distribution network of distributors and dealers.

In order to drive this future growth and address the challenging industry environment, we remain focused on:

- Developing great products and services that anticipate and respond to the needs of consumers;
- Building the value of our brand, helping our customers win in their markets, and becoming consumers' preferred choice; and
- Relentlessly improving our quality and efficiency to deliver the right tire, to the right place, at the right time for the right cost.

Our strategy is designed to take advantage of the long-term trends shaping our industry, particularly in the larger rim size segment of the market.

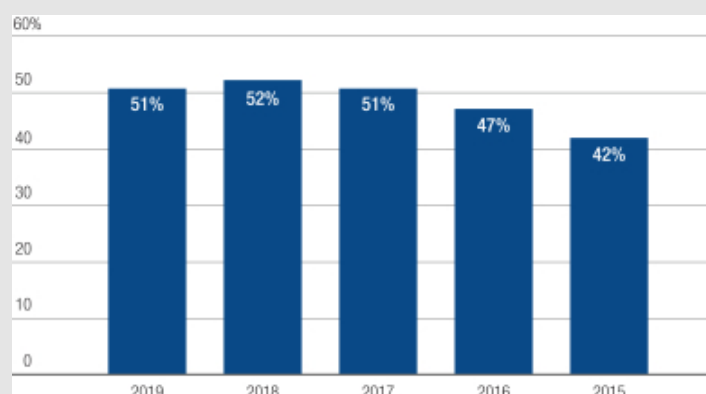
In 2019, we once again demonstrated our commitment to shareholder returns through our quarterly cash dividend on our Common Stock of \$0.16 per share.



Shareholder Engagement

We believe that it is important for us to communicate regularly with shareholders regarding areas of interest or concern. We have a robust shareholder engagement program that includes an annual outreach that is focused on our long-term business strategy, corporate governance, executive compensation, corporate responsibility and other topics suggested by our shareholders. This annual outreach helps to ensure that our shareholders are heard and able to communicate directly with us on these important matters. The following chart demonstrates our long-standing commitment to a robust shareholder engagement program:

Commitment to Shareholder Engagement (as a % of outstanding Common Stock)



As part of our 2019 annual outreach (based on our outstanding Common Stock as of September 30, 2019):

- We requested the opportunity to meet with many of our shareholders;
- We ultimately engaged with shareholders representing over 50% of our Common Stock; and
- Both our outgoing and incoming independent Lead Director met with several of our largest shareholders (representing approximately 15% of our Common Stock) to ensure a smooth transition of the independent Lead Director role and to continue to provide a direct line of communication between our shareholders and the Board of Directors.

Specifically, our outreach meetings this year gave us the chance to discuss:

- the Board's role in overseeing our strategy,
- the transition to a new independent Lead Director,
- the Lead Director's and Board's independent oversight of management,
- how the Board thinks about its composition and refreshment, including the addition of two new directors in 2019,
- our commitment to aligning pay with performance,
- an update on our corporate responsibility strategy, known as Goodyear Better Future, and
- our sound executive compensation, corporate governance and corporate responsibility practices.



Executive Compensation Highlights

Our executive compensation program is designed to support achievement of our business objectives and to serve the long-term interests of our shareholders. Our executive compensation is strongly aligned to company performance and measurable financial metrics, thereby aligning management's interests with our shareholders' interests by focusing management on driving increased shareholder value.

The payouts under our incentive compensation plans this year were strongly aligned with our financial performance — demonstrating our commitment to structure an executive compensation program that pays for performance. The payouts under those plans reflected our strong free cash flow performance that was driven by the success of our working capital initiatives and allowed us to fund our dividend and reduce our net debt levels despite the challenging industry conditions we continued to face in 2019. Those challenging industry conditions adversely affected our performance on our EBIT and net income metrics.

During 2019, we launched a Working Capital Excellence initiative focused on sustainable improvement to working capital efficiency. The Company's focus on reducing working capital included structural enhancement of internal business processes related to how we procure and pay for goods and services and how we bill and collect from customers. Solid execution on these programs allowed us to lower our days sales outstanding and increase our payable leverage, effectively reducing our cash conversion cycle on a year-over-year basis and relative to our plan target. At the same time, we constrained production levels throughout the year in order to maintain an appropriate level of inventory in a declining industry environment.

For 2019, the payout for overall company performance under our annual incentive plan was 131% of target, driven by our strong free cash flow performance, and the payout under our long-term awards for the 2017-2019 performance cycle was 22% of target, reflecting our performance over the entire three-year performance cycle, as well as the impact of our relative total shareholder return, or TSR, modifier that further reduced the payouts for our 2017-2019 performance cycle by 20%.

For 2019, our financial metrics were:

	Incentive Program	Financial Metrics	Weighting	
ANNUAL INCENTIVES	Annual Performance Plan	EBIT	40%	
		Free Cash Flow from Operations	40%	
		Individual Performance Goals	20%	
LONG-TERM AWARDS	Performance-Based Awards (Paid out in Equity and Cash)	Net Income	50%	Relative TSR Modifier +/- 20%
		Cash Flow Return on Capital	50%	
	Restricted Stock Units			



THE COMPENSATION COMMITTEE HAS ADOPTED A NUMBER OF BEST PRACTICES THAT ARE CONSISTENT WITH OUR PERFORMANCE-BASED COMPENSATION PHILOSOPHY:

- Use of diversified financial metrics in our annual and long-term plans that are closely tied to our long-term strategy, along with a relative TSR modifier on all long-term performance-based awards
- No dividends or dividend equivalents on unearned performance-based equity awards
- No repricing of options without shareholder approval
- No pension credit for newly hired executives to make up for service at prior employers
- Double-trigger change-in-control provisions in our change-in-control plan and our equity compensation plans, and no walk-away rights
- No tax gross-ups in our change-in-control plan or for perquisites
- Robust stockholding guidelines for officers and directors, including stock retention provisions following the exercise of stock options or the vesting of other stock-based awards
- Hedging and pledging of our Common Stock by officers, directors and employees is prohibited
- Robust clawback policy in place
- Compensation Committee consists only of independent Board members
- Engaged a leading independent compensation consultant to assist the Compensation Committee and Board in determining executive and director compensation and evaluating program design

Our Board of Directors

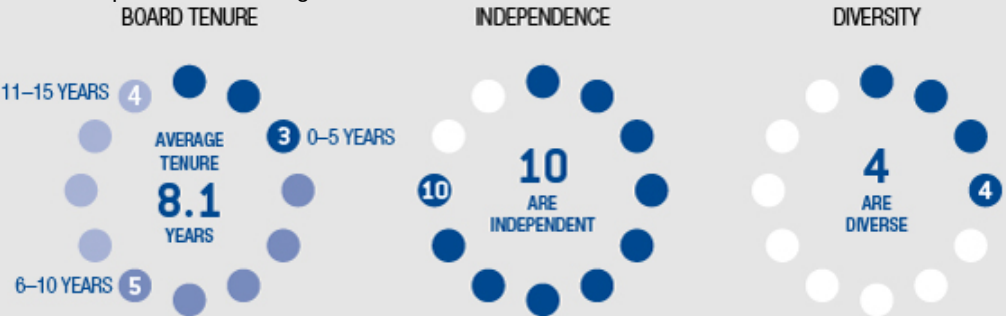
OUR BOARD IS COMPRISED OF COMMITTED, QUALIFIED INDIVIDUALS WITH A DIVERSE AND COMPLEMENTARY BLEND OF SKILLS, BUSINESS AND PERSONAL EXPERIENCES, BACKGROUNDS AND EXPERTISE, INCLUDING THE FOLLOWING:

- **Senior leadership experience**
Directors who have served in senior leadership roles at large organizations provide us with a practical understanding of organizations, processes, strategy, risk management and other factors that promote growth.
- **Global perspective**
As a global company, we benefit from our directors who have experience with multinational companies or in international markets to help direct our global business plans and navigate challenges that we may encounter in our international operations.
- **Marketing and branded consumer product experience**
Marketing and branding initiatives are essential to our growth strategy to increase market share in a competitive industry.
- **Operational and manufacturing experience**
Directors with operational and manufacturing experience provide valuable insight to management on the development and execution of our strategy.
- **Finance, accounting and financial reporting expertise**
An understanding of finance and accounting assists our directors in overseeing our financial reporting and internal controls to ensure they are accurate and transparent.
- **Leadership development expertise**
Having directors who can help advise management on how to motivate and develop leaders within the Company helps ensure our success is sustainable.
- **Legal, regulatory and government experience**
Directors with knowledge of the legal and regulatory framework in which we operate help evaluate risks and how our business may be impacted by governmental actions and public policy.
- **Corporate governance, responsibility and compliance experience**
Directors with experience in these areas support our goals of strong independent Board oversight, accountability and protection of shareholder interests.

These collective attributes enable the Board to exercise appropriate independent oversight of management and pursue long-term, sustainable shareholder value creation by providing strategic input on the development and oversight of the implementation of our long-term strategy.



Our Board is also committed to periodic and thoughtful Board refreshment.



Spotlight on Board Refreshment

Our well-qualified and diverse group of directors brings an important mix of leadership, boardroom and operating experience to Goodyear. Our Directors provide us with critical insights on many important issues facing our business. In 2019, we continued to refresh the Board of Directors and its leadership. We added two new directors, Tom Williams in February 2019 and Hera Siu in December 2019, and elected Laurette Koellner as independent Lead Director effective on June 30, 2019, succeeding Alan McCollough, who served ably in that role for eight years.

Ms. Koellner was first elected to the Board in February 2015, and has significant board leadership experience on other public company boards, which provides her with the necessary skills to be our independent Lead Director. She also has significant senior executive management experience, including extensive international, financial and human resources experience.

Ms. Siu is currently Chief Executive Officer, Greater China, for Cisco Systems and has had a long and successful career of leadership in China in fields that include technology, telecommunications, enterprise software and education. We believe that her extensive technology background and deep knowledge of the China marketplace will be extremely valuable to Goodyear and its shareholders.

Mr. Williams is currently Chairman and Chief Executive Officer of Parker-Hannifin Corporation. He has more than 30 years of international operations experience and particular expertise on complex and cyclical businesses. His extensive knowledge of manufacturing, distribution, logistics and innovation, along with a track record of focusing on safety and sustainability, will be tremendous assets to the Board.

These changes clearly demonstrate the Board's commitment to creating a board that is strongly independent and diverse. Our Board also seeks to have well-balanced tenures, with longer-serving directors who provide knowledge of our business through industry cycles and newer directors with fresh perspectives.



Corporate Governance Highlights

WE HAVE AN ABIDING COMMITMENT TO GOOD GOVERNANCE, AS ILLUSTRATED BY THE FOLLOWING PRACTICES:

- Annually elected directors; no classified board
- Majority voting for the election of directors with a resignation policy
- Lead independent director with clear, robust responsibilities
- 100% independent audit, compensation and nominating committees
- Regular executive sessions of the independent directors
- Conduct annual Board and Committee evaluations, including periodic use of a third-party facilitator
- Proxy access available to 3 year, 3% shareholders for up to 20% of Board
- Overboarding policy in place for directors
- No poison pill in place
- Shareholders have the right to call a special meeting at 25%
- Clear and robust corporate governance guidelines
- Maintain an industry-leading corporate responsibility program with Board oversight



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USE OF NON-GAAP FINANCIAL MEASURES

For additional information regarding segment operating income, a non-GAAP financial measure, including reconciliations to the most directly comparable GAAP financial measure, see Exhibit A to this Proxy Statement.



CORPORATE GOVERNANCE PRINCIPLES AND BOARD MATTERS

Goodyear is committed to having sound corporate governance principles. Having such principles is essential to running Goodyear's business efficiently and to maintaining Goodyear's integrity in the marketplace. Goodyear's Corporate Governance Guidelines, Business Conduct Manual, Board of Directors and Executive Officers Conflict of Interest Policy and charters for each of the Audit, Compensation, Corporate Responsibility and Compliance, Finance, and Governance Committees are available at <https://corporate.goodyear.com/en-US/investors/governance/documents-charters.html>. Please note, however, that information contained on the website is not incorporated by reference in this Proxy Statement or considered to be a part of this document. A copy of the committee charters and corporate governance policies may also be obtained upon request to the Goodyear Investor Relations Department.

CURRENT COMMITTEE MEMBERSHIP AND MEETINGS HELD DURING 2019

	Independent	Committees					Executive
		Audit	Compensation	Corporate Responsibility & Compliance	Finance	Governance	
Mr. Firestone	✓	MEMBER			CHAIR		MEMBER
Mr. Geissler	✓	MEMBER		CHAIR			MEMBER
Mr. Hellman	✓	CHAIR			MEMBER		MEMBER
Ms. Koellner, <i>Lead Director</i>	✓		MEMBER		MEMBER		CHAIR
Mr. Kramer							MEMBER
Mr. McCollough	✓		MEMBER			MEMBER	
Mr. McGlade	✓		CHAIR			MEMBER	MEMBER
Mr. Palmore	✓				MEMBER	CHAIR	MEMBER
Ms. Siu	✓			MEMBER	MEMBER		
Ms. Streeter	✓		MEMBER			MEMBER	
Mr. Weidemeyer	✓	MEMBER		MEMBER			
Mr. Wessel				MEMBER			
Mr. Williams	✓	MEMBER		MEMBER			
Number of Meetings in 2019		6	5	3	4	4	1



Board Leadership Structure

Mr. Kramer serves as our Chairman of the Board, Chief Executive Officer and President and Ms. Koellner was elected by the independent members of the Board to serve as our independent Lead Director, effective June 30, 2019. The Board believes that the current Board leadership structure is the most appropriate for the Company and its shareholders at this time. The Board periodically reviews the Board leadership structure and the roles of the Chairman and independent Lead Director, taking into consideration the views expressed by our shareholders.

In order to ensure that the independent and non-management members of the Board maintain proper oversight of management on behalf of our shareholders, the Board has an independent Lead Director who is elected annually by the independent members of the Board. The election of a Lead Director by the independent members of the Board demonstrates the Board's continuing commitment to strong corporate governance, Board independence and the importance of the role of Lead Director.

Currently, the Board believes that having Mr. Kramer serve as Chairman best positions the Company to compete successfully and advance our shareholders' interests. His extensive knowledge of the Company and the tire industry, gained through 20 years of experience in positions of increasing authority including Chief Financial Officer and President, North America, is valuable to the Board in his role as Chairman. Mr. Kramer has provided strong and open leadership of the Board as the Company executes its strategy in a highly competitive industry that continues to be challenged by volatile global economic conditions. The current combination of the Chairman and CEO roles enhances the Company's ability to coordinate the development, articulation and execution of a unified strategy at both the Board and management levels. The Board also believes that having Mr. Kramer serve as Chairman and CEO has facilitated the flow of information to, and discussion among, members of the Board regarding the Company's business.

The Governance Committee believes that Ms. Koellner is highly qualified to serve as our Lead Director and that she provides strong leadership of the independent and non-management directors and diligently fulfills her duties as Lead Director.

LEAD DIRECTOR DUTIES

- Preside at all meetings of the Board at which the Chairman is not present, including executive sessions of the independent directors
- Call meetings or executive sessions of the independent directors, and coordinate and develop the agenda for those meetings or sessions
- Serve as liaison between the Chairman and the independent directors
- Approve the schedule of Board meetings to ensure that there is sufficient time for discussion of all agenda items and advise the Chairman on the same
- Approve all information sent to the Board, including meeting agendas, and advise the Chairman on such matters, and may specifically request the inclusion of information
- Interview, along with the Chairman of the Governance Committee, all Board candidates and make recommendations to the Governance Committee and the Board
- Discuss with the Governance Committee and the Chairman the membership of Board committees and the selection of committee chairs
- Evaluate, together with the Compensation Committee, the Chairman and CEO's performance, and meet with the Chairman and CEO to discuss that evaluation
- Assist the Governance Committee in connection with the annual Board and committee evaluation process, and address any issues regarding director performance
- If requested by major shareholders, ensure that he or she is available for consultation and direct communication in appropriate circumstances



Additional duties of our independent Lead Director are set forth in Annex II to our Corporate Governance Guidelines.

In addition to the clearly-delineated and comprehensive oversight responsibilities of our Lead Director, the independent directors have ample opportunity to, and regularly do, assess the performance of the CEO and provide meaningful direction to him. The Board has strong and effective independent oversight of management:

- 83% of the Company's director nominees are independent;
- All members of the Audit, Compensation and Governance Committees are independent directors;
- Committee Chairs, all of whom are independent, approve agendas for their committee meetings;
- Board and Committee agendas are prepared based on discussions with all directors and recommendations from management, and all directors are encouraged to request agenda items, additional information and/or modifications to schedules as they deem appropriate; and
- The Board holds executive sessions of the independent directors at each Board meeting that are led by the Lead Director.

The Board's policy is that, especially in our changing and challenging environment, it must retain the flexibility to determine the most effective Board leadership structure at any particular point in time. As a result, the Board has the responsibility to establish our leadership structure, including in connection with any CEO succession. Some of the factors that the Board has considered, and may consider in the future, in combining or separating the Chairman and CEO roles, include:

- The respective responsibilities of the Lead Director, the Chairman of the Board and the CEO;
- The effectiveness of the current Board leadership structure, including the Board's assessment of the performance of the Chairman and CEO and the Lead Director and whether the Board is maintaining strong, independent oversight of management;
- Shareholder views on our Board leadership structure;
- The Company's operating and financial performance, including the potential impact of particular leadership structures on the Company's performance;
- The ability to attract or retain well-qualified candidates for the positions of CEO, Chairman of the Board and Lead Director;
- Practices at other similarly situated U.S. public companies; and
- Legislative and regulatory developments.

Board's Role in Risk Oversight

Management continually monitors the material risks facing the Company, including competitive, strategic, operational, financial (accounting, liquidity and tax), legal, regulatory, and environmental, social and governance risks. The Board as a whole has responsibility for oversight of management's identification and management of, and planning for, those risks. Reviews of certain areas are conducted by relevant Board Committees that report their deliberations to the Board.



The Board and its Committees oversee risks associated with their principal areas of focus, as summarized below. The Board and its Committees exercise their risk oversight function by carefully evaluating the reports they receive from management and by making inquiries of management with respect to areas of particular interest to the Board. Board oversight of risk is enhanced by the fact that the Lead Director and Chairman attend virtually all Committee meetings and that Committee reports are provided to the full Board following each Committee meeting. We believe that our leadership structure also enhances the Board's risk oversight function since our Lead Director regularly discusses the material risks facing the Company with management. The Chairman is also expected to report candidly to his fellow directors on his assessment of the material risks we face, based upon the information he receives as part of his management responsibilities. Both the Lead Director and the Chairman are well-equipped to lead Board discussions on risk issues.

BOARD/COMMITTEE AREAS OF RISK OVERSIGHT

Full Board	<ul style="list-style-type: none">• Strategic, financial and execution risk associated with the annual operating plan and strategic plan (including allocation of capital investments);• Major litigation and regulatory matters;• Significant acquisitions and divestitures;• Diversity and inclusion; and• Management succession planning.
Audit Committee	<ul style="list-style-type: none">• Risks associated with financial matters, particularly financial reporting and disclosure, accounting, and internal controls, as well as risks associated with information technology and cybersecurity.
Compensation Committee	<ul style="list-style-type: none">• Risks associated with the establishment and administration of executive compensation, incentive compensation programs, and performance management of officers.
Governance Committee	<ul style="list-style-type: none">• Risks associated with Board effectiveness and organization, corporate governance matters, and director succession planning.
Finance Committee	<ul style="list-style-type: none">• Risks associated with liquidity, pension plans (including investment performance, asset allocation and funded status), tax strategies, currency and interest rate exposures, and insurance strategies.
Committee on Corporate Responsibility and Compliance	<ul style="list-style-type: none">• Risks associated with health, safety and the environment, sustainability, product quality, technology and innovation, and the Company's legal and ethical compliance program.



Consideration of Director Nominees

The Governance Committee will consider properly submitted shareholder nominations of candidates for membership on the Board as described below under “Identifying and Evaluating Nominees for Director.” In evaluating nominations, the Governance Committee seeks to address the criteria described below under “Director Selection Guidelines.”

Any shareholder desiring to submit a proposed candidate for consideration by the Governance Committee should send the name of the proposed candidate, together with biographical data and background information concerning the candidate, to the Office of the Secretary, The Goodyear Tire & Rubber Company, 200 Innovation Way, Akron, Ohio 44316-0001.

Director Selection Guidelines

The Board of Directors has approved guidelines for selecting directors as part of our Corporate Governance Guidelines. Criteria considered in the selection of directors include:

- Personal qualities and characteristics, including the highest personal and professional integrity, sound judgment, and reputation in the business community or a record of public service;
- Substantial business experience or professional expertise and a record of accomplishments;
- Experience and stature necessary to be highly effective, working with other members of the Board, in serving the long-term interests of shareholders;
- Ability and willingness to devote sufficient time to the affairs of the Board and the Company and to carry out their duties effectively;
- The needs of the Company at the time of nomination to the Board and the fit of a particular individual's skills and personality with those of the other directors in building a Board that is effective and responsive to the needs of the Company;
- Diverse business experience, substantive expertise, skills and background, as well as diversity in personal characteristics, such as age, gender and ethnicity; and
- Ability to satisfy Goodyear's and The Nasdaq Stock Market's independence standards.

Identifying and Evaluating Nominees for Director

The Governance Committee is responsible for identifying, screening and recommending persons for nomination to the Board. The Governance Committee considers candidates for Board membership suggested by its members and other Board members, as well as management and shareholders. On occasion, the Committee also retains third-party executive search firms to identify candidates. In addition, under our prior master labor agreement with the United Steelworkers (the “USW”), the USW had the right to nominate a candidate for consideration for membership on the Board. Mr. Wessel, who became a director in December 2005, was identified and recommended by the USW. Ms. Siu was initially identified as a potential candidate for Board membership by a third-party search firm.



CORPORATE GOVERNANCE PRINCIPLES AND BOARD MATTERS

Identifying and Evaluating Nominees for Director

Once a prospective nominee has been identified, the Committee makes an initial determination on whether to conduct a full evaluation of the candidate. This initial determination is based on whatever information is provided to the Committee with the recommendation of the prospective candidate, as well as the Committee's own knowledge of the prospective candidate, which may be supplemented by inquiries to the person making the recommendation or others. The preliminary determination is based primarily on the need for additional Board members and the likelihood that the prospective nominee can satisfy the director selection guidelines described above. If the Committee determines, in consultation with the Chairman of the Board, the Lead Director and other Board members as appropriate, that additional consideration is warranted, it may request a third-party search firm to gather additional information about the prospective nominee's background and experience and to report its findings to the Committee. The Committee then evaluates the prospective nominee against the standards and qualifications set out in Goodyear's director selection guidelines. The Committee also considers such other relevant factors as it deems appropriate, including the balance of management and independent directors and the evaluations of other prospective nominees. As described above under "Director Selection Guidelines," diversity is among the many factors that the Committee considers in evaluating prospective nominees. We consider the members of our Board to have a diverse set of business and personal experiences, backgrounds and expertise, and to be diverse in terms of age, gender and ethnicity.

In connection with this evaluation, the Committee determines whether to interview the prospective nominee, and if warranted, the Lead Director, the Chairman of the Committee, one or more other members of the Committee and others as appropriate, interview prospective nominees in person or by telephone. After completing this evaluation and interview, the Committee makes a recommendation to the full Board as to the persons who should be nominated for election to the Board, and the Board makes its decision after considering the recommendation and report of the Committee.

Board Structure and Committee Composition

As of the date of this Proxy Statement, Goodyear's Board has thirteen directors, each elected annually, and the following six committees: (1) Audit, (2) Compensation, (3) Corporate Responsibility and Compliance, (4) Finance, (5) Governance, and (6) Executive. The current membership and the function of each of the committees are described below. Each of the committees operates under a written charter adopted by the Board, except for the Executive Committee which is provided for by our Code of Regulations. During 2019, the Board held eight meetings. Each director attended at least 75% of all Board and applicable Committee meetings. Directors are expected to attend annual meetings of Goodyear's shareholders. All of the directors attended the last annual meeting of shareholders.



Audit Committee

MEMBERS:

Mr. Firestone
Mr. Geissler
Mr. Hellman (Chairman)
Mr. Weidemeyer
Mr. Williams

MEETINGS IN 2019: 6

The Board has determined that each member of the Audit Committee is independent within the meaning of Goodyear's independence standards and applicable Securities and Exchange Commission rules and regulations, and Mr. Hellman and Mr. Williams are audit committee financial experts.

KEY RESPONSIBILITIES:

The Audit Committee assists the Board in fulfilling its responsibilities for oversight of the integrity of Goodyear's financial statements, Goodyear's compliance with legal and regulatory requirements related to financial reporting, the independent registered public accounting firm's qualifications and independence, and the performance of Goodyear's internal auditors and independent registered public accounting firm. The Audit Committee appoints, evaluates and determines the compensation of Goodyear's independent registered public accounting firm; reviews and approves the scope of the annual audit plan; reviews and pre-approves all auditing services and permitted non-audit services (and related fees) to be performed by the independent registered public accounting firm; oversees investigations into complaints concerning financial matters; reviews policies and guidelines with respect to risk assessment and risk management, including Goodyear's major financial risk exposures; oversees Goodyear's information technology and cybersecurity strategy; prepares the Audit Committee report for inclusion in the annual proxy statement; and annually reviews the Audit Committee charter and the Committee's performance. The Audit Committee works closely with management as well as Goodyear's independent registered public accounting firm. The Audit Committee has the authority to obtain advice and assistance from, and receive appropriate funding from Goodyear for, outside legal, accounting or other advisors as the Audit Committee deems necessary to carry out its duties.

The report of the Audit Committee is on page 75 of this Proxy Statement.

Compensation Committee

MEMBERS:

Ms. Koellner
Mr. McCollough
Mr. McGlade (Chairman)
Ms. Streeter

MEETINGS IN 2019: 5

The Board has determined that each member of the Compensation Committee is independent within the meaning of Goodyear's independence standards and applicable Nasdaq listing standards.

KEY RESPONSIBILITIES:

The Board of Directors has delegated to the Compensation Committee primary responsibility for establishing and administering Goodyear's compensation programs for officers and other key personnel. The Compensation Committee oversees Goodyear's compensation and benefit plans and policies for directors, officers and other key personnel, administers its incentive compensation plans (including reviewing and approving grants to officers and other key personnel), and reviews and approves annually all compensation decisions relating to officers, including the Chief Executive Officer. The Compensation Committee also prepares a report on executive compensation for inclusion in the annual proxy statement, reviews and discusses the Compensation Discussion and Analysis with management and recommends its inclusion in the annual proxy statement, and periodically reviews our talent management strategies and progress. The report of the Compensation Committee is on page 51 of this Proxy Statement.

In performing its duties, the Compensation Committee meets periodically with the CEO to review compensation policies and specific levels of compensation paid to officers and other key personnel, and reports and makes recommendations to the Board regarding executive compensation policies and programs. The Compensation Committee informs the non-management directors of the Board of its decisions regarding compensation for the CEO and other significant decisions related to the administration of its duties. The Compensation



Compensation Committee (continued)

Committee also will consider the results of shareholder advisory votes on executive compensation matters and the changes, if any, to Goodyear’s executive compensation policies, practices and plans that may be warranted as a result of any such vote and reviews an annual risk assessment of Goodyear’s executive compensation policies, practices and plans as part of its role in overseeing management’s identification and management of, and planning for, compensation-related risks. Under its charter, the Compensation Committee may delegate its authority to one or more of its members as appropriate.

The Compensation Committee has the authority to retain outside advisors, including independent compensation consultants, to assist it in evaluating actual and proposed compensation for officers. The Compensation Committee also has the authority to approve, and receive appropriate funding from Goodyear for, any such outside advisor’s fees. Prior to retaining any such advisors, the Compensation Committee considers the independence-related factors identified in applicable securities laws and Nasdaq listing standards. The Compensation Committee has retained Frederic W. Cook & Co., Inc. (“F.W. Cook”) as its compensation consultant, and has determined that F.W. Cook is independent. The Compensation Committee solicits advice from F.W. Cook on executive compensation matters relating to the CEO and other officers. This advice is described in more detail under the heading “Compensation Discussion and Analysis — Role of Compensation Consultant.”

Committee on Corporate Responsibility and Compliance

MEMBERS:
Mr. Geissler (Chairman)
Ms. Siu
Mr. Weidemeyer
Mr. Wessel
Mr. Williams

MEETINGS IN 2019: 3

KEY RESPONSIBILITIES:
The Committee on Corporate Responsibility and Compliance reviews Goodyear’s legal compliance programs as well as its business conduct policies and practices and its policies and practices regarding its relationships with shareholders, employees, customers, governmental agencies and the general public. The Committee also monitors Goodyear’s objectives, policies and programs with respect to sustainability, workplace health and safety, product technology and innovation, and product quality. The Committee may also recommend appropriate new policies to the Board of Directors.



Finance Committee

MEMBERS:

Mr. Firestone (Chairman)
Mr. Hellman
Ms. Koellner
Mr. Palmore
Ms. Siu

MEETINGS IN 2019: 4

KEY RESPONSIBILITIES:

The Finance Committee consults with management and makes recommendations to the Board of Directors regarding Goodyear's capital structure, dividend policy, tax strategies, compliance with terms in financing arrangements, insurance strategies, banking arrangements and lines of credit, pension plan funding, and significant mergers and acquisitions and other business development activities. The Finance Committee also reviews and consults with management regarding policies with respect to interest rate and foreign exchange risk, liquidity management, counterparty risk, derivative usage, credit ratings, and investor relations activities.

Governance Committee

MEMBERS:

Mr. McCollough
Mr. McGlade
Mr. Palmore (Chairman)
Ms. Streeter

MEETINGS IN 2019: 4

The Board has determined that each member of the Governance Committee is independent within the meaning of Goodyear's independence standards.

KEY RESPONSIBILITIES:

The Governance Committee identifies, evaluates and recommends to the Board of Directors candidates for election to the Board. The Committee also develops and recommends appropriate corporate governance guidelines, recommends policies and standards for evaluating the overall effectiveness of the Board of Directors in the governance of Goodyear and undertakes such other activities as may be delegated to it from time to time by the Board of Directors.

Executive Committee

MEMBERS:

Mr. Firestone
Mr. Geissler
Mr. Hellman
Ms. Koellner (Chairwoman)
Mr. Kramer
Mr. McGlade
Mr. Palmore

MEETINGS IN 2019: 1

KEY RESPONSIBILITIES:

The Executive Committee is comprised of the Chairmen of each of the Board's other standing committees, the Chairman of the Board and the Lead Director, who serves as Chairwoman of the Executive Committee. The Executive Committee may transact all business and take any actions that can be done by the Board of Directors, except that it does not have authority to fill any Board or committee vacancies.



Corporate Responsibility

Goodyear has a longstanding commitment to corporate responsibility. We listen and respond to market trends; customer needs; supplier and partner capabilities; and investor interests and are focusing on expanding our corporate responsibility transparency in response to stakeholder requests. Our corporate responsibility framework, Goodyear Better Future, illustrates our high-priority environmental, social and governance topics.

Goodyear’s Board Committee on Corporate Responsibility and Compliance oversees our corporate responsibility objectives and regularly monitors our progress towards achieving them. Our Vice President, Global Environmental, Health, Safety and Sustainability meets with the Committee annually to align and review our strategy, goals and progress.

We recently launched our Goodyear Better Future corporate responsibility governance structure to better enhance transparency, alignment and communication on high-priority topics, corporate strategy and stakeholder interests at all levels of the organization.

The Better Future Steering Committee is responsible for ensuring functional goals are established and aligned with corporate strategy for Goodyear’s high-priority topics and for advancing our communications to external stakeholders.

The Better Future Working Group is made up of the program managers of each of our high-priority topics. Members are responsible for developing goals and targets for each topic, ensuring leadership alignment to commitments, and regularly sharing updates to enhance cross-functional collaboration.

The Better Future Associate Council is a cross-functional group of associates that identify and implement location-specific initiatives aligned to our high-priority topics. We recently launched the Akron council and plan to expand to other Goodyear locations globally in coming years.

Collectively, this governance structure is helping to grow internal awareness and engagement around Goodyear Better Future initiatives while enhancing our communication to key stakeholders.



In Goodyear’s Strategy Roadmap, we address the importance of developing great products and services that anticipate and respond to the needs of customers and consumers while building the value of our brand and focusing on our quality and efficiency. Our Goodyear Better Future framework supports our Strategy Roadmap, summarizing what we believe and where we will focus. The pillars of our Better Future framework are highlighted below, along with key metrics and updates for each pillar.



BETTERFUTURE

Pillar	BETTERFUTURE SUSTAINABLE SOURCING	BETTERFUTURE RESPONSIBLE OPERATIONS	BETTERFUTURE ADVANCED MOBILITY	BETTERFUTURE INSPIRING CULTURE
Topic	Sustainable Raw Materials & Sourcing Supply Chain Management	Safety & Health Operational Impacts Product Quality End-of-Life Tires ("ELT") Business Continuity	Advancing Tire Performance Shaping the Mobility Revolution	Ethics & Compliance Health & Wellness Community Engagement Diversity & Inclusion Talent Development
Focus Areas	<ul style="list-style-type: none"> Source sustainable natural rubber Increase sustainable material usage Pursue raw material traceability Remove materials of concern Manage supply chain ESG risks 	<ul style="list-style-type: none"> Culture of safety and health Reduce environmental impacts Produce high-quality products Drive ELT to beneficial reuse Risk analysis and mitigation 	<ul style="list-style-type: none"> Fuel efficiency, safety, longevity, and comfort Fleets, autonomous, connected and electric vehicles 	<ul style="list-style-type: none"> Demonstrate ethical values Healthy and well workforce Global community engagement Diverse and inclusive culture Robust talent development

Sustainable Sourcing	<p>Over the last two years we've audited 99% of our sourced natural rubber for compliance with our Natural Rubber Procurement Policy, part of our commitment to responsibly sourcing our raw materials and aligning with our policy to audit all active natural rubber suppliers every two years.</p> <p>Our soybean oil technology has now replaced petroleum-derived oil in the tread compounds of four tires – the new Assurance ComfortDrive, the Assurance WeatherReady, the Eagle Enforcer All Weather, and the Eagle Exhilarate, which has been ranked by a leading consumer magazine as #1 in the Ultra High-Performance All-Season tire category.</p>
Responsible Operations	<p>In 2019, we launched a brand-new learning experience around Isolation and Control of Hazardous Energy (I-CHE), and rolled it out to more than 6,300 associates at 25 sites globally. We are also leveraging state-of-the-art sensor technology to conduct ergonomic assessments in our manufacturing facilities. This system helps us to identify and address potential injury risks, which will help reduce the number of injuries in our facilities:</p> <ul style="list-style-type: none"> 2019 Serious Injury Rate: 0.02 2019 Total Incident Rate: 1.86 <p>We continue to work toward reducing our environmental impacts. Since 2010, we have reduced:</p> <ul style="list-style-type: none"> Greenhouse Gas (GHG) emissions by 19% Water use by 14% Energy use by 18% Solvent use by 40%
Advanced Mobility	<p>Our biggest opportunity to reduce GHGs throughout the life cycle of our tires comes from the use phase. We've set goals to reduce rolling resistance by 40% and tire weight by 9% by 2025 (from a 2005 baseline) in our global consumer tire portfolio. To date, we've reduced:</p> <ul style="list-style-type: none"> Rolling resistance by 29% Weight by 6%



Inspiring Culture	<p>Our Employee Resource Groups (ERGs) support our diversity and inclusion initiatives and provide associates access to coaching, mentoring and professional development. In 2019, we added a seventh ERG to our Akron campus: Asia, India, Middle East (AIM). We've also launched 14 additional ERG chapters globally for a total of 24. Collectively, membership has grown 80% year-over-year and we've offered more than 75 professional development opportunities for ERG members.</p> <p>We also held our third annual Global Week of Volunteering in 2019. With 32 Goodyear locations participating, our associates provided more than 9,200 hours of volunteer service to more than 78 community organizations around the world. Throughout the year, associates provided approximately 33,000 hours of volunteer service to 200 community organizations.</p> <p>In 2019, the Goodyear Blimps and U.S. Marine Corps "Toys for Tots" program raised almost \$120,000 and generated over 17,000 toys for families during the holiday season, bringing the combined total since 2010 to more than 150,000 toys and nearly \$500,000. Additionally, in 2019, Goodyear provided over 265 blimp ride certificates, which generated over \$400,000 to benefit the recipient nonprofits' missions and work in the community.</p>
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Our Corporate Responsibility Report is typically published in the second quarter of each year. For more information on Goodyear's commitment to corporate responsibility, please visit www.goodyear.com/responsibility. Please note, however, that information contained on the website is not incorporated by reference in this Proxy Statement or considered to be a part of this document.

Communications with the Board

As described on Goodyear's website at <https://corporate.goodyear.com/en-US/investors/governance/contact-board.html>, shareholders may communicate with the Board or any of the directors (including the Lead Director or the non-management directors as a group) by sending correspondence to the Office of the Secretary, The Goodyear Tire & Rubber Company, 200 Innovation Way, Akron, Ohio 44316-0001. All communications will be compiled by the Secretary and submitted to the Board or the individual directors on a periodic basis.

Board Independence

The Board has determined that ten of the twelve director nominees are independent within the meaning of Goodyear's independence standards, which are based on the criteria established by The Nasdaq Stock Market and are included as Annex I to Goodyear's Corporate Governance Guidelines. Mr. Kramer, our Chairman of the Board, Chief Executive Officer and President, is not considered independent. In addition, in light of his relationship with the USW, Mr. Wessel is not considered independent. Further, the Board expects that Mr. Wessel will recuse himself from discussions and deliberations regarding Goodyear's relationship with the USW. The Board also determined that the nature and size of the ordinary course commercial relationships between Goodyear and Parker-Hannifin Corporation and between Goodyear and Cisco Systems, Inc. did not impair the independence of Mr. Williams or Ms. Siu, respectively. The relationships were de minimis, constituting less than three one-hundredths of one percent (0.03%) of either Goodyear's or Parker-Hannifin's consolidated gross revenues in the most recent fiscal year and constituting less than one one-hundredth of one percent (0.01%) of either Goodyear's or Cisco Systems' consolidated gross revenues in the most recent fiscal year.



PROPOSAL 1 – ELECTION OF DIRECTORS

The Board of Directors has selected the following twelve nominees recommended by the Governance Committee for election to the Board of Directors. The directors will hold office from their election until the next Annual Meeting of Shareholders, or until their successors are elected and qualified. If any of these nominees for director becomes unavailable, the persons named in the proxy intend to vote for an alternate designated by the current Board of Directors.

Mr. Thomas H. Weidemeyer was not nominated for re-election to the Board of Directors due to the retirement age provisions of Goodyear's Corporate Governance Guidelines. Mr. Weidemeyer will be retiring from the Board at the Annual Meeting after 15 years of distinguished service. Goodyear and the Board of Directors are deeply grateful to Mr. Weidemeyer for his leadership and guidance during his tenure on the Board.

James A. Firestone



Director Since:
December 3, 2007

Committees:
Audit
Finance (Chairman)
Executive

Age: 65

CURRENT PRINCIPAL OCCUPATION:
Retired. Formerly Executive Vice President and President,
Corporate Strategy and Asia Operations of Xerox Corporation

DESCRIPTION OF BUSINESS EXPERIENCE:
Mr. Firestone was Executive Vice President and President,
Corporate Strategy and Asia Operations of Xerox Corporation from
January 2014 until his retirement on October 31, 2016.
Mr. Firestone was President, Corporate Operations from October
2008 to December 2013 and President of Xerox North America from
October 2004 to September 2008. Before joining Xerox in 1998,
Mr. Firestone worked for IBM Corporation as general manager of
the Consumer Division and for Ameritech Corporation as president
of Consumer Services. He began his business career in 1978 with
American Express, where during his 15-year tenure he ultimately
rose to President, Travelers Cheques.

**OTHER PUBLIC COMPANY DIRECTORSHIPS
HELD SINCE JANUARY 1, 2015:**
None

Mr. Firestone has extensive executive management experience in
positions of increasing responsibility, including most recently as a
senior executive officer of Xerox Corporation, which is of similar size
and global complexity as Goodyear. He also has over 20 years of
profit and loss management responsibility, as well as significant
international business experience. These experiences provide him
with unique and valuable insights as a director of Goodyear,
particularly with respect to operations and finance matters.

Werner Geissler



Director Since:
February 21, 2011

Committees:
Audit
Corporate
Responsibility
and Compliance
(Chairman)
Executive

Age: 66

CURRENT PRINCIPAL OCCUPATION:

Retired. Formerly Vice Chairman, Global Operations of The Procter & Gamble Company
Operating Partner of Advent International

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. Geissler was Vice Chairman, Global Operations of The Procter & Gamble Company from August 2007 until his retirement on December 31, 2014, and was Group President, Central & Eastern Europe, Middle East and Africa from July 2004 to July 2007. He joined Procter & Gamble in 1979 and held positions of increasing responsibility in various brand and general management and operations roles in Europe, the Middle East, Central Asia, Japan, Africa and the United States.

**OTHER PUBLIC COMPANY DIRECTORSHIPS
HELD SINCE JANUARY 1, 2015:**

Philip Morris International Inc. (2015 – present)

Mr. Geissler, a native of Germany, has deep executive management experience, including as a senior executive officer of Procter & Gamble, where he oversaw Procter & Gamble's extensive worldwide business operations. He has significant international business experience and profit and loss management responsibility. These experiences provide him with valuable insights as a director of Goodyear, particularly with respect to consumer marketing and international, operations and finance matters.



Director Since:
October 5, 2010

Committees:
Audit (Chairman)
Finance
Executive

Age: 70

CURRENT PRINCIPAL OCCUPATION:

Retired. Formerly President and Chief Financial and Administrative Officer of Nordson Corporation

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. Hellman retired from Nordson Corporation, a designer, manufacturer and marketer of industrial equipment, in 2008 after a career of over 20 years with large, multinational companies in both financial and operating executive positions. Mr. Hellman was President and Chief Financial and Administrative Officer of Nordson Corporation from 2004 to January 2008 and Executive Vice President and Chief Financial and Administrative Officer from 2000 to 2004. Prior to joining Nordson in 2000, Mr. Hellman was with TRW Inc. for 10 years and held various positions, including President and Chief Operating Officer and Chief Financial Officer. Mr. Hellman also serves on the boards of several nonprofit organizations.

**OTHER PUBLIC COMPANY DIRECTORSHIPS
HELD SINCE JANUARY 1, 2015:**

Baxter International Inc. (2005 – present)
O-I Glass, Inc. (2007 – present)

Mr. Hellman has significant financial reporting expertise due to his service as a Chief Financial Officer at both Nordson and TRW, providing him with the necessary skills to be Chairman of our Audit Committee, where he also qualifies as an “audit committee financial expert.” He also has extensive operational experience at both companies. In addition, Mr. Hellman has served on public company boards for over 20 years. Through his board and management experience, Mr. Hellman also has significant experience with corporate governance practices and legal and regulatory compliance issues. Mr. Hellman’s financial and operating experience, business leadership skills and board experience enable him to provide valuable contributions as a Goodyear director.

Laurette T. Koellner



Director Since:
February 23, 2015

Lead Director

Committees:
Compensation
Finance
Executive
(Chairwoman)

Age: 65

CURRENT PRINCIPAL OCCUPATION:

Retired. Formerly President of Boeing International and Executive Chairman of International Lease Finance Corporation

DESCRIPTION OF BUSINESS EXPERIENCE:

Ms. Koellner most recently served as Executive Chairman of International Lease Finance Corporation, an aircraft leasing subsidiary of American International Group, Inc., from June 2012 until its sale in May 2014. From 1978 until 2007, Ms. Koellner held positions of increasing responsibility at McDonnell Douglas Corporation and The Boeing Company, an aerospace company, including as President of Boeing International, where she oversaw Boeing's international operations, and President of Connexion by Boeing, which provided satellite-based connectivity services to aircraft and maritime vessels. While at Boeing, Ms. Koellner also served as Vice President and General Auditor, Vice President and Corporate Controller, and Chief Human Resources Officer.

**OTHER PUBLIC COMPANY DIRECTORSHIPS
HELD SINCE JANUARY 1, 2015:**

Celestica Inc. (2009 – present)
Nucor Corporation (2015 – present)
Papa John's International, Inc. (2014 – present)

Ms. Koellner has significant senior executive management experience, including extensive international business experience, as well as financial and human resources experience. Her service in leadership positions on several public company boards of directors provides her with the necessary skills to be Lead Director and also provide us with important insights on business practices in a variety of industries.



Director Since:
February 22, 2010

Committees:
Executive

Age: 56

CURRENT PRINCIPAL OCCUPATION:

Chairman of the Board, Chief Executive Officer and President of Goodyear

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. Kramer joined Goodyear in March 2000 as Vice President – Corporate Finance, serving in that capacity as Goodyear’s principal accounting officer until August 2002, when he was elected Vice President, Finance – North American Tire. In August 2003, he was named Senior Vice President, Strategic Planning and Restructuring, and in June 2004 was elected Executive Vice President and Chief Financial Officer. Mr. Kramer was elected President, North American Tire in March 2007 and continued to serve as Chief Financial Officer until August 2007. In June 2009, Mr. Kramer was elected Chief Operating Officer and continued to serve as President, North American Tire until February 2010. He was elected Chief Executive Officer and President effective April 13, 2010 and Chairman effective October 1, 2010. Prior to joining Goodyear, Mr. Kramer was with PricewaterhouseCoopers LLP for 13 years, including two years as a partner.

**OTHER PUBLIC COMPANY DIRECTORSHIPS
HELD SINCE JANUARY 1, 2015:**

The Sherwin-Williams Company (2012 – present)

Mr. Kramer has been an executive officer of Goodyear for 20 years and has a critical role in creating our strategy and strengthening our leadership teams as Chief Executive Officer and previously as Chief Financial Officer and as President, North American Tire. Mr. Kramer’s deep knowledge of Goodyear, global markets, manufacturing, finance and accounting provides our Board with valuable perspectives that are necessary to advance Goodyear’s business and the interests of our shareholders.



W. Alan McCollough



Director Since:
April 10, 2007

Committees:
Compensation
Governance

Age: 70

CURRENT PRINCIPAL OCCUPATION:

Retired. Formerly Chairman and Chief Executive Officer of Circuit City Stores, Inc.

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. McCollough joined Circuit City Stores, Inc., a consumer electronics retailer, in 1987 as general manager of corporate operations, and was named assistant vice president in 1989, president of central operations in 1991, and senior vice president of merchandising in 1994. He served as President and Chief Operating Officer from 1997 to 2000 and as President and Chief Executive Officer from 2000 to 2002. Mr. McCollough was elected Chairman, President and Chief Executive Officer of Circuit City in 2002 and served in those capacities until 2005. He remained Chief Executive Officer until February 2006 and Chairman until his retirement in June 2006. Prior to joining Circuit City, Mr. McCollough held several positions of increasing responsibility with Milliken & Company.

**OTHER PUBLIC COMPANY DIRECTORSHIPS
HELD SINCE JANUARY 1, 2015:**

La-Z-Boy Inc. (2007 – present)
VF Corporation (2000 – present)

Mr. McCollough has extensive senior executive management experience, particularly in operations and consumer merchandising and marketing. Mr. McCollough's past service as Chairman of Circuit City, as well as his current service on other public company boards of directors, provides us with important perspectives on corporate governance and executive compensation matters.

John E. McGlade



Director Since:
December 5, 2012

Committees:
Compensation (Chairman)
Governance
Executive

Age: 66

CURRENT PRINCIPAL OCCUPATION:

Retired. Formerly Chairman, President and Chief Executive Officer of Air Products and Chemicals, Inc.

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. McGlade was Chairman, President and Chief Executive Officer of Air Products and Chemicals, Inc., a global provider of atmospheric, process and specialty gases, from March 2008 until his retirement on July 1, 2014. He joined Air Products in 1976 and held various positions of increasing responsibility, including as Group Vice President, Chemicals Group, and President and Chief Operating Officer.

**OTHER PUBLIC COMPANY DIRECTORSHIPS
HELD SINCE JANUARY 1, 2015:**

Bunge Limited (2014 – December 2019)

Mr. McGlade has strong leadership skills and extensive management, international and operating experience, including as Chief Executive Officer of Air Products. He has also had responsibility for the environment, health, safety and quality function during his career at Air Products. These experiences provide him with unique and valuable insights as a director of Goodyear, particularly with respect to operations matters.



Roderick A. Palmore



Director Since:
August 7, 2012

Committees:
Finance
Governance (Chairman)
Executive

Age: 68

CURRENT PRINCIPAL OCCUPATION:

Senior Counsel at Dentons US LLP
Formerly Executive Vice President, General Counsel, Chief Compliance and Risk Management Officer, and Secretary of General Mills, Inc.

OTHER PUBLIC COMPANY DIRECTORSHIPS HELD SINCE JANUARY 1, 2015:

Cboe Global Markets, Inc. (2000 – present)
Express Scripts Holding Co. (2014 – 2018)

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. Palmore joined General Mills, a global manufacturer and marketer of food products, as Executive Vice President, General Counsel, Chief Compliance and Risk Management Officer, and Secretary in February 2008 and served in that capacity until his retirement on February 16, 2015. Following his retirement from General Mills, he joined Dentons, an international law firm, as senior counsel. From 1996 to 2008, he worked for Sara Lee Corporation in a variety of legal leadership roles, ultimately becoming Executive Vice President, General Counsel and Secretary. Prior to 1996, he worked at the U.S. Department of Justice and in private practice.

In his role at General Mills, he was responsible for the company's worldwide legal activities, corporate ethics, compliance, and corporate security. Through his experience as general counsel of consumer product public companies, in private practice and as an Assistant U.S. Attorney, Mr. Palmore has extensive experience in corporate governance and the legal issues facing Goodyear. In addition, his experience provides him with strong risk management skills. This broad business knowledge and public board experience, as well as his strong leadership skills, are valuable assets to the Board of Directors.

Hera K. Siu



Director Since:
December 4, 2019

Committees:
Corporate Responsibility and Compliance
Finance

Age: 60

CURRENT PRINCIPAL OCCUPATION:

Corporate Vice President and Chief Executive Officer, Greater China, of Cisco Systems, Inc.

OTHER PUBLIC COMPANY DIRECTORSHIPS HELD SINCE JANUARY 1, 2015:

None

DESCRIPTION OF BUSINESS EXPERIENCE:

Ms. Siu is Chief Executive Officer, Greater China, for Cisco Systems, Inc., a leading global technology company that designs, manufactures and sells internet protocol-based networking and other products related to the communications and information technology industries, a position she has held since July 2017. She previously served as Chief Operating Officer, Greater China, of Cisco from November 2016 until June 2017.

From February 2014 to June 2016, she served as Senior Vice President and Managing Director, Greater China, for Pearson, LLC, a global education company that leverages technology to enhance teaching and learning. Ms. Siu was employed by SAP, a global software and data processing firm, as Senior Vice President, and then President, of

China and Hong Kong from April 2010 to June 2013, and as Senior Vice President, e-Commerce, Asia Pacific Region, from July 2013 to January 2014. Ms. Siu also previously held positions of increasing responsibility and leadership for companies including Nortel, Inc., Hong Kong Telecom, Ltd., Computer Associates, Inc., and Nokia Telecommunications, Ltd.

Ms. Siu possesses more than 30 years of management experience, with a strong understanding of outcome-based solutions and emerging business models. Her extensive technology background and deep knowledge of the China marketplace will be extremely valuable to Goodyear and its shareholders as Goodyear continues to focus on the future of mobility.



Stephanie A. Streeter



Director Since:
October 7, 2008

Committees:
Compensation
Governance

Age: 62

CURRENT PRINCIPAL OCCUPATION:

Retired. Formerly Chief Executive Officer of Libbey Inc.

OTHER PUBLIC COMPANY DIRECTORSHIPS HELD SINCE JANUARY 1, 2015:

Kohl's Corporation (2007 – present)
Western Digital Corporation (2018 – present)
Libbey Inc. (2011 – 2016)
Olin Corporation (2018 – January 2019)

DESCRIPTION OF BUSINESS EXPERIENCE:

Ms. Streeter was Chief Executive Officer of Libbey Inc., a producer of glass tableware products, from August 2011 until January 11, 2016. Previously, Ms. Streeter was with Banta Corporation, a provider of printing and supply chain management services, serving as President and Chief Operating Officer beginning in January 2001, and was elected Chief Executive Officer in 2002 and Chairman in 2004. She served as Chairman, President and Chief Executive Officer of Banta until its acquisition by R.R. Donnelley & Sons in 2007. Ms. Streeter also spent 14 years with Avery Dennison Corporation in a variety of product and business management positions, including as Group Vice President of Worldwide Office Products from 1996 to 2000.

Ms. Streeter has extensive senior executive management experience. Her experiences as Chief Executive Officer of Libbey, as Chairman, President and Chief Executive Officer of Banta and at Avery Dennison provide Ms. Streeter with an understanding of the operations and performance of public companies. Ms. Streeter's service on several public company and nonprofit boards of directors also provide us with important insights on practices across a variety of industries.

Michael R. Wessel



Director Since:
December 6, 2005

Committees:
Corporate Responsibility
and Compliance

Age: 60

CURRENT PRINCIPAL OCCUPATION:

President of The Wessel Group Incorporated

OTHER PUBLIC COMPANY DIRECTORSHIPS HELD SINCE JANUARY 1, 2015:

None

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. Wessel has served as President of The Wessel Group Incorporated, a government and political affairs consulting firm, since May 2006. Prior to founding The Wessel Group, he served as Senior Vice President of the Downey McGrath Group, a government affairs consulting firm, from March 1999 to December 2005 and as Executive Vice President from January 2006 to April 2006.

Mr. Wessel is an attorney with over 30 years of experience as an economic and international trade policy advisor in Washington, D.C. Mr. Wessel has acted as an advisor to Congressman Richard Gephardt, both in the U.S. House of Representatives and to his presidential campaigns in 1987-88 and 2003-04, to the Clinton/Gore Transition

Office in 1992 and 1993, and to Senator John Kerry's presidential campaign in 2004. Mr. Wessel also serves as a Commissioner on the U.S.-China Economic and Security Review Commission, a position he has held since April 2001.

Mr. Wessel's extensive experience with public policy matters and his government service, including as an advisor to former Majority Leader Gephardt and as an appointee on government commissions, provides us with valuable perspectives on public policy matters impacting trade, international economic affairs and other matters of importance to Goodyear.



Thomas L. Williams



Director Since:
February 26, 2019

Committees:
Audit
Corporate Responsibility
and Compliance

Age: 61

CURRENT PRINCIPAL OCCUPATION:

Chairman of the Board and Chief Executive Officer of Parker-Hannifin Corporation

DESCRIPTION OF BUSINESS EXPERIENCE:

Mr. Williams is the Chairman of the Board and Chief Executive Officer of Parker-Hannifin Corporation, a leading worldwide diversified manufacturer of motion and control technologies and systems. He has served as Chief Executive Officer of Parker since February 2015 and Chairman of the Board of Parker since January 2016. From August 2008 to February 2015, Mr. Williams was Executive Vice President and Operating Officer of Parker.

Mr. Williams joined Parker in 2003 as Vice President of Operations – Hydraulics Group and became President – Instrumentation Group in 2005 and Senior Vice President – Operating Officer in 2006. Prior to joining Parker, Mr. Williams was employed by General Electric Company for 22 years, where he held various executive operating positions for four different business groups: GE Capital, Aviation, Lighting and Transportation.

OTHER PUBLIC COMPANY DIRECTORSHIPS HELD SINCE JANUARY 1, 2015:

Parker-Hannifin Corporation (2015 – present)
Chart Industries, Inc. (2008 – May 2019)

Mr. Williams has over 30 years of international operations experience and particular expertise on complex and cyclical businesses, as well as extensive knowledge of manufacturing, distribution, logistics and innovation, through his service in executive-level positions at both Parker and General Electric. He also has a track record of focusing on safety and sustainability. As a global manufacturer, we believe that Mr. Williams will provide valuable perspectives in these areas as a director of Goodyear. Mr. Williams' service as a sitting Chief Executive Officer of a publicly traded company will also enhance the knowledge and functioning of the Board and qualifies him to be an "audit committee financial expert."



Your Board of Directors unanimously recommends that shareholders vote FOR each of the nominees for director named in this Proxy Statement (Proposal 1).



PROPOSAL 2 – ADVISORY VOTE TO APPROVE THE COMPENSATION OF OUR NAMED EXECUTIVE OFFICERS

We are seeking your vote to approve, on an advisory (or non-binding) basis, the compensation of our named executive officers as disclosed in this Proxy Statement.

Our Compensation Discussion and Analysis ("CD&A"), which starts on page 22, describes our executive compensation program. We encourage you to read the CD&A before casting your vote.


The advisory resolution below, commonly known as a "say-on-pay" proposal, gives you the opportunity to express your views on our executive compensation program for our named executive officers. The "say-on-pay" proposal is not intended to address any specific item of compensation, but rather the overall compensation of our named executive officers and the executive compensation policies, practices and plans described in this Proxy Statement.

The resolution is required by Section 14A of the Securities Exchange Act of 1934. The resolution is not intended to indicate your approval of the matters disclosed under the heading "Risks Related to Compensation Policies and Practices" or future "golden parachute" payments. We will seek shareholder approval of any "golden parachute" payments at the time of any transaction triggering those payments to the extent required by applicable law.

We ask you to vote "FOR" the following resolution which will be presented by the Board of Directors at the Annual Meeting:

"RESOLVED, that the shareholders of The Goodyear Tire & Rubber Company approve, on an advisory basis, the compensation of the named executive officers as disclosed in the Company's Proxy Statement for the 2020 Annual Meeting of Shareholders."

Although this proposal is an advisory vote that will not be binding on the Compensation Committee or the Board of Directors, the Compensation Committee will consider the results of this shareholder advisory vote and the changes, if any, to our executive compensation policies, practices and plans that may be warranted as a result of this vote. The Board of Directors has determined, consistent with the shareholders' vote on the matter in 2017, to hold an advisory vote regarding the compensation of our named executive officers every year until the next vote on the frequency of such advisory votes, which is currently expected to occur at the 2023 Annual Meeting of Shareholders.

 Your Board of Directors unanimously recommends that shareholders vote FOR the advisory resolution to approve the compensation of our named executive officers (Proposal 2).



COMPENSATION DISCUSSION AND ANALYSIS TABLE OF CONTENTS

Introduction

This Compensation Discussion and Analysis describes the Company's executive compensation philosophy and programs, focusing in particular on the Compensation Committee's decisions about named executive officers ("NEOs") in 2019.

OUR NEOS FOR 2019 ARE:

Richard J. Kramer	Chairman, Chief Executive Officer and President
Darren R. Wells	Executive Vice President and Chief Financial Officer
Stephen R. McClellan	President, Americas
Christopher R. Delaney	President, Europe, Middle East and Africa
Ryan G. Patterson	President, Asia Pacific

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USE OF NON-GAAP FINANCIAL MEASURES

For additional information regarding segment operating income, a non-GAAP financial measure, including reconciliations to the most directly comparable GAAP financial measure, see Exhibit A to this Proxy Statement.



COMPENSATION DISCUSSION AND ANALYSIS

Executive Summary

2019 OPERATING RESULTS AND OUR STRONG PAY AND PERFORMANCE ALIGNMENT

In 2019, challenging macroeconomic industry conditions persisted throughout much of the year, including higher raw material costs, foreign currency headwinds due to a strong U.S. dollar, lower original equipment, or OE, industry volumes, softening demand in Europe, weak market conditions in China, and economic volatility in Latin America, particularly in Brazil. The challenging industry environment in Europe was exacerbated by poor performance in our distribution channels. These headwinds were partially offset by continued strength in U.S. consumer replacement sales.

The payouts under our incentive compensation plans were strongly aligned with our financial performance — demonstrating our commitment to structure an executive compensation program that pays for performance. The payouts under those plans reflected our strong free cash flow performance that was driven by the success of our working capital initiatives and allowed us to fund our dividend and reduce our net debt levels despite the challenging industry conditions we continued to face in 2019. Those challenging industry conditions adversely affected our performance on our EBIT and net income metrics.

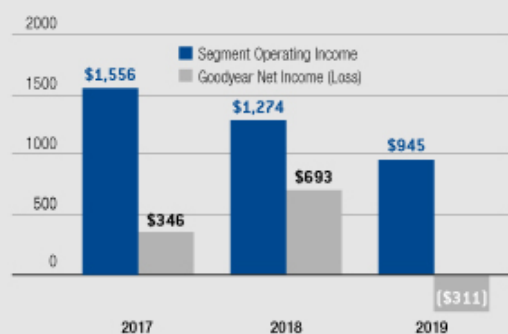
During 2019, we launched a Working Capital Excellence initiative focused on sustainable improvement to working capital efficiency. The Company's focus on reducing working capital included structural enhancement of internal business processes related to how we procure and pay for goods and services and how we bill and collect from customers. Solid execution on these programs allowed us to lower our days sales outstanding and increase our payable leverage, effectively reducing our cash conversion cycle on a year-over-year basis and relative to our plan target. At the same time, we constrained production levels throughout the year in order to maintain an appropriate level of inventory in a declining industry environment.



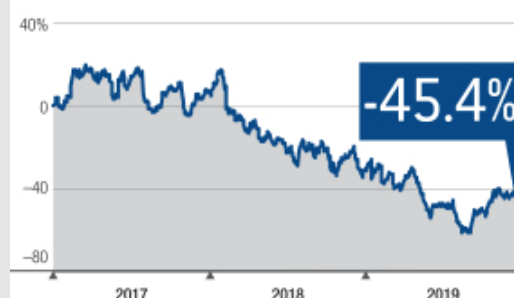
COMPENSATION DISCUSSION AND ANALYSIS Executive Summary

The following summarizes key elements of the Company's performance in 2019.

GOODYEAR NET INCOME (LOSS) AND
SEGMENT OPERATING INCOME
(in millions)



TOTAL SHAREHOLDER RETURN
(2017-2019)



EBIT*	NET INCOME*	FREE CASH FLOW FROM OPERATIONS*	TOTAL SHAREHOLDER RETURN*	COMMON STOCK DIVIDENDS
\$919	\$287	\$662	BOTTOM QUARTILE	\$148
MILLION	MILLION	MILLION	OF S&P 500	MILLION

* As defined for purposes of our compensation plans in 2019

In the face of challenging global industry conditions, we remain committed to our strategy which is aimed at capturing profitable growth in attractive market segments, particularly in 17-inch and above rim size tires, mastering increasing complexity and turning that into a competitive advantage, and connecting with consumers through our aligned distribution network of distributors and dealers.

In order to drive this future growth and address the challenging industry environment, we remain focused on:

- Developing great products and services that anticipate and respond to the needs of consumers;
- Building the value of our brand, helping our customers win in their markets, and becoming consumers' preferred choice; and
- Relentlessly improving our quality and efficiency to deliver the right tire, to the right place, at the right time for the right cost.

Our strategy is designed to take advantage of the long-term trends shaping our industry, particularly in the larger rim size segment of the market.

In 2019, we once again demonstrated our commitment to shareholder returns through our quarterly cash dividend on our Common Stock of \$0.16 per share.



KEY ACCOMPLISHMENTS IN 2019

Success In ³ 17-Inch Tires	<ul style="list-style-type: none"> We significantly outperformed the industry in sales of 17-inch and above consumer replacement tires in the United States.
Working Capital Excellence	<ul style="list-style-type: none"> Our working capital initiatives contributed to our strong cash flow performance during the year and helped us fund our dividend and reduce our debt levels despite the challenging industry conditions we continued to face.
Manufacturing Cost Savings	<ul style="list-style-type: none"> We announced, and began executing, plans to lower our manufacturing costs through restructuring actions in Germany and the United States. Separately, we exceeded our target for manufacturing conversion cost savings.
Building Strong OE Pipeline	<ul style="list-style-type: none"> Globally, we continued to add to our OE pipeline by securing numerous new fitments, with many on electric vehicles. These fitments will begin adding to our tire unit volume in 2021 and 2022.
Future Mobility	<ul style="list-style-type: none"> We launched several pilot programs using our proprietary predictive tire servicing solution that forecasts and automatically schedules needed tire maintenance and replacement for connected commercial truck and passenger car fleets.

For 2019, the payout for overall company performance under our annual incentive plan was 131% of target, driven by our strong free cash flow performance. As a result of our operating performance, earnings for the 2019 performance periods under our 2017-2019, 2018-2020 and 2019-2021 long-term awards of 32%, 41% and 142%, respectively, of target were approved for the applicable periods, subject to continued service and a relative total shareholder return modifier (which we refer to as the “TSR modifier” and which is described in more detail on page 40). Our stock was in the bottom quartile of companies in the S&P 500 during the three-year period ending December 31, 2019, resulting in a TSR modifier of 0.8 times, which reduced the payout for the 2017-2019 performance cycle by 20%.

2019 SHAREHOLDER ENGAGEMENT

We believe that it is important for us to communicate regularly with shareholders regarding areas of interest or concern. We have a robust shareholder engagement program that includes an annual outreach that is focused on our long-term business strategy, corporate governance, executive compensation, corporate responsibility and other topics suggested by our shareholders. This annual outreach helps to ensure that our shareholders are heard and able to communicate directly with us on these important matters.

As part of our 2019 annual outreach, we requested the opportunity to meet with many of our shareholders, and we ultimately engaged with shareholders representing over 50% of our outstanding Common Stock as of September 30, 2019.

In 2019, our outgoing and incoming independent Lead Directors met with several of our largest shareholders to provide a direct line of communication between our shareholders and the Board of Directors. Our outreach meetings gave us the chance to discuss the challenging industry dynamics we faced in 2019. Specifically, we discussed:

- Our thorough process for setting challenging targets and aligning pay and performance;



COMPENSATION DISCUSSION AND ANALYSIS Executive Summary

- Our commitment to sound executive compensation practices; and
- Changes to our 2019 compensation program, including the substitution of individual performance goals for operating drivers in our annual incentive plan.

We received positive feedback on the structure of our executive compensation program, specifically the metrics in our annual and long-term incentive plans. This feedback was consistent with the success of last year's say on pay proposal, which was approved by 91% of our voting shareholders at our 2019 annual meeting.

All of the shareholder feedback that we received was reported to the Compensation Committee and the Board of Directors for its consideration.

ELEMENTS OF EXECUTIVE COMPENSATION

Compensation for named executive officers is comprised of a mix of variable and fixed compensation that is strongly linked to company performance and targeted in the aggregate to the median of the benchmark data that we use.

For 2019, the mix of performance metrics was as follows:

	Incentive Program	Financial Metrics	Weighting	
ANNUAL INCENTIVES	Annual Performance Plan	EBIT	40%	
		Free Cash Flow from Operations	40%	
		Individual Performance Goals	20%	
LONG-TERM AWARDS	Performance-Based Awards <i>(Paid out in Equity and Cash)</i>	Net Income	50%	Relative TSR Modifier +/- 20%
		Cash Flow Return on Capital	50%	
	Restricted Stock Units			

In 2019, we changed our executive compensation program by replacing operating drivers with individual performance goals in our annual incentive plan. Those individual performance goals are clearly defined, measurable and relevant to the achievement of our strategic objectives. In some cases, the individual performance goals use metrics similar to those used for the former operating drivers.

We believe that our individual performance goals make a stronger and more meaningful connection between individual performance and compensation by providing a direct correlation between goal achievement in each plan participant's area of responsibility and their compensation, rather than their compensation only being driven by corporate or business unit metrics. The establishment of individual performance goals drove more rigor in our goal setting, while also building accountability for non-financial objectives such as building talent and teams, innovation, and process improvements.

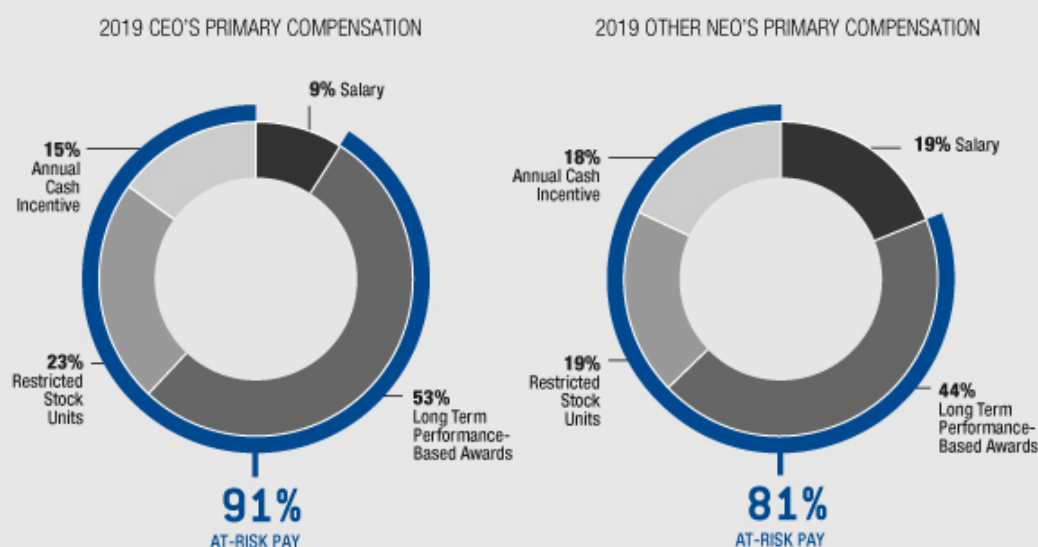


COMPENSATION DISCUSSION AND ANALYSIS Executive Summary

Strategic Objective	Financial Metric
Improved Results of Operations and Profitability	EBIT and Net Income
Cash Generation	Free Cash Flow from Operations
Return Generated on Investments in Business	Cash Flow Return on Capital
Specific Drivers of Success of Business	Individual Performance Goals (see also pages 36-39)
Superior Shareholder Returns	Relative TSR Modifier

We believe that our compensation program is consistent with our performance-based compensation philosophy and serves the long-term interests of our shareholders. We will continue to seek feedback from our investors and consider ongoing enhancements to the program.

Over 90% of our CEO's pay opportunity is at-risk and almost 70% is performance-based



**COMPENSATION BEST PRACTICES**

The Compensation Committee has adopted a number of best practices that are consistent with our performance-based compensation philosophy and serve the long-term interests of our shareholders:

Strong Link to Financial Performance	Use of diversified financial metrics in our annual and long-term plans that are closely tied to our long-term strategy, along with a relative TSR modifier on all long-term performance-based awards
Dividend Policy	No dividends or dividend equivalents on unearned performance-based equity awards
No Repricing	No repricing of options without shareholder approval
No Additional Service Credit in Pension	No pension credit for newly hired executives to make up for service at prior employers
Double-Trigger Change-in-Control	Double-trigger change-in-control provisions in our change-in-control plan and our equity compensation plans, and no walk-away rights
No Gross-Ups	No tax gross-ups in our change-in-control plan or for perquisites
Strong Stockholding and Retention Policies	Robust stockholding guidelines for officers and directors, including stock retention provisions following the exercise of stock options or the vesting of other stock-based awards
No Hedging or Pledging	Hedging and pledging of our Common Stock by officers, directors and employees is prohibited
Clawback Policy	Robust clawback policy in place
Independent Committee	Compensation Committee consists only of independent Board members
Leading Independent Consultant	Engaged a leading independent compensation consultant to assist the Compensation Committee and Board in determining executive compensation and evaluating program design



Compensation Philosophy

The following core principles form the foundation of the compensation program for our executives, including the named executive officers:

FIRST, compensation programs should motivate our executives to take actions that are aligned with our short- and long-term strategic objectives, and appropriately balance risk versus potential reward.

THIRD, performance pay should offer an opportunity for above average compensation when our performance exceeds our goals balanced by the risk of below average compensation when it does not.

SECOND, as executives move to a greater level of responsibility, the percentage of their pay based on performance should increase to ensure the highest level of accountability to shareholders.

FOURTH, the percentage of total compensation paid in the form of equity should also increase as executives have increasing responsibility for corporate performance, thereby more closely aligning their interests with those of our shareholders.

Components of Executive Compensation

We provide executive compensation and benefits that are market-competitive in which a large portion of the total opportunity is variable and tied to our performance and changes in shareholder value over a multi-year period. The key components of compensation provided to our executive officers and how each supports our compensation objectives are presented in the following table:

	Description	Objectives
Annual Compensation		
Base Salary	Annual cash compensation	<ul style="list-style-type: none">• Provide an appropriate level of fixed compensation necessary to attract and retain employees• Recognize and reward skills, competencies, experience, leadership and individual contribution
Annual Incentive Plan	Annual cash incentive based on corporate and individual performance	<p>Link annual cash compensation to attainment of key short-term performance goals:</p> <ul style="list-style-type: none">• Across total company and operating units as measured primarily by achievement of annual operating goals• By the individual as measured by achievement of specific strategic goals and demonstrated leadership traits



COMPENSATION DISCUSSION AND ANALYSIS

Components of Executive Compensation

	Description	Objectives
Long-Term Incentive Compensation		
Performance-Based Awards	<p>Long-term incentive program with award payouts tied to achievement of corporate goals over a three-year period, with performance targets for each year of the three-year period established on the grant date, subject to a relative total shareholder return modifier over that three-year period.</p> <p>Payable in shares of Common Stock and cash.</p>	<ul style="list-style-type: none"> • Link multi-year compensation to performance against key operational goals over a three-year period, as well as changes in share price on both an absolute and relative basis • Facilitate retention • Build executive stock ownership • Align interests of management with those of shareholders
Restricted Stock Units	<p>Restricted stock units that generally vest and convert into shares of Common Stock three years from the grant date.</p>	<ul style="list-style-type: none"> • Link realized compensation over long-term to stock price • Facilitate retention • Build executive stock ownership • Align interests of management with those of shareholders
Retirement Programs		
Qualified Retirement Plans	Post-retirement benefits	<ul style="list-style-type: none"> • Necessary to attract and retain employees
Supplementary Pension Plan and Excess Benefit Plans	Additional retirement benefits	<ul style="list-style-type: none"> • Facilitate attraction and retention of executive officers • Provide for retirement replacement income, thereby facilitating an orderly succession of talent
Other Executive Benefits		
Perquisites	<p>Home security systems</p> <p>Tire program</p> <p>Financial planning and tax preparation services</p> <p>Annual physical exams</p> <p>Limited use of company aircraft</p>	<ul style="list-style-type: none"> • Assure protection of officers • Enable officers to focus on Company business with minimal disruption
Other Benefits	Medical, welfare and other benefits	<ul style="list-style-type: none"> • Necessary to attract and retain employees



Compensation Decision-Making

The Compensation Committee undertakes ongoing review of our executive compensation policies, practices and plans to determine whether they are consistent with our compensation philosophy and objectives, and whether they need to be modified in light of changes in our business or the markets in general. The Compensation Committee meets periodically with the CEO to review compensation policies and specific levels of compensation paid to officers and other key personnel, and reports and makes recommendations to the Board regarding executive compensation policies and plans. In addition, the CEO annually makes recommendations to the Compensation Committee regarding salary adjustments and the setting of annual and long-term incentive targets and awards for officers other than himself, including the other named executive officers. The Compensation Committee also obtains feedback, advice and recommendations on our compensation program from its independent compensation consultant, F.W. Cook. The Compensation Committee also reviews Company performance, compensation practices of its peers, compensation surveys and other materials regarding executive compensation.

In determining the compensation of a named executive officer, the Compensation Committee considers various factors, including:

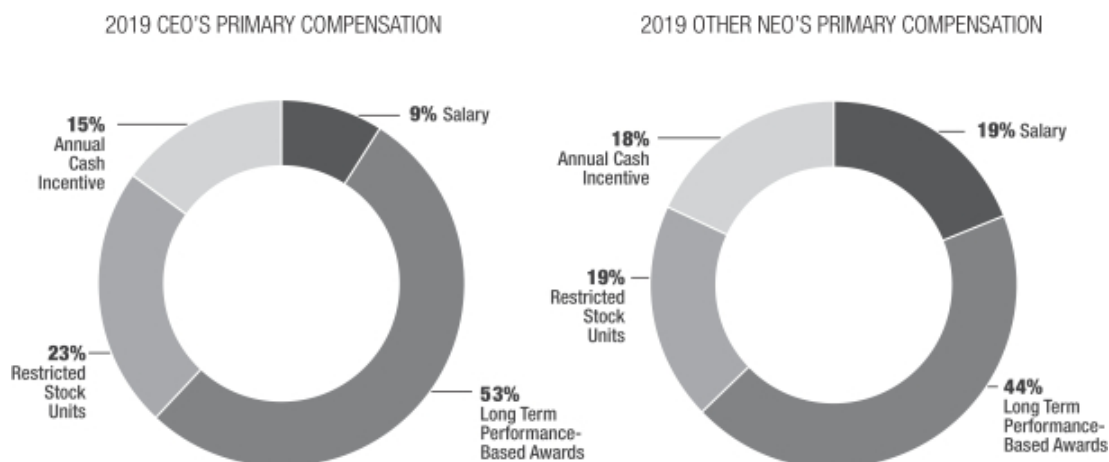
- Company performance against corporate and operating unit objectives,
- The Company's relative shareholder return,
- The compensation of officers with similar responsibilities at comparable companies,
- Individual performance,
- Current and future responsibilities,
- Retention considerations,
- The awards given to the named executive officer in past years, and
- The relationship between the compensation to be received by the officer and the compensation to be received by the other named executive officers (which we refer to as "internal pay equity"), including comparing the relationship to that found at comparable companies. In reviewing the CEO's compensation relative to our other named executive officers, the Compensation Committee takes into account the fact that we do not currently have a president or chief operating officer between the CEO and our business unit presidents or corporate senior vice presidents as do many companies.



COMPENSATION DISCUSSION AND ANALYSIS

Compensation Decision-Making

The Compensation Committee generally sets “primary compensation,” which we define to include salary, annual cash incentives and long-term compensation, for the CEO and the other named executive officers as follows:



Long-term compensation is delivered through grants of restricted stock units and long-term performance-based incentive awards that are payable in shares of Common Stock and cash. The mix of long-term compensation between cash-based long-term incentives, performance shares and restricted stock units is based, in part, on the market value of our Common Stock, the number of shares available for grant under our shareholder-approved equity compensation plan, and considerations relating to managing the dilutive effect of share-based awards.

We generally target base salaries for our CEO and other officers below median market rates, in the aggregate, consistent with the requirements of our master labor agreement with the USW, and we target annual and long-term incentive compensation at rates that, when added to base salaries, result in median market levels of target primary compensation, on average. The actual positioning of target compensation relative to the median varies based on each executive's experience and skill set, and generally results in executives who are new in their role being placed lower in the range and those with more experience being placed higher in the range. We emphasize variable compensation because it minimizes fixed expense associated with salary and enables total compensation to fluctuate directly with performance against operating goals and changes in share price. This approach aligns overall costs with performance and provides executives with a leveraged and attractive compensation opportunity that varies based on results.

For further information regarding the Compensation Committee and its authority and responsibilities, see “Corporate Governance Principles and Board Matters — Compensation Committee” at page 7.



Role of Compensation Consultant

The Compensation Committee has the authority to retain outside advisors, including compensation consultants, to assist it in evaluating actual and proposed compensation for our officers. During 2019, the Compensation Committee retained F.W. Cook as its independent compensation consultant.

As part of its engagement, F.W. Cook reviewed our executive compensation peer group and conducted a competitive analysis of compensation for the named executive officers as well as our operational and stock price performance relative to the peer group. F.W. Cook also assisted the Committee with a variety of other issues, including setting CEO compensation, compensation related to leadership succession and retention activities, the design and establishment of performance goals under our variable incentive plans, the terms and conditions of the leveraged performance share grant made to Mr. Wells, and reviewing our compensation risk analysis and this Compensation Discussion and Analysis.

In addition, F.W. Cook reviewed and provided recommendations regarding our non-management director compensation program and made a presentation to the full Board on trends and regulatory developments in executive compensation. A representative of F.W. Cook regularly attends Compensation Committee meetings. F.W. Cook works with Goodyear management only under the direction of the Compensation Committee and does not provide any other advice or consulting services to the Company.

Peer Group Benchmarking of Primary Compensation

As noted above, the Compensation Committee generally targets primary compensation levels for officers at median market rates. For these purposes, the Compensation Committee has determined market rates by considering two sources:

- Proxy statements and other public filings of 21 peer companies; and
- Broad-based compensation surveys published from time to time by national human resources consulting firms.

FOR 2019 COMPENSATION DECISIONS, THE PEER GROUP NOTED ABOVE CONSISTED OF:

3M Company	Eaton Corporation plc	PACCAR Inc.
Adient plc	Emerson Electric Co.	Parker-Hannifin Corporation
Air Products and Chemicals, Inc.	Honeywell International Inc.	PPG Industries, Inc.
Aptiv PLC	Illinois Tool Works Inc.	Stanley Black & Decker, Inc.
Caterpillar Inc.	Ingersoll-Rand plc	Tenneco Inc.
Cummins Inc.	Kimberly-Clark Corporation	Textron Inc.
Deere & Company	Lear Corporation	Whirlpool Corporation



This peer group was selected because the companies, as a whole, represent organizations of comparable size and complexity with which we compete for executive talent. The peer group includes companies in similar industries with comparable business models and global reach. It does not include other companies in the tire industry because no other U.S.-based tire company is similar in size and complexity to us, and non-U.S.-based tire companies do not publish comparable compensation information.

The Compensation Committee strongly believes that performance should be the primary basis on which compensation decisions are made. At the same time, the Compensation Committee believes that our peer group should reflect the fact that our executive officers are responsible for managing a larger and more complex enterprise relative to that of many other publicly traded companies with a larger market capitalization. Accordingly, in 2018, prior to analyzing competitive compensation data to help inform 2019 compensation decisions, the Compensation Committee reviewed the composition of the peer group using the following criteria:

- (1) size, including revenue, operating income, total assets, market capitalization and enterprise value;
- (2) global manufacturing focus;
- (3) industry focus, particularly companies in the automotive industry;
- (4) consumer branded product companies;
- (5) companies with which we compete for executive talent; and
- (6) number of employees.

Our peer group had 2018 annual revenues – the size criteria most strongly correlated to compensation – ranging from \$8.7 billion to \$48.5 billion and median revenues of \$16.5 billion (for 2018, we had revenues of \$15.5 billion), and had 48% and 71%, respectively, of our selected peer companies in common with the peer groups constructed by two leading proxy advisory firms.

Following its review of the criteria described above, the Compensation Committee did not make any changes to our peer group for 2019 compensation decisions. The Compensation Committee may make changes in the peer group from time to time based on the criteria described above or other relevant factors.

Data with respect to comparable elements of primary compensation is compiled for the peer group of companies described above from available sources, including, in most cases, the most recently available annual proxy statements and other SEC filings that address executive compensation matters.

Target Setting

The Compensation Committee set the performance targets for our 2019 executive compensation program in February 2019. The Compensation Committee believes that the performance targets it established were rigorous, while providing meaningful motivational value to our executives. The performance targets required us to generate significant consumer replacement volume growth, price and product mix improvements and increased manufacturing cost savings, while effectively managing working capital, volatility in raw material prices, a continued weak OE market, increasing inflationary pressures and the competitive environment. The achievement of the performance targets would mean we had successfully met the significant challenges we faced, were a stronger competitor and were poised for future growth.



The Compensation Committee considered the following factors when establishing the performance targets, including the related threshold and maximum target levels:

- Corporate strategy
- Macroeconomic and tire industry environment
- Annual and long-term operating plans
- Performance history
- Input from F.W. Cook and management
- Difficulty of the targets in light of the above factors

The performance targets would be achieved, at the target performance level, if we successfully executed our operating plan for 2019 and the 2019-2021 performance cycle. The minimum level of performance was consistent with the known risks inherent in our 2019 operating plan, particularly with respect to our plan to out-perform the industry's volume growth and to achieve significant price and product mix improvements given the competitive pricing environment in the tire industry and continued volatility in raw material prices. The maximum level of performance would be achieved if we more than offset raw material costs and inflationary headwinds through a combination of increased volume, pricing actions, product mix improvements and cost saving actions.

ANNUAL COMPENSATION TARGETS

The 2019 Corporate EBIT target was a 17% decrease from our 2018 actual results. Our 2019 Corporate EBIT target reflected the underlying cyclicity of our business given slowing global industry conditions, including an uncertain global OE industry environment, coupled with expected declines in the United States, our largest market, due to our OE selectivity strategy; recessionary consumer replacement industry conditions in Brazil; and foreign currency headwinds due to a strong U.S. dollar. Our Corporate EBIT expectation was also negatively impacted by the continuation of a severe contraction in industry demand in China during the first half of 2019. Against this backdrop, our plan required significant price increases to recover approximately \$300 million of higher raw material costs in an increasingly competitive market, above-industry volume growth in our consumer replacement business, and over 50% higher manufacturing conversion cost savings than we achieved in 2018. Our goal was to remain positioned to take advantage of improvements in macroeconomic conditions when they occurred and to reap the benefits of the strategic actions we are taking to improve our business.

The 2019 free cash flow from operations target was a 36% decrease from our 2018 actual results. Our 2019 free cash flow from operations target reflected the macroeconomic conditions that were adversely impacting Corporate EBIT, as described above, as well as increased capital expenditures and interest expense, which would be partially offset by improvements in working capital. The increase in capital expenditures included planned investments in a transformational modernization project in Germany that would enhance our capability to manufacture ³17-inch tires that, when combined with a concurrent restructuring program, would lower our overall manufacturing costs once completed. Our goal was to have sufficient free cash flow from operations to continue to fund our Common Stock dividend and maintain the strength of our balance sheet during the current industry down cycle, which would position us to achieve our long-term goals when macroeconomic conditions ultimately improve.



LONG-TERM COMPENSATION TARGETS

The 2019 net income target was a 38% decrease from our 2018 actual results and was driven by the same factors that impacted Corporate EBIT, as described above. The 2019 target for cash flow return on capital reflected the decrease in free cash flow from operations described above.

Annual Compensation

2019 BASE SALARY DECISIONS

Mr. Wells, Mr. McClellan, Mr. Delaney and Mr. Patterson received base salary increases to recognize their experience, expertise, level of responsibility, continuity of leadership, leadership qualities, individual accomplishments and other significant contributions to the execution of our long-term strategy, and to retain and motivate the highly-talented individuals we need to advance the Company's goals. We do not expect to increase the named executive officers' base salaries in 2020.

Name	Annual Base Salary ¹	% Increase
Kramer	\$1,300,000	0%
Wells	800,000	14.3
McClellan	750,000	10.3
Delaney	750,000	15.4
Patterson	600,000	14.3

¹ Base salary increases were effective January 1, 2019.

2019 ANNUAL CASH INCENTIVE PAYOUTS

For 2019, the performance objectives under our annual incentive plan were as follows:

Corporate Officers

40%	40%	20%
40% Based on Goodyear's EBIT ("Corporate EBIT")	40% Based on Goodyear's Free Cash Flow from Operations	20% Based on the Individual Performance Goals described below

Officers of Our Three Operating Units

50%	50%
50% on their operating unit's performance as follows: 40% based on the operating unit's EBIT ("Operating Unit EBIT"); 40% based on the operating unit's free cash flow from operations; and 20% based on the individual performance goals described below	50% on overall company results as described above

We believe these weightings hold our operating unit executives most accountable for financial results in the areas where they have the most control and influence, but also motivate them to work cooperatively with other operating units to maximize results for the entire Company.

The Compensation Committee used Corporate EBIT and Operating Unit EBIT to measure our results of operations and free cash flow from operations to measure our ability to generate cash, which enables us to provide funding for dividends, debt



COMPENSATION DISCUSSION AND ANALYSIS

Annual Compensation

repayments and restructuring actions. The Compensation Committee also emphasized the balance between profitability and cash generation by equally weighting EBIT and free cash flow from operations.

“EBIT,” as defined in our annual incentive plan, means the Company’s net sales, less cost of goods sold and selling, administrative and general expense, excluding the effects of restructuring charges, accelerated depreciation, discontinued operations, extraordinary items, other unusual or non-recurring items, and the cumulative effect of tax or accounting changes. “Free cash flow from operations,” as defined in our annual incentive plan, means cash flow from operating activities before pension contributions and direct payments and rationalization payments, less capital expenditures. In 2019, EBIT and free cash flow from operations were adjusted to reflect the impacts of (1) foreign currency exchange beyond what was provided for in our annual operating plan, (2) a settlement of a tax-related audit in Turkey, (3) a strike at a major OE customer, and (4) flooding at our Beaumont, Texas chemical facility.

Overall Company performance is relevant for determining the annual incentive payments for all named executive officers. Additionally, Americas’ performance is relevant for determining the annual incentive payment for Mr. McClellan, EMEA’s performance is relevant for determining the annual incentive payment for Mr. Delaney and Asia Pacific’s performance is relevant for determining the annual incentive payment for Mr. Patterson. In February 2020, the Compensation Committee reviewed actual results for 2019 with respect to achievement of the company-wide and operating unit performance objectives. The table below shows the performance objectives, actual results for 2019 and corresponding payout percentages under our annual incentive plan.

	Payout Under Annual Incentive Plan			Actual Results	Payout Percentage
	50%	100%	200%		
Overall Company Performance (2019):					
Corporate EBIT	\$800 million	\$1,050 million	\$1,300 million	\$919 million	77%
Free cash flow from operations	\$100 million	\$ 250 million	\$ 375 million	\$662 million	200%

The table below shows the payout percentages under our annual incentive plan for each of our operating units.

	Payout Percentage	
	EBIT	Free Cash Flow From Operations
Americas	97%	200%
EMEA	0%	0%
Asia Pacific	0%	200%

Individual performance goals, which replaced operating drivers in our annual incentive plan in 2019 in order to more closely evaluate individual contributions to our strategic objectives, are established annually and include goals tied to strategic initiatives as well as financial and non-financial metrics. The establishment of individual performance goals drove more rigor in our goal setting, while also building accountability for non-financial objectives such as building talent and teams, innovation, and process improvements.

The Compensation Committee evaluated the CEO’s performance against his individual performance goals, and the CEO evaluated each other named executive officer’s performance against their individual performance goals and made a



COMPENSATION DISCUSSION AND ANALYSIS
Annual Compensation

recommendation to the Compensation Committee for its consideration. Based on its evaluation of the CEO, and its consideration of the CEO's recommendation for the other named executive officers, the Compensation Committee determined that each of the named executive officers would receive a payout at 100% of target for their performance against their individual goals.

The 2019 performance against the individual performance goals for each named executive officer was:

Richard J. Kramer

2019 Goals	2019 Performance
Executive Leadership Development and Succession Planning	Successfully implemented a new leadership assessment process and developed succession plans for the senior leadership team.
Working Capital Excellence	Trade working capital, net of capital expenditure accounts payable, was a source of \$112 million of cash versus a goal of trade working capital being neither a source nor use of cash.
Forecast Accuracy	Met forecast accuracy objectives for the year.
Total Delivered Cost Savings	Total delivered cost savings of \$210 million versus a goal of \$200 million.
Innovation Excellence	Successfully established a number of new, meaningful relationships that advanced our presence in the emerging mobility ecosystem of fleets, autonomous, connected and electric vehicles.

Darren R. Wells

2019 Goals	2019 Performance
Team Development and Succession Planning	Successfully recruited several new key finance leaders and developed succession plans for the finance leadership team.
Working Capital Excellence	Trade working capital, net of capital expenditure accounts payable, was a source of \$112 million of cash versus a goal of trade working capital being neither a source nor use of cash.
Forecast Accuracy	Met forecast accuracy objectives for the year.
Total Delivered Cost Savings	Total delivered cost savings of \$210 million versus a goal of \$200 million.
TireHub Start-Up	Successfully worked with TireHub and our joint venture partner to develop a suitable capital structure, including a stand-alone revolving credit facility.



Stephen R. McClellan

2019 Goals	2019 Performance
Team Development and Succession Planning	Successfully recruited new key leaders and developed succession plans for his leadership team.
Working Capital Excellence	Trade working capital, net of capital expenditure accounts payable, for Americas was a source of \$91 million of cash versus a goal of trade working capital being neither a source nor use of cash.
Forecast Accuracy	Met forecast accuracy objectives for the year.
Total Delivered Cost Savings	Total delivered cost savings for Americas of \$93 million versus a goal of \$86 million.
Connected Business Model	Successfully advanced several key initiatives, including aligned distribution, retail, and Roll by Goodyear concept.

Christopher R. Delaney

2019 Goals	2019 Performance
Team Development and Succession Planning	Successfully developed succession plans for his leadership team.
Working Capital Excellence	Trade working capital, net of capital expenditure accounts payable, for EMEA was a use of \$12 million of cash versus a goal of trade working capital being neither a source nor use of cash.
Forecast Accuracy	Did not meet forecast accuracy objectives for the year.
Total Delivered Cost Savings	Total net cost savings for EMEA of \$6 million above target.
Connected Business Model	Successfully advanced several key initiatives, including OE fitments, new product development and industrialization, and aligned distribution.



COMPENSATION DISCUSSION AND ANALYSIS

Annual Compensation

Ryan G. Patterson

2019 Goals	2019 Performance
Team Development and Succession Planning	Successfully recruited new key leaders and developed succession plans for his leadership team.
Working Capital Excellence	Trade working capital, net of capital expenditure accounts payable, for Asia Pacific was a source of \$29 million of cash versus a goal of trade working capital being neither a source nor use of cash.
Forecast Accuracy	Did not meet forecast accuracy objectives for the year.
Plant Optimization	Successfully achieved organizational engagement and machine replication goals at the region's manufacturing facilities.
Connected Business Model	Successfully advanced several key initiatives, including OE fitments and aligned distribution.

The Compensation Committee then established an aggregate incentive pool for all officers, and determined the payout for each officer. In this process, the officer's target incentive amount is first multiplied by the same percentage used to determine the applicable portion of the aggregate incentive pool. (For example, if the portion of the aggregate incentive pool applicable to such officer, e.g., overall company, is funded at 150% of the aggregate target incentive amount, the officer's individual payout initially would be set at 150% of his individual incentive target.) Then, the CEO assesses the officer's contributions towards Company goals and makes his recommendations with respect to individual payout amounts to the Compensation Committee, which considers the CEO's recommendations and determines the final payouts. The Compensation Committee undertakes the same process for the CEO and makes the determination as to the final payout amount for the CEO. Officers can earn between 0% and 200% of their target incentive, but the total payout for all officers may not exceed the aggregate incentive pool.

The incentive pool for the overall company was funded at 131% of the target incentive amount (and the operating unit pools were funded at 75% to 135% of the target incentive amount). The Compensation Committee approved the following awards for our named executive officers under our annual incentive plan:

Name	Target Award (\$)	Actual Award (\$)	Actual Award as a % of Target Award
Kramer	\$ 2,080,000	\$ 2,724,800	131%
Wells	800,000	1,048,000	131%
McClellan	787,500	1,063,125	135%
Delaney	750,000	562,500	75%
Patterson	540,000	621,000	115%



Long-Term Compensation

2019 GRANTS OF PERFORMANCE-BASED INCENTIVES

In February 2019, the Compensation Committee granted 70% of total long-term compensation in the form of long-term performance-based incentives that have the following characteristics:

- The awards will be payable approximately 30% in shares of Common Stock and approximately 70% in cash.
- The payout is based on results over a three-year performance cycle, with performance targets for each year of the three-year period established on the grant date in order to provide greater accountability for long-term results, weighted one-third for each year in the three-year performance cycle.
- The payout can range from 0% to 200% for the 2019-2021 performance cycle based on actual results (and assuming the recipient remains continuously employed by us through the entire three-year period).
- The payout can increase or decrease up to 20% (up to a maximum payout of 200%) based on our total shareholder return versus the S&P 500 over the three-year period ending December 31, 2021.

The performance criteria for the 2019, 2020 and 2021 performance periods for the 2019-2021 performance cycle are, consistent with our strategic plan, based 50% on net income and 50% on cash flow return on capital, providing a balanced emphasis on profitability and capital efficiency. Results will be based on our consolidated performance, with no award tied to business unit performance. In this manner, the plan balances performance measures used under our annual incentive plan and reinforces the need for teamwork among executives. Net income is used as a measure to focus on improvement in profitability. Cash flow return on capital is an efficiency metric that measures how much return is generated in proportion to the investment in the business in terms of plant, property and equipment and working capital.

The TSR modifier measures the relative performance of our Common Stock versus the S&P 500 over the three-year performance cycle of our long-term incentive awards, and is calculated based on the trailing two-month average closing price for our Common Stock and the S&P 500 (as in existence at the end of the period), assuming the reinvestment of dividends. The TSR modifier will cause the payout of our long-term incentive awards to increase or decrease up to 20% (up to a maximum payout of 200%) as follows:

Goodyear Common Stock vs. S&P 500¹

Goodyear Common Stock vs. S&P 500 ¹	TSR Modifier
³ 75 th Percentile	1.2 times
= 50 th Percentile	1.0 times
£ 25 th Percentile	0.8 times

1 Results between these performance levels will be interpolated.



COMPENSATION DISCUSSION AND ANALYSIS

Long-Term Compensation

The table below shows the aggregate value of the long-term performance-based incentives granted to each of our named executive officers for the 2019-2021 performance cycle at the target award opportunity, as well as the amount payable in shares of Common Stock and cash.

Name	Aggregate Target Award (\$)	Portion Payable in Shares (\$) ¹	Portion Payable in Cash (\$)
Kramer	\$7,455,000	\$2,130,000	\$5,325,000
Wells	2,030,000	580,000	1,450,000
McClellan	1,890,000	540,000	1,350,000
Delaney	1,890,000	540,000	1,350,000
Patterson	1,050,000	300,000	750,000

¹ See the "Grants of Plan-Based Awards" Table at page 55 for information regarding the target number of performance shares actually granted, which was determined by dividing the amount in this column by the closing market price of our Common Stock on the respective date of grant.

PERFORMANCE FOR THE 2019 PERFORMANCE PERIOD

The table below shows the performance goals, actual results and payout percentages for the 2019 performance period applicable to the 2017-2019, 2018-2020 and 2019-2021 performance cycles. With respect to each performance cycle, each year was weighted evenly (33%), goals were set on the grant date and the maximum payout was 200% of the target award opportunity.

Performance Cycle					Net Income
	Threshold	Target	Maximum	Actual Results	Payout Percentage
2017-2019	\$1,050 million	\$1,295 million	\$1,460 million	\$287 million	0%
2018-2020	795 million	990 million	1,040 million	287 million	0%
2019-2021	180 million	355 million	530 million	287 million	85%

"Net income," as defined in our long-term incentive plans, means the Company's net income, excluding charges for restructurings, accelerated depreciation, certain pension curtailment and settlement charges, charges relating to the refinancing of debt, changes in tax valuation allowances, and the cumulative effect of accounting changes. Our 2019 "net income" also excluded the impact of certain other items noted in the table below. Our 2019 "net income" for purposes of our long-term incentive plans was calculated as follows:

(\$ in millions)	2019
Goodyear net income (loss) (as reported)	\$ (311)
Changes in tax valuation allowances and other discrete tax items	391
Restructuring and accelerated depreciation charges	178
Flooding in Texas	29
Strike at a major OE customer	13
Pension curtailment and settlement charges	4
Net gains on asset sales and acquisitions	(17)
Net income	\$ 287



COMPENSATION DISCUSSION AND ANALYSIS

Long-Term Compensation

Performance Cycle	Cash Flow Return on Capital				
	Threshold	Target	Maximum	Actual Results	Payout Percentage
2017-2019	6.0%	8.1%	10.9%	6.5%	64%
2018-2020	5.8%	7.1%	7.6%	6.5%	82%
2019-2021	1.0%	2.6%	3.9%	6.5%	200%

"Cash flow return on capital," as defined in our long-term incentive plans, means free cash flow from operations (as defined for purposes of our annual incentive plan) divided by the sum of average net fixed assets and average working capital. Our 2019 cash flow return on capital calculation for each of the performance cycles excluded the impact on free cash flow from operations of (1) a settlement of a tax-related audit in Turkey, (2) a strike at a major OE customer, and (3) flooding at our Beaumont, Texas chemical facility.

In 2019, we faced a number of challenges, which are discussed in detail above in the "Executive Summary" to this Compensation Discussion and Analysis. The earnings on the long-term incentive awards reflected our solid cash flow return on capital performance that was driven by the success of our working capital initiatives. Our net income performance for 2019 was adversely affected by Corporate EBIT that fell short of our annual operating plan. The earnings for the 2019 performance period were greater for the 2019-2021 performance cycle than for the 2017-2019 and 2018-2020 performance cycles since our targets, which are set at the beginning of each three-year performance cycle, reflected deteriorating automotive and tire industry conditions over the past three years.

Based on the results during the 2019 performance period, the Compensation Committee approved earnings on the long-term incentive awards for that period in an amount equal to 32% of the target amount for 2017-2019 awards, 41% for 2018-2020 awards and 142% for 2019-2021 awards.

The table below shows amounts earned by each of the named executive officers in respect of their long-term incentive grants for the 2019 performance period with respect to their 2017-2019 awards, which represents one-third of the three-year target award opportunity:

Name	Aggregate Target Award (\$)	Portion of Actual Award Payable in Cash (\$)¹	Portion of Actual Award Payable in Shares (# of Shares)¹
Kramer	\$2,515,602	\$568,000	6,443
Wells	—	—	—
McClellan	507,811	114,700	1,300
Delaney	434,586	97,600	1,127
Patterson	229,774	66,380	195

1 Payable subject to a three-year relative total shareholder return modifier. See "Impact of TSR Modifier and Payout of 2017-2019 Long-Term Incentive Awards" below.



COMPENSATION DISCUSSION AND ANALYSIS

Long-Term Compensation

The table below shows amounts earned by each of the named executive officers in respect of their long-term incentive grants for the 2019 performance period with respect to their 2018-2020 awards, which represents one-third of the three-year target award opportunity:

Name	Aggregate Target Award (\$)	Portion of Actual Award Payable in Cash (\$)¹	Portion of Actual Award Payable in Shares (# of Shares)¹
Kramer	\$2,466,413	\$727,800	9,761
Wells	539,546	150,300	2,440
McClellan	526,897	155,500	2,085
Delaney	452,734	133,600	1,792
Patterson	231,604	68,300	916

1 Payable contingent on continued service through December 31, 2020 and subject to a three-year relative total shareholder return modifier.

The table below shows amounts earned by each of the named executive officers in respect of their long-term incentive grants for the 2019 performance period with respect to their 2019-2021 awards, which represents one-third of the three-year target award opportunity:

Name	Aggregate Target Award (\$)	Portion of Actual Award Payable in Cash (\$)¹	Portion of Actual Award Payable in Shares (# of Shares)¹
Kramer	\$2,426,666	\$2,520,500	50,209
Wells	660,844	686,400	13,671
McClellan	615,207	639,000	12,728
Delaney	615,207	639,000	12,728
Patterson	341,781	355,000	7,071

1 Payable contingent on continued service through December 31, 2021 and subject to a three-year relative total shareholder return modifier.



COMPENSATION DISCUSSION AND ANALYSIS

Long-Term Compensation

IMPACT OF TSR MODIFIER AND PAYOUT OF 2017 – 2019 LONG-TERM INCENTIVE AWARDS

Our stock was in the bottom quartile of companies in the S&P 500 during the three-year period ending December 31, 2019, resulting in a TSR modifier of 0.8 times. See page 40 for more information on the calculation of the TSR modifier.

The Compensation Committee approved the payout of shares of Common Stock and cash to the named executive officers with respect to the 2017-2019 performance cycle as follows.

Name	2017 Performance Period ¹	2018 Performance Period ²	2019 Performance Period	Impact of TSR Modifier	Cash Payout
					Total Payout of 2017-2019 Awards
Kramer	\$923,000	\$0	\$568,000	\$(298,200)	\$1,192,800
Wells	—	—	—	—	—
McClellan	186,368	0	114,700	(60,268)	240,800
Delaney	158,652	0	97,600	(51,352)	204,900
Patterson	107,881	0	66,380	(34,933)	139,328

Name	2017 Performance Period ¹ (# of Shares)	2018 Performance Period ² (# of Shares)	2019 Performance Period (# of Shares)	Impact of TSR Modifier (# of Shares)	Shares Payout
					Total Payout of 2017-2019 Awards (# of Shares)
Kramer	10,470	0	6,443	(3,383)	13,530
Wells	—	—	—	—	—
McClellan	2,113	0	1,300	(682)	2,731
Delaney	1,834	0	1,127	(593)	2,368
Patterson	317	0	195	(102)	410

¹ Previously reported, to the extent applicable, in the Proxy Statement dated March 9, 2018.

² Previously reported, to the extent applicable, in the Proxy Statement dated March 8, 2019.

2019 RESTRICTED STOCK UNIT GRANTS

In February 2019, the Compensation Committee granted 30% of total long-term compensation in the form of restricted stock units. Restricted stock units granted in 2019 have the following terms:

- restricted stock units vest and convert into shares of Common Stock three years from the grant date; and
- restricted stock units accrue dividend equivalents that are subject to the same vesting requirements as the underlying restricted stock units.

The portion of long-term compensation provided in the form of restricted stock units grants each year is determined based on the availability of Common Stock under our equity compensation plans, as well as market data on long-term compensation.



COMPENSATION DISCUSSION AND ANALYSIS

Long-Term Compensation

The table below shows the aggregate grant date fair value and the number of restricted stock units granted to each of our named executive officers in 2019.

Name	Aggregate Grant Date Fair Value (\$)	Number of Restricted Stock Units (#)
Kramer	\$3,194,989	159,113
Wells	869,986	43,326
McClellan	809,987	40,338
Delaney	809,987	40,338
Patterson	449,993	22,410

LEVERAGED PERFORMANCE SHARE GRANT

In February 2019, the Compensation Committee granted 173,110 performance shares with a grant date fair value of approximately \$3,000,000 to Mr. Wells. The number of performance shares ultimately earned, which can range from 0% to 200% of the performance shares granted, will be based on the appreciation of our Common Stock from a base price of \$19.99 during any 45 calendar day period in a three-year performance period ending February 24, 2022, as follows:

Payout of Leveraged Performance Shares	Compound Annual Growth Rate	Share Price
Threshold (50%)	7%	\$ 24.49
Target (100%)	13%	28.84
Maximum (200%)	24%	38.11

Performance shares earned during the performance period will vest and convert into shares of Common Stock on February 24, 2022. Unvested performance shares are not entitled to receive dividend equivalents.

The Compensation Committee believes that this performance share grant was appropriate to reward Mr. Wells upon his return to Goodyear, provide for his retention over a three-year period, and incentivize him to drive significant increases in our share price. The performance goals chosen represent amounts that will drive significant value to shareholders. The compound annual growth rates would translate into share price appreciation over the base price of \$19.99 of 23% at threshold, 44% at target and 91% at maximum, with no payout earned for share price appreciation of less than threshold. Attainment of the share price performance goals will be measured based on the average share price over a period of 45 consecutive calendar days in order to eliminate short-term market volatility. As a result, the award would only be earned if we experienced sustained share price performance over that 45-day period.

TIREHUB INCENTIVE PLAN

During 2018, we formed a 50/50 joint venture with Bridgestone Americas, Inc. that combined our company-owned wholesale distribution business and Bridgestone's tire wholesale warehouse business to create TireHub, LLC ("TireHub"), our sole authorized national tire distributor in the United States.



In June 2018, the Compensation Committee established an incentive plan for Mr. McClellan and certain other key employees related to the launch of TireHub. Payments under the TireHub incentive plan are based on performance against the following performance objectives:

- Launching TireHub on or before August 31, 2018 (payable at either 0% or 100% of target),
- Successfully managing the potential loss of volume due to the transition of business to TireHub during 2018 (payable from 0% to 150% of target),
- Achieving net segment operating income improvements due to the TireHub transaction in 2019 (payable from 0% to 150% of target), and
- Achieving certain other operational objectives for TireHub by December 31, 2019 (payable at either 0% or 100% of target).

Mr. McClellan's total target TireHub incentive award is \$600,000 and his total maximum incentive award is \$800,000. In 2018, Mr. McClellan received total payments of \$425,000 under the TireHub incentive plan.

The Compensation Committee considered our performance against the performance objectives for 2019 and found that (1) the TireHub transaction provided a net benefit of \$41.6 million to segment operating income in 2019, resulting in a payout at 104% of target for that performance objective and (2) we successfully achieved key operational objectives for TireHub by December 31, 2019, resulting in a payout at 100% of target for that performance objective. As a result, Mr. McClellan received total payments of \$283,000 under the TireHub incentive plan in 2019.

Retirement and Other Benefits

RETIREMENT BENEFITS

We provide our named executive officers with retirement benefits under both tax-qualified and non-qualified retirement plans. Tax-qualified plan benefits are pursuant to a defined benefit pension plan, the Goodyear Salaried Pension Plan (the "Salaried Plan"), which was frozen effective December 31, 2008, and a defined contribution plan, the Goodyear Employee Savings Plan for Salaried Employees (the "Savings Plan"). Non-qualified plan benefits are pursuant to a defined benefit plan, the Goodyear Supplementary Pension Plan (the "Supplementary Plan"). We also maintain a non-qualified defined benefit Excess Benefit Plan, which was also frozen effective December 31, 2008, that pays an additional pension benefit over that paid from the Salaried Plan if a participant does not meet the eligibility requirements of the Supplementary Plan.

For all employees who do not meet the eligibility requirements of the Supplementary Plan, there is also a corresponding non-qualified defined contribution Excess Benefit Plan that mirrors the retirement contributions feature of the Savings Plan.

Mr. Kramer and Mr. McClellan are currently eligible to receive a benefit under the Supplementary Plan. Mr. Kramer, Mr. McClellan and Mr. Patterson will receive benefits from the frozen Salaried Plan.

Mr. Wells and Mr. Delaney are not eligible to participate in the Salaried Plan or the defined benefit Excess Benefit Plan. Participants in the Savings Plan, including all of the named executive officers, are currently eligible to receive Company matching contributions and retirement contributions.



The Supplementary Plan provides additional pension benefits to officers and certain other key individuals identified by the Compensation Committee. All of the named executive officers participate in the Supplementary Plan. The Committee believes supplemental executive retirement plans such as the Supplementary Plan are an important part of executive compensation and help us compete for and retain executive talent. Retirement benefits, including those provided through a supplemental executive retirement plan, are essential to attracting, motivating and retaining talented executives with a history of leadership and to providing retirement replacement income. Retirement benefits are an important factor in an executive's decision to accept or reject a new position. The Compensation Committee has adopted a policy prohibiting the grant of additional service credit in the Supplementary Plan for newly hired officers and other key employees.

The number reported in the "Change in Pension Value" column in the Summary Compensation Table reflects the change in each named executive officer's pension value in 2019. Changes in pension value are caused largely by two factors: (1) additional pension benefits accrued by the named executive officers under the Supplementary Plan when they receive higher compensation due to roles of increasing responsibility or through strong performance, and (2) changes in assumptions used for financial reporting purposes, such as changes in discount rates and updated actuarial assumptions regarding life expectancies. Mr. Kramer's pension value increased in 2019 due to decreases in both the discount rate used to calculate the pension value and the interest rate used to determine the lump sum value of the Supplementary Plan benefit, as well as an increase in accrued benefits due to the growth in pension value from the passage of time and an additional year of credited service.

For more information regarding the terms of these plans and the named executive officers' accrued benefits under these plans, see "Defined Contribution Plan Benefits" at page 58 and "Pension Benefits" at page 58.

SEVERANCE AND CHANGE-IN-CONTROL BENEFITS

Our Executive Severance and Change in Control Plan (the "Executive Severance Plan") provides for the payment of severance benefits to our officers, including all of the named executive officers, if their employment is terminated under certain circumstances during certain periods before or within two years following a change-in-control of the Company. The Executive Severance Plan does not provide for any excise tax gross-ups or walk-away rights.

The Executive Severance Plan is designed to attract, retain and motivate officers, provide for stability and continuity in the event of an actual or threatened change-in-control, and ensure that our officers are able to devote their full time and attention to the Company's operations in the event of an actual or threatened change-in-control.

The Executive Severance Plan and the related change-in-control triggers (commonly referred to as "double triggers") generally provide for the payment of severance benefits if employment is terminated under certain circumstances during certain periods before or within two years following a change-in-control of the Company. The change-in-control triggers in our equity compensation plans are substantially similar to those in the Executive Severance Plan. We selected the specific change-in-control triggers used in the Executive Severance Plan and our equity compensation plans, such as the acquisition of 20% or more of Goodyear's Common Stock, a significant change in the composition of the Board of Directors or the acquisition of actual control of Goodyear, based upon our review of market practices, including provisions included in similar agreements of other public companies. Based upon that review, we determined that the terms and conditions of the Executive Severance Plan, including the specific change-in-control triggers, were consistent with market practices.



The Executive Severance Plan also provides severance benefits to our officers, including each of the named executive officers, if their employment is terminated by us other than for Cause (as defined in the Executive Severance Plan), death or disability, and other than in connection with a change-in-control.

To be eligible to receive benefits under the Executive Severance Plan, an officer must execute a release and agree, among other things, to certain confidentiality, non-disparagement, non-solicitation and non-competition covenants.

The Compensation Committee believes that our severance benefits are in the best interests of the Company and our shareholders, are a necessary component of a competitive compensation program, and are in line with severance benefits in place at other companies.

For additional information regarding the terms of the Executive Severance Plan and benefits payable under that plan, see "Potential Payments Upon Termination or Change-in-Control" at page 62.

PERQUISITES

We provide certain executive officers, including our named executive officers, with limited personal benefits and perquisites, as described below and in footnote 5 to the Summary Compensation Table at page 53. The Compensation Committee has reviewed and approved the perquisites described below. The Compensation Committee recognizes that these perquisites are an important factor in protecting our executive officers and in enabling them to focus on our business with minimal disruption. We do not provide any tax reimbursements to our executive officers for any of the perquisites we provide them.

Home Security Systems. We pay for the cost of home security systems for a limited number of executive officers in order to enhance their safety and protect our investment in them. We cover the cost of installation, monitoring and maintenance for these systems.

Use of Company Aircraft. In limited circumstances, executive officers are permitted to use our company aircraft for personal travel.

Tire Program. We offer our executive officers and Board members the opportunity to receive up to two sets of tires per year at our expense, including the cost of tires, mounting, balancing and disposal fees.

Financial Planning and Tax Preparation Services. We offer financial assistance to our executive officers to help them cover the cost of financial planning and tax preparation services. In providing this benefit, we seek to alleviate our executives' concern regarding personal financial planning so that they may devote their full attention to our business. The maximum annual cost to the Company under this program is \$9,000 per officer.

Club Memberships. We pay the annual dues for a corporate club membership that is available to Mr. Kramer and Mr. McClellan. None of the other named executive officers utilize this corporate club membership. The membership is intended to be used primarily for business purposes, although members may use the club for personal purposes so long as they pay all incremental costs, other than the annual dues, related to that personal use.

Annual Physical Exams. We strongly encourage our executive officers to have an annual comprehensive physical examination which we pay for in order to enhance their physical well-being and protect our investment in them.



EXECUTIVE DEFERRED COMPENSATION PLAN

The Goodyear Deferred Compensation Plan for Executives (the "Deferred Compensation Plan") is a non-qualified deferred compensation plan that provides named executive officers and other highly compensated employees the opportunity to defer various forms of compensation. For participants, this offers an additional means to save for retirement on a tax-deferred basis. There is no guaranteed return associated with any deferred amounts. During 2019, none of the named executive officers made deferrals under the Deferred Compensation Plan.

For additional information regarding the terms of the Deferred Compensation Plan and participant balances, see "Nonqualified Deferred Compensation" at page 61.

Compensation Policies and Practices

STOCKHOLDING GUIDELINES

To better link the interests of management and our shareholders, the Compensation Committee has established stockholding guidelines for our officers. These guidelines specify a number of shares that our officers are expected to accumulate and hold based on a multiple of annual base salary of six times for the CEO, three times for Executive Vice Presidents, Presidents of our operating units and Senior Vice Presidents, and two times for elected Vice Presidents. Therefore, the stockholding requirement for Mr. Kramer is six times his annual base salary and for Mr. Wells, Mr. McClellan, Mr. Delaney and Mr. Patterson is three times their annual base salary. All shares of Common Stock owned outright by officers (or their spouses) and held by them in the Goodyear stock fund of the Savings Plan, and 60% of the shares of restricted stock, restricted stock units, earned (but unvested) performance shares awarded to officers and share equivalent units held in our deferred compensation plan, are counted as ownership in assessing compliance with the guidelines. Unearned performance shares and unexercised stock options are not counted toward compliance with the guidelines. The stock price used in assessing compliance with the guidelines as of May 1st of each year will be the average closing stock price for the prior 60-day period.

The stockholding guidelines also include stock retention provisions. If an officer has met their stockholding requirement, they are required to retain 25% of the net shares received from any vested shares of Common Stock or any exercised options for at least one year from the date of vesting or exercise and may only sell or otherwise dispose of shares to the extent they will still meet their stockholding requirement following that sale or disposition. If an officer has not met their stockholding requirement, they are required to retain all of the net shares received from any vested shares of Common Stock or any exercised options, and may not sell or otherwise dispose of shares until they have met their stockholding requirement, unless they demonstrate a need to sell shares due to a financial hardship. Net shares are the shares remaining after payment of the exercise price and/or withholding taxes.

Mr. Kramer holds shares of Common Stock worth approximately nine times his annual base salary, well in excess of his minimum stockholding requirement. Mr. McClellan has also met his stockholding requirement, and Mr. Wells, Mr. Delaney and Mr. Patterson are making progress towards satisfying their stockholding requirement.

**PROHIBITION ON HEDGING AND PLEDGING**

We have adopted, as part of our insider trading policy, prohibitions on the short sale of our Common Stock and other securities and the issuance, purchase or sale of, or trading or dealing in, puts, calls or other options or rights relating to our Common Stock and other securities. These provisions prohibit our directors, officers and employees from hedging the risk of their ownership of our Common Stock. We also prohibit our directors, officers and employees from holding our Common Stock and other securities in a margin account or otherwise pledging them as collateral for a loan.

RECOVERY OF COMPENSATION (CLAW-BACK POLICY)

If the Compensation Committee determines that an officer has engaged in conduct detrimental to the Company, the Compensation Committee may take a range of actions to remedy this conduct, prevent its recurrence and impose appropriate discipline. Discipline would vary depending on the facts and circumstances, and may include (1) termination of employment, (2) cancelling or reducing any outstanding compensatory grants or awards, (3) initiating an action for breach of fiduciary duty or fraud which could include recovery of any unjustly obtained incentive compensation, and (4) requiring reimbursement of compensation or other payments in accordance with provisions of the Sarbanes-Oxley Act of 2002, our claw-back policy described below or the terms of the relevant compensation plan. These remedies would be in addition to, and not in lieu of, any actions imposed by law enforcement agencies, regulators or other authorities.

Beginning with awards made in 2012, the Compensation Committee adopted a claw-back policy that effectively contractually extends the claw-back provisions of the Sarbanes-Oxley Act of 2002 that apply to our Chief Executive Officer and Chief Financial Officer to the Presidents of each of our strategic business units and all of our Senior Vice Presidents. If we are required to prepare an accounting restatement due to our material noncompliance with any financial reporting requirement as a result of misconduct, the claw-back policy would permit the Compensation Committee to require reimbursement of (1) any incentive compensation received from us during the one-year period following the publication of misstated financial statements and (2) any profits realized from the sale of our securities during that one-year period. We will make any necessary revisions to our claw-back policy once implementing rules pursuant to Section 954 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 are adopted by the Securities and Exchange Commission and The Nasdaq Stock Market.

In addition, under our equity compensation plans, the Compensation Committee may require a plan participant who engages in competition with us within 18 months after their termination of employment to return or forfeit the realized value of all awards under those plans during such period of time that the Compensation Committee determines. Our Executive Severance Plan also provides for the recovery or forfeiture of severance payments if a person receiving payments pursuant to the plan violates certain confidentiality, non-disparagement, non-solicitation and non-competition covenants.



COMPENSATION COMMITTEE REPORT

We have reviewed and discussed the foregoing Compensation Discussion and Analysis with management. Based on our review and discussion with management, we have recommended to the Board of Directors that the Compensation Discussion and Analysis be included in this Proxy Statement and incorporated by reference in Goodyear's Annual Report on Form 10-K for the year ended December 31, 2019.

THE COMPENSATION COMMITTEE

John E. McGlade, Chairman
Laurette T. Koellner
W. Alan McCollough
Stephanie A. Streeter



EXECUTIVE COMPENSATION

Summary Compensation Table

The table below sets forth information regarding the compensation of the CEO, the Chief Financial Officer of Goodyear (the “CFO”), the persons who were, at December 31, 2019, the other three most highly compensated executive officers of Goodyear (collectively, the “named executive officers”) for services in all capacities to Goodyear and its subsidiaries during 2017, 2018 and 2019.

Name and Principal Position	Year	Salary (\$)	Bonus (\$)	Stock Awards (\$) ¹	Option Awards (\$) ²	Non-Equity Incentive Plan Compensation (\$) ³	Change in Pension Value and Nonqualified Deferred Compensation Earnings (\$) ⁴	All Other Compensation (\$) ⁵	Total (\$)
Richard J. Kramer Chairman of the Board, Chief Executive Officer and President	2019	\$1,300,000	\$ 0	\$5,149,951	\$ 0	\$6,242,900	\$4,102,650	\$175,154	\$16,970,655
	2018	1,300,000	0	5,269,243	0	(497,915)	0	141,772	6,213,100
	2017	1,300,000	0	2,221,806	3,194,991	1,305,598	2,678,203	145,161	10,845,759
Darren R. Wells ⁶ Executive Vice President and Chief Financial Officer	2019	800,000	0	4,402,314	0	1,884,700	204,581	103,985	7,395,580
	2018	195,417	500,000	1,478,541	0	0	38,722	28,233	2,240,913
Stephen R. McClellan President, Americas	2019	750,000	0	1,305,607	0	2,195,057	1,516,536	47,604	5,814,804
	2018	663,333	0	1,125,582	0	325,835	0	48,472	2,163,222
	2017	623,333	0	448,532	645,000	260,672	973,956	44,447	2,995,940
Christopher R. Delaney President, Europe, Middle East and Africa	2019	750,000	0	1,305,607	0	1,381,348	290,995	28,410	3,756,360
	2018	633,333	0	967,272	0	56,773	37,069	23,298	1,717,745
	2017	555,000	0	889,126	548,989	214,854	289,281	25,133	2,522,383
Ryan G. Patterson President, Asia Pacific	2019	600,000	0	725,337	0	1,075,747	557,435	25,645	2,984,164

- 1 Represents the aggregate grant date fair value as of the respective grant date for each award. The maximum amount to be awarded with respect to the equity portion of our long-term incentive awards for each of the named executive officers is shown in the Grants of Plan-Based Awards Table in the column “Estimated Future Payouts Under Equity Incentive Plan Awards — Maximum.” The assumptions made in valuing stock awards reported in this column are discussed in Note to the Consolidated Financial Statements No. 1, “Accounting Policies” under “Stock-Based Compensation” and Note to the Consolidated Financial Statements No. 18, “Stock Compensation Plans” included in Goodyear’s Annual Report for the year ended December 31, 2019. For additional information regarding such grants, see “Compensation Discussion and Analysis — Long-Term Compensation — 2019 Grants of Performance-Based Incentives,” “— 2019 Restricted Stock Unit Grants” and “— Leveraged Performance Share Grant.” See also “Grants of Plan-Based Awards” below.
- 2 Represents the aggregate grant date fair value as of the respective grant date for each award. The assumptions made in valuing option awards reported in this column are discussed in Note to the Consolidated Financial Statements No. 1, “Accounting Policies” under “Stock-Based Compensation” and Note to the Consolidated Financial Statements No. 18, “Stock Compensation Plans” included in Goodyear’s Annual Report for the year ended December 31, 2019. No stock options were granted to any of the named executive officers in 2018 or 2019.
- 3 Represents amounts awarded under our annual and long-term incentive compensation plans. For additional information regarding annual cash incentive awards in 2019, see “Compensation Discussion and Analysis — Annual Compensation — 2019 Annual Cash Incentive Payouts.”

Amounts awarded under our long-term incentive compensation plans are, for 2019, in respect of the one-year performance period ended December 31, 2019 for the 2017-2019 awards, the 2018-2020 awards and the 2019-2021 awards. The 2018-2020 awards and the 2019-2021 awards remain subject to the named executive officer’s continued service and a three-year relative total shareholder return modifier. For additional information regarding long-term incentive awards, see “Compensation Discussion and Analysis — Long-Term Compensation — 2019 Grants of Performance-Based Incentives,” “— Performance for the 2019 Performance Period,” and “— Impact of TSR Modifier and Payout of 2017-2019 Long-Term Incentive Awards.”



EXECUTIVE COMPENSATION

Summary Compensation Table

The following table provides further information on the amounts payable, or earned but not yet payable, for performance periods ending on December 31, 2019:

	2019 Annual Incentive (Currently Payable)	2019 Period; 2017-2019 Long- Term Incentive (Currently Payable)	2017-2019 Impact of TSR Modifier (Currently Payable)	2019 Period; 2018-2020 Long- Term Incentive (Not Yet Payable)	2019 Period; 2019-2021 Long- Term Incentive (Not Yet Payable)
Kramer	\$2,724,800	\$568,000	\$(298,200)	\$727,800	\$2,520,500
Wells	1,048,000	—	—	150,300	686,400
McClellan	1,063,125	114,700	(60,268)	155,500	639,000
Delaney	562,500	97,600	(51,352)	133,600	639,000
Patterson	621,000	66,380	(34,933)	68,300	355,000

Mr. McClellan also received a TireHub Incentive Plan award that was earned and paid out in the amount of \$425,000 for the year ending December 31, 2018 and \$283,000 for the year ending December 31, 2019. For additional information regarding the TireHub Incentive Plan, see "Compensation Discussion and Analysis — Long-Term Compensation — TireHub Incentive Plan."

- 4 Represents total change in pension value for each named executive officer, which reflects both the accrual of additional benefits and changes in the assumptions used to value the benefits. The discount rate used to calculate the Supplementary Plan pension value decreased from 4.04% at December 31, 2018 to 2.93% at December 31, 2019. Also, the interest rate used to determine the lump sum value of the Supplementary Plan benefit decreased from 1.75% to 1.00%. These changes in assumptions accounted for a portion of the total change in pension value for each of the named executive officers. The table below allocates the total change in pension value between the actual increase in accrued benefits, including the growth in pension value due to the passage of time, and assumption changes.

	Increase in Pension Value due to Benefit Accrual	Increase in Pension Value due to Assumption Changes	Total Change in Pension Value
Kramer	\$1,014,137	\$3,088,513	\$4,102,650
Wells	167,099	37,482	204,581
McClellan	312,476	1,204,060	1,516,536
Delaney	182,887	108,108	290,995
Patterson	148,352	409,083	557,435

No nonqualified deferred compensation earnings are required to be reported because the Deferred Compensation Plan does not provide for "above-market" or preferential earnings as defined in applicable Securities and Exchange Commission rules and regulations.

- 5 Includes amounts for home security system installation and monitoring, personal financial planning services, annual physical exams, and the provision of up to two sets of automobile tires per year. From time to time, certain of the named executive officers may receive tickets to sporting and other events for their personal use, typically when those tickets would not otherwise be used for business purposes, which use resulted in no incremental cost to the Company. Mr. Kramer's total also includes amounts for the personal use of company aircraft of \$55,068 and the annual dues for a club membership. Mr. Wells' total also includes amounts for the personal use of company aircraft of \$69,779. Mr. McClellan's total also includes amounts for the annual dues for a club membership. The value of the total perquisites in 2019 was \$78,119 for Mr. Kramer, \$89,985 for Mr. Wells, \$19,604 for Mr. McClellan, \$14,410 for Mr. Delaney, and \$6,028 for Mr. Patterson. The aggregate incremental cost to the Company for the personal use of company aircraft is determined based on the average direct operating costs of the aircraft allocable to personal use.

Company contributions to qualified defined contribution plans in 2019 were \$30,800 for Mr. Kramer, \$14,000 for Mr. Wells, \$28,000 for Mr. McClellan, \$14,000 for Mr. Delaney, and \$19,600 for Mr. Patterson. The value of dividends on shares of restricted stock that were not included in prior years' grant date fair value for those awards were \$66,235 for Mr. Kramer. Mr. Patterson is eligible to receive retiree medical benefits at age 62; the present value of those accumulated retiree medical benefits increased by \$17.

- 6 Mr. Wells re-joined Goodyear on September 20, 2018.


EXECUTIVE COMPENSATION
**Summary of Realized Pay Earned by
Our Chief Executive Officer for 2017, 2018 and 2019**

Summary of Realized Pay Earned by Our Chief Executive Officer for 2017, 2018 and 2019

Our compensation programs for Mr. Kramer and our other officers are primarily based on performance. The information shown below is intended to supplement and not be a substitute for the information in the Summary Compensation Table. The Summary Compensation Table includes several items that are driven by accounting and actuarial assumptions, which are not necessarily reflective of compensation actually realized by Mr. Kramer in a particular year. For example, the information required to be in the Summary Compensation Table combines pay actually received (base salary and annual cash incentive payments) with the accounting value of equity compensation granted, which may never be realized, and earned but unvested long term cash awards, which continue to be subject to forfeiture and a TSR modifier until the vesting date. The Summary Compensation Table is also required to include other compensation (contributions to qualified defined contribution plans and perquisites) and the change in pension values (based on actuarial assumptions), much of which is not realized in the periods presented.

The following table reports base salary, annual incentive earned, long term incentive to be paid out for the three-year performance cycle ending in each respective year and pre-tax compensation earned upon the exercise of stock options and the vesting of stock awards regardless of when they were granted.

Name	Year	Salary (\$) ¹	Annual Incentive (\$) ²	Long Term Incentive Cash Payout (\$) ³	Stock Option Exercises (\$) ⁴	Long Term Incentive Equity Vesting (\$) ⁵	Total Realized Pay (\$)
Kramer	2019	\$ 1,300,000	\$ 2,724,800	\$1,192,800	\$—	\$ 210,527	\$ 5,428,127
	2018	1,300,000	0	1,991,300	—	543,722	3,835,022
	2017	1,300,000	0	5,880,000	—	2,797,917	9,977,917

1 Mr. Kramer's salary was targeted at market median for 2017, 2018 and 2019.

2 Mr. Kramer's individual targets were set at 150% of base salary for 2017 and 160% of base salary for 2018 and 2019. Mr. Kramer's awards were 0% of target in 2017 and 2018 and 131% of target in 2019.

3 The percentage of Mr. Kramer's long term incentive target to be paid in cash is fifty percent. This column shows the cash payout for each of the performance cycles completed in the respective year. The 2015-2017 awards were earned at 120% of target, the 2016-2018 awards were earned at 39% of target, and the 2017-2019 awards were earned at 22% of target, in each case including the impact of the TSR modifier.

4 Thirty percent of Mr. Kramer's long term incentive target was granted in the form of restricted stock units in 2018 and 2019 and stock options in 2017. In 2019, Mr. Kramer did not exercise any stock options. At December 31, 2019, Mr. Kramer's vested, exercisable, in-the-money stock options had a potential value of \$3,097,174, based on the difference between the closing market price of our Common Stock on December 31, 2019 (\$15.56) and the exercise price of such stock options.

5 The percentage of Mr. Kramer's long term incentive target to be paid in shares of Common Stock is twenty percent. This column shows the value of the shares that vested for each of the performance cycles completed in the respective year. The 2015-2017 awards were earned at 120% of target, the 2016-2018 awards were earned at 39% of target, and the 2017-2019 awards were earned at 22% of target, in each case including the impact of the TSR modifier. The value of the shares earned in each year is based on the closing market price of our Common Stock on December 31 of that year.



EXECUTIVE COMPENSATION
Grants of Plan-Based Awards

Grants of Plan-Based Awards

The following table summarizes grants of plan-based awards made to the named executive officers during 2019.

Name	Grant Date	Estimated Future Payouts Under Non-Equity Incentive Plan Awards ¹			Estimated Future Payouts Under Equity Incentive Plan Awards ²			All Other Stock Awards: Number of Shares of Stock or Units (#) ³	Grant Date Fair Value of Stock and Option Awards (\$)
		Threshold (\$)	Target (\$)	Maximum (\$)	Threshold (#)	Target (#)	Maximum (#)		
Kramer	2/25/2019	\$2,662,500	\$5,325,000	\$10,650,000					
Kramer	2/25/2019				53,037	106,075	212,150		\$1,954,962
Kramer	2/25/2019							159,113	3,194,989
Wells	2/25/2019	725,000	1,450,000	2,900,000					
Wells	2/25/2019				14,442	28,884	57,768		532,332
Wells	2/25/2019				86,555	173,110	346,220		2,999,996
Wells	2/25/2019							43,326	869,986
McClellan	2/25/2019	675,000	1,350,000	2,700,000					
McClellan	2/25/2019				13,446	26,892	53,784		495,620
McClellan	2/25/2019							40,338	809,987
Delaney	2/25/2019	675,000	1,350,000	2,700,000					
Delaney	2/25/2019				13,446	26,892	53,784		495,620
Delaney	2/25/2019							40,338	809,987
Patterson	2/25/2019	375,000	750,000	1,500,000					
Patterson	2/25/2019				7,470	14,940	29,880		275,344
Patterson	2/25/2019							22,410	449,993

1 Grants of the cash portion of our long-term incentive awards were made under the 2017 Performance Plan. For additional information regarding such awards, see "Compensation Discussion and Analysis — Long-Term Compensation — 2019 Grants of Performance-Based Incentives." Mr. Kramer, Mr. Wells, Mr. McClellan, Mr. Delaney and Mr. Patterson received annual cash incentive awards under the Executive Annual Incentive Plan for the year ending December 31, 2019 that were earned and paid out in the amounts of \$2,724,800, \$1,048,000, \$1,063,125, \$562,500, and \$621,000, respectively. For additional information regarding the annual cash incentive awards under the Executive Annual Incentive Plan, see "Compensation Discussion and Analysis — Annual Compensation — 2019 Annual Cash Incentive Payouts."

2 Grants of the equity portion of our long-term incentive awards were made under the 2017 Performance Plan. For additional information regarding such grants, see "Compensation Discussion and Analysis — Long-Term Compensation — 2019 Grants of Performance-Based Incentives." Mr. Wells also received a leveraged performance share award under the 2017 Performance Plan. For additional information regarding the leveraged performance share award, see "Compensation Discussion and Analysis — Long-Term Compensation — Leveraged Performance Share Grant."

3 Grants of restricted stock units were made under the 2017 Performance Plan. For additional information regarding such grants, see "Compensation Discussion and Analysis — Long-Term Compensation — 2019 Restricted Stock Unit Grants."



Outstanding Equity Awards at Fiscal Year-End

Outstanding Equity Awards at Fiscal Year-End

The following table sets forth information about outstanding equity awards held by the named executive officers as of December 31, 2019.

Name	Option Awards				Stock Awards			
	Number of Securities Underlying Unexercised Options Exercisable (#) ¹	Number of Securities Underlying Unexercised Options Unexercisable (#)	Option Exercise Price (\$) ²	Option Expiration Date	Number of Shares or Units of Stock That Have Not Vested (#)	Market Value of Shares or Units of Stock That Have Not Vested (\$) ³	Equity Incentive Plan Awards: Number of Unearned Shares, Units or Other Rights That Have Not Vested (#)	Equity Incentive Plan Awards: Market or Payout Value of Unearned Shares, Units or Other Rights That Have Not Vested (\$) ³
Kramer	210,590		\$12.74	2/23/2020	442,476 ⁷	\$6,884,927	94,525 ¹²	\$ 1,470,809
	264,833		13.91	2/22/2021				
	353,218		12.94	2/27/2022				
	442,211		12.98	2/28/2023				
	221,105		26.44	2/24/2024				
	256,993		27.16	2/23/2025				
	194,421	64,807 ⁴	29.90	2/22/2026				
	132,243	132,243 ⁵	35.26	2/27/2027				
Wells					89,203 ⁸	\$1,387,999	198,318 ^{12,13}	\$ 3,085,828
McClellan					80,996 ⁹	\$1,260,298	23,014 ¹²	\$ 358,098
	23,108		\$13.91	2/22/2021				
	5,357		9.88	10/4/2021				
	45,353		12.94	2/27/2022				
	66,582		12.98	2/28/2023				
	35,804		26.44	2/24/2024				
	55,725		27.16	2/23/2025				
	38,694	12,899 ⁴	29.90	2/22/2026				
	26,697	26,697 ⁵	35.26	2/27/2027				
Delaney					93,698 ¹⁰	\$1,457,941	22,298 ¹²	\$ 346,957
	40,677		\$28.09	8/24/2025				
	29,257	9,753 ⁴	29.90	2/22/2026				
	17,073	17,074 ⁵	35.26	2/27/2027				
	6,088	6,088 ⁶	32.72	10/9/2027				
Patterson					59,210 ¹¹	\$ 921,308	12,195 ¹²	\$ 189,754
	12		\$13.91	2/22/2021				
	2,747		12.94	2/27/2022				
	3,350		12.98	2/28/2023				
	4,014	4,014 ⁶	32.72	10/9/2027				

¹ Because the options in this column were fully vested as of December 31, 2019, the vesting schedules for these options are not reported.

² The exercise price of each option granted under our equity compensation plans is equal to 100% of the per share fair market value of the Common Stock on the date granted (calculated as the closing market price for such date). The option exercise price and/or withholding tax obligations may be paid by delivery of shares of Common Stock valued at the fair market value on the date of exercise.

³ Calculated by multiplying \$15.56, the closing market price of our Common Stock on December 31, 2019, by the number of shares of restricted stock, restricted stock units or performance share units that are not vested or are unearned at December 31, 2019.

⁴ Vests in full on February 22, 2020.

⁵ Vests as to one-half of the options on each of February 27, 2020 and February 27, 2021.



Outstanding Equity Awards at Fiscal Year-End

- 6 Vests as to one-half of the options on each of October 9, 2020 and October 9, 2021.
- 7 103,492 restricted shares (which Mr. Kramer will receive when the value of the shares is deductible by the Company for federal income tax purposes), 9,761 and 50,209 earned performance share units vest on December 31, 2020 and December 31, 2021, respectively (subject to a three-year relative total shareholder return modifier), and 114,074 and 164,940 restricted stock units vest on February 26, 2021 and February 25, 2022, respectively.
- 8 2,440 and 13,671 earned performance share units vest on December 31, 2020 and December 31, 2021, respectively (subject to a three-year relative total shareholder return modifier), and 28,179 and 44,913 restricted stock units vest on September 20, 2021 and February 25, 2022, respectively.
- 9 2,085 and 12,728 earned performance share units vest on December 31, 2020 and December 31, 2021, respectively (subject to a three-year relative total shareholder return modifier), and 24,368 and 41,815 restricted stock units vest on February 26, 2021 and February 25, 2022, respectively.
- 10 1,792 and 12,728 earned performance share units vest on December 31, 2020 and December 31, 2021, respectively (subject to a three-year relative total shareholder return modifier), and 16,422, 20,941 and 41,815 restricted stock units vest on October 9, 2020, February 26, 2021 and February 25, 2022, respectively.
- 11 916 and 7,071 earned performance share units vest on December 31, 2020 and December 31, 2021, respectively (subject to a three-year relative total shareholder return modifier), and 859, 16,422, 10,711 and 23,231 restricted stock units vest on February 27, 2020, October 9, 2020, February 26, 2021 and February 25, 2022, respectively.
- 12 Unearned performance share units that will vest on December 31, 2020 or December 31, 2021, subject to the achievement of performance goals in 2020 and 2021 and a three-year relative total shareholder return modifier.
- 13 Includes 173,110 unearned leveraged performance share units that will vest on February 24, 2022, subject to the achievement of performance goals during the three-year performance period.

During the restriction period for shares of restricted stock, the recipient is not entitled to delivery of the shares, restrictions are placed on the transferability of the shares, and all or a portion of the shares will be forfeited if the recipient terminates employment for reasons other than as approved by the Compensation Committee. Upon expiration of the restriction period, the appropriate number of shares of Common Stock will be delivered to the grantee free of all restrictions. During the restriction period for shares of restricted stock, the grantee shall be entitled to vote restricted shares and receive dividends. For grants made after April 2013, shares of restricted stock will be credited with notional dividends that vest and are payable in cash (without interest) at the same time and subject to the same conditions as the underlying shares of restricted stock. Restricted stock units do not have any voting rights but receive dividend equivalents that vest and are payable in shares of Common Stock at the same time and subject to the same conditions as the underlying restricted stock units. Earned and unearned, but unvested, performance share units, including Mr. Wells' leveraged performance shares, do not have any voting rights and are not entitled to receive dividend equivalents. For additional information regarding the terms of the performance share units, see "Compensation Discussion and Analysis — Long-Term Compensation — 2019 Grants of Performance-Based Incentives."



Option Exercises and Stock Vested

The following table sets forth certain information regarding option exercises by, and the vesting of stock awards for, the named executive officers during 2019.

Name	Option Awards		Stock Awards	
	Number of Shares Acquired on Exercise (#)	Value Realized On Exercise (\$) ¹	Number of Shares Acquired on Vesting (#)	Value Realized On Vesting (\$)
Kramer	—	\$—	13,530	\$210,527 ²
Wells	—	—	12,682	175,264 ³
McClellan	—	—	2,731	42,494 ²
Delaney	—	—	9,365	172,234 ⁴
Patterson	—	—	1,389	25,328 ⁵

1 Represents the difference between the exercise price and the fair market value of our Common Stock on the date of exercise.

2 Represents the total value realized upon the vesting of performance share awards for 2017-2019, which were paid 100% in shares of Common Stock.

3 Represents the total value realized upon the vesting of restricted stock units.

4 Represents the total value realized upon the vesting of 2,368 performance share awards for 2017-2019, which were paid 100% in shares of Common Stock, and the total value realized upon the vesting of 6,997 restricted stock units.

5 Represents the total value realized upon the vesting of 410 performance share awards for 2017-2019, which were paid 100% in shares of Common Stock, and the total value realized upon the vesting of 979 restricted stock units.

Defined Contribution Plan Benefits

The Savings Plan is a tax-qualified defined contribution plan that permits eligible employees, including all of the named executive officers, to contribute 1% to 50% of their compensation to their Savings Plan account, subject to an annual contribution ceiling (\$19,000 in 2019) and an annual compensation limit (\$280,000 in 2019), whichever occurs first. Savings Plan participants who are age 50 or older and contributing at the maximum plan limits or at the annual contribution ceiling are entitled to make “catch-up” contributions annually of an additional 25% of their compensation up to a specified amount (\$6,000 in 2019). Participants in the Savings Plan are eligible to receive Company matching contributions in addition to the retirement contributions described below under “Pension Benefits.” Savings Plan participants are also eligible to make after-tax contributions subject to limits imposed by the Internal Revenue Code of 1986, as amended (the “Code”). Contributions are invested, at the direction of the participant, in any one or more of the fifteen available funds and/or in mutual funds under a self-directed account.

Pension Benefits

Goodyear’s Salaried Pension Plan is a defined benefit plan qualified under the Code in which U.S.-based salaried employees hired before January 1, 2005 participate, including Mr. Kramer, Mr. McClellan and Mr. Patterson. Accruals in the Salaried Plan were frozen effective December 31, 2008. The Salaried Plan was designed to provide tax-qualified pension benefits for most Goodyear salaried employees. The Salaried Plan contains formulas based on age and service.



These formulas are multiplied by five-year average compensation below and above a breakpoint (\$51,000 in 2008, the year the Salaried Plan was frozen), with the result representing a lump sum benefit under the plan. Compensation is held to the qualified plan limit under the Code, which was \$230,000 for 2008. A portion of the benefit may be paid by employee contributions. Effective December 31, 2007, all active participants in the Salaried Plan became vested and are entitled to a benefit upon any termination of employment. Benefits are available on a five-year certain and continuous annuity basis at age 65, by converting the lump sum to an annuity. Annuity benefits payable to a participant who retires prior to age 65 are subject to a reduction for each month retirement precedes age 65. Benefits under the Salaried Plan are funded by an irrevocable tax-exempt trust.

Participation in the Salaried Plan was frozen effective December 31, 2004. Subsequent hires, including Mr. Wells and Mr. Delaney, participate in the retirement contributions feature of the Savings Plan. Under the Savings Plan, each participant receives an allocation each pay period equal to a percentage of compensation, with compensation held to the qualified plan limit under the Code. Effective January 1, 2009, Salaried Plan participants, including Mr. Kramer, Mr. McClellan and Mr. Patterson, also began receiving allocations under the retirement contributions feature of the Savings Plan.

Goodyear also maintains the Supplementary Plan, a non-qualified plan which provides additional retirement benefits to our officers and certain other key employees, including all of the named executive officers. The Supplementary Plan provides pension benefits to participants who retire with at least 30 years of service, retire after age 55 with at least ten years of service or retire after age 65 with at least five years of service. The formula for an annuity benefit is based on a percentage determined using credited service (22% with 10 years, 38% with 20 years, 48% with 30 years and 54% with 40 years) times five-year average compensation above the breakpoint (\$66,450 in 2019), with compensation inclusive of base salary and annual incentive payments. The five-year average compensation uses the highest five calendar years, not necessarily consecutive, out of the last ten years. Benefits are offset for the Salaried Plan, the retirement contributions feature of the Savings Plan, applicable non-U.S. benefits and certain prior employer benefits. Under the Supplementary Plan, benefits payable to a participant who retires prior to age 62 are subject to a reduction of 0.4% for each month retirement precedes age 62. All benefits from the Supplementary Plan will be paid in a lump sum. For participants considered to be among the top 50 wage earners of the Company, benefits cannot be distributed prior to six months after separation of service. Mr. Kramer and Mr. McClellan are vested in their Supplementary Plan benefits.

Mr. Kramer, Mr. McClellan and Mr. Patterson are eligible for immediate commencement of the benefit from the Salaried Plan as of December 31, 2019. Mr. Wells and Mr. Delaney are not participants in the Salaried Plan. The chart below indicates the date at which each named executive officer is or will be eligible to receive a benefit from the Supplementary Plan.

SUPPLEMENTARY PLAN

Name	Earliest Eligibility for Benefit Commencement
Kramer	Currently eligible
Wells ¹	January 1, 2021
McClellan	Currently eligible
Delaney	September 1, 2025
Patterson	October 1, 2028

¹ Under the terms of the Supplementary Plan, Mr. Wells retains vesting credit for his prior eligible service at Goodyear, but did not retain any of the previously accrued benefits for that prior service.



EXECUTIVE COMPENSATION

Pension Benefits

We also maintain a non-qualified defined benefit Excess Benefit Plan that pays an additional pension benefit over that paid from the Salaried Plan if a participant does not meet the eligibility requirements of the Supplementary Plan. For employees hired after December 31, 2004, and for all employees as of December 31, 2008, who do not meet the eligibility requirements of the Supplementary Plan, there is a corresponding defined contribution Excess Benefit Plan that mirrors the retirement contributions feature of the Savings Plan. Like the qualified plans, effective December 31, 2008 accruals were frozen under the defined benefit Excess Benefit Plan and all affected participants began receiving defined contribution allocations under the defined contribution Excess Benefit Plan.

The Pension Benefits table below shows for the named executive officers the number of years of credited service, present value of accumulated benefit and payments during the last fiscal year, for each defined benefit plan.

The "Present Value of Accumulated Benefit" is the lump sum value as of December 31, 2019 of the expected pension benefit payable at age 62 that was earned as of December 31, 2019. That is, the benefit reflects service and compensation only through 2019, not projected for future years. The benefit payment at age 62 is assumed to be the lump sum form. The present value is measured using the same assumptions used for financial reporting purposes (and which are set forth following the Pension Benefits Table), with the exception of the commencement age. The commencement age is assumed to be 62 because that is the age at which the Supplementary Plan benefit is payable with no reduction for early retirement. If a participant would not have 10 years of service at age 62, then the benefit is assumed to be payable at the age when 10 years of service would be attained.

Generally, a participant's years of credited service under the Supplementary Plan are based on years of employment with Goodyear. However, in the past, credit for service prior to employment with Goodyear was infrequently granted. Mr. Kramer received 13.6 additional years of credited service following his hiring by Goodyear in respect of service with a prior employer. The benefits paid to Mr. Kramer under the Supplementary Plan will be reduced by amounts he is entitled to receive under the pension plan maintained by his prior employer. Due to this service grant, the present value of accumulated benefit in the Pension Benefits table is \$5,822,241 higher for Mr. Kramer. None of the other named executive officers have received any additional years of credited service.

The Compensation Committee has adopted a policy prohibiting the grant of additional service credit in the Supplementary Plan for newly hired officers and other key employees.

Name	Plan Name	Number of Years Credited Service (#)	Present Value of Accumulated Benefit (\$) ¹	Payments During Last Fiscal Year (\$)
Kramer	Supplementary Pension Plan	33.42	\$23,362,188	\$—
	Salaried Pension Plan	8.83	353,398	—
Wells	Supplementary Pension Plan	1.25	243,303	—
McClellan	Supplementary Pension Plan	32.00	7,212,408	—
	Salaried Pension Plan	21.00	631,747	—
Delaney	Supplementary Pension Plan	4.33	847,306	—
Patterson	Supplementary Pension Plan	17.50	1,571,924	—
	Salaried Pension Plan	6.58	162,538	—

¹ All amounts shown are estimates as of December 31, 2019; the actual benefits to be paid to the named executive officers will be based on their credited service, compensation, and other factors at the time of their retirement.



The amounts set forth in the table above are based on the following assumptions:

- the measurement date is December 31, 2019
- the form of payment is a lump sum
- the interest rate used to calculate the Supplementary Plan lump sum payment for benefits commencing in 2020 or later: 1.00%
- the interest rate used to calculate the Salaried Plan lump sum payment for benefits commencing in 2020 or later: 3.30% (Mr. Kramer, Mr. McClellan and Mr. Patterson)
- the mortality assumptions used to calculate the lump sum are those set forth in Internal Revenue Code Section 417(e) for the Salaried Plan and those set forth in UP-1984 Mortality for the Supplementary Plan
- the discount rate used to determine the present value of the accumulated benefit is 2.93% for the Supplementary Plan and 3.30% for the Salaried Plan
- the benefit commencement age is the later of age 62 and the age at which 10 years of service is attained (or, if older, age at the measurement date)
- the accumulated benefit is calculated based on credited service and pay as of December 31, 2019 (for the Salaried Plan, credited service and pay as of December 31, 2008).

Nonqualified Deferred Compensation

The Deferred Compensation Plan is a non-qualified deferred compensation plan that provides named executive officers and certain other highly compensated employees the opportunity to defer their base salary and annual incentive payments. Deferred amounts may be invested in one of five investment alternatives or, with respect to annual incentive payments, Goodyear stock units. Three of these investment alternatives are funds managed by The Northern Trust Company, and currently include a money market fund, an equity index fund and a balanced fund. The average interest rate payable with respect to funds invested in the Northern Trust money market fund was 2.1% for the year ended December 31, 2019. The fourth investment vehicle is a growth fund managed by American Century Investments and the fifth investment vehicle is a bond fund managed by Western Asset Management. Investment elections among the five investment alternatives may be changed daily. Deferrals of annual incentive payments into Goodyear stock units will result in a 20% premium paid in stock units that will vest in one year. There is no guaranteed return associated with any deferred amounts, and deferred amounts are subject to the claims of creditors in the event of our bankruptcy. Distribution of deferred amounts may begin after separation of service or in a selected number of years ranging from one to 20. Payment of deferred amounts will be in a lump sum or up to 15 annual installments, as elected at the time of deferral. Rodeferral of amounts originally deferred prior to January 1, 2005 is allowed only if elected one year prior to the scheduled payout. Any stock units are converted to shares of Common Stock and distributed to the participant in January of the fourth year following the end of the plan year under which the award was earned.



EXECUTIVE COMPENSATION

Nonqualified Deferred Compensation

The following table sets forth certain information regarding nonqualified deferred compensation of the named executive officers.

Name	Executive Contributions in Last FY (\$) ¹	Registrant Contributions in Last FY (\$)	Aggregate Earnings in Last FY (\$) ²	Aggregate Withdrawals/Distributions (\$)	Aggregate Balance at Last FYE (\$)
Kramer	—	—	\$ 20,377	—	\$ 181,944
Wells	—	—	—	—	—
McClellan	—	—	—	—	—
Delaney	—	—	—	—	—
Patterson	—	—	—	—	—

1 Represents deferral in 2019 of base salary and/or annual incentive payments in respect of performance in 2018.

2 No portion of these earnings were included in the Summary Compensation Table because the Deferred Compensation Plan does not provide for “above-market” or preferential earnings as defined in applicable Securities and Exchange Commission rules and regulations.

Potential Payments Upon Termination or Change-in-Control

We provide for the payment of severance and certain other benefits to our named executive officers upon certain types of terminations of employment, as described below.

EXECUTIVE SEVERANCE PLAN

The Executive Severance Plan provides severance benefits to the Company’s officers, including all of the named executive officers, as follows:

- (1) If a participant’s employment is terminated by the Company and its affiliates other than for Cause (as such term is defined below), death or disability (and other than in connection with a change-in-control, as described in paragraph (2) below), such participant will generally receive: (i) earned but unpaid base salary and annual incentive compensation and accrued paid vacation, sick leave, sabbatical, holiday and other paid time off; (ii) a pro-rated annual incentive payment based on actual performance for the entire fiscal year in an amount not to exceed the participant’s target annual incentive; (iii) a cash severance payment equal to the sum of the participant’s base salary and target annual incentive at the time of severance multiplied by the participant’s severance multiple, which is established by the Compensation Committee and currently ranges from 1.0x to 2.0x; (iv) if the sum of the participant’s age plus years of credited service is equal to or greater than 75, vesting of the participant’s benefit under the Supplementary Plan; (v) continued health care coverage for a number of years equal to the participant’s severance multiple; and (vi) outplacement services in an amount not to exceed \$25,000. Mr. Kramer’s severance multiple is 2.0x and each of the other named executive officers’ severance multiple is 1.5x.
- (2) If a participant’s employment is terminated involuntarily other than for Cause, death, disability or mandatory retirement or by the participant for Good Reason during the pendency of, and for ninety days following the cessation of, a Potential Change in Control (as such term is defined below) or within two years following a Change in Control (as such term is defined below), such participant will generally receive: (i) earned but unpaid base salary and annual incentive compensation and accrued paid vacation, sick leave, sabbatical, holiday and other paid time off; (ii) a pro-rated annual



Potential Payments Upon Termination or Change-in-Control

incentive payment based on the participant's target annual incentive; (iii) a cash severance payment equal to twice the sum of the participant's base salary and target annual incentive; (iv) if the participant has at least five years of service, vesting of the participant's Supplementary Plan benefit; (v) continued health care coverage for up to two years; and (vi) outplacement services in an amount not to exceed \$25,000 and reimbursement for certain legal fees incurred in connection with certain claims made under the Executive Severance Plan.

To be eligible to receive the benefits described above, the participant must execute a release and agree, among other things, to certain confidentiality, non-disparagement, non-solicitation and non-competition covenants.

The Executive Severance Plan has been effective since February 28, 2013 and now renews for one-year periods unless the Company provides notice, at least 90 days prior to the end of the current term, of its intent not to renew the Executive Severance Plan. The Executive Severance Plan automatically renewed for an additional one-year period ending on February 28, 2021.

As used in the Executive Severance Plan:

"Cause" means (1) the continued failure by an eligible employee to substantially perform the employee's duties with the Company (other than any such failure resulting from the employee's incapacity due to physical or mental illness), (2) the engaging by the employee in conduct which is demonstrably injurious to the Company, monetarily or otherwise, (3) the employee committing any felony or any crime involving fraud, breach of trust or misappropriation or (4) any breach or violation of any agreement relating to the employee's employment with the Company where the Company, in its discretion, determines that such breach or violation materially and adversely affects the Company.

A "Change in Control" shall be deemed to have occurred if the event set forth in any one of the following paragraphs shall have occurred:

- (1) any person is or becomes the beneficial owner (as defined in Rule 13d-3 under the Securities Exchange Act of 1934), directly or indirectly, of securities of the Company (not including in the securities beneficially owned by such person any securities acquired directly from the Company other than securities acquired by virtue of the exercise of a conversion or similar privilege or right unless the security being so converted or pursuant to which such right was exercised was itself acquired directly from the Company) representing 20% or more of (A) the then outstanding shares of Common Stock of the Company or (B) the combined voting power of the Company's then outstanding voting securities entitled to vote generally in the election of directors; or
- (2) the following individuals cease for any reason to constitute a majority of the number of directors then serving on the Board of Directors (the "Incumbent Board"): individuals who, on February 28, 2013, constitute the Board of Directors and any new director (other than a director whose initial assumption of office is in connection with an actual or threatened election contest, including, without limitation, a consent solicitation, relating to the election of directors of the Company) whose appointment or election by the Board of Directors or nomination for election by the Company's shareholders was approved or recommended by a vote of at least two-thirds of the directors then still in office who either were directors on February 28, 2013 or whose appointment, election or nomination for election was previously so approved or recommended; or
- (3) there is consummated a merger or consolidation of the Company or any direct or indirect subsidiary of the Company with any other corporation, other than a merger or consolidation pursuant to which (A) the voting securities of the Company outstanding immediately prior to such merger or consolidation will continue to represent (either by remaining outstanding



Potential Payments Upon Termination or Change-in-Control

or by being converted into voting securities of the surviving entity or any parent thereof) more than 50% of the outstanding shares of common stock, and the combined voting power of the then outstanding voting securities entitled to vote generally in the election of directors, as the case may be, of the Company or such surviving entity or any parent thereof outstanding immediately after such merger or consolidation, (B) no person will become the beneficial owner, directly or indirectly, of securities of the Company or such surviving entity or any parent thereof representing 20% or more of the outstanding shares of common stock or the combined voting power of the outstanding voting securities entitled to vote generally in the election of directors (except to the extent that such ownership existed prior to such merger or consolidation) and (C) individuals who were members of the Incumbent Board will constitute at least a majority of the members of the board of directors of the corporation (or any parent thereof) resulting from such merger or consolidation; or

- (4) the shareholders of the Company approve a plan of complete liquidation or dissolution of the Company or there is consummated an agreement for the sale or disposition by the Company of all or substantially all of the Company's assets, other than a sale or disposition by the Company of all or substantially all of the Company's assets to an entity, (A) more than 50% of the outstanding shares of common stock, and the combined voting power of the then outstanding voting securities entitled to vote generally in the election of directors, as the case may be, of which (or of any parent of such entity) is owned by shareholders of the Company in substantially the same proportions as their ownership of the Company immediately prior to such sale, (B) in which (or in any parent of such entity) no person is or becomes the beneficial owner, directly or indirectly, of securities of the Company representing 20% or more of the outstanding shares of common stock resulting from such sale or disposition or the combined voting power of the outstanding voting securities entitled to vote generally in the election of directors (except to the extent that such ownership existed prior to such sale or disposition) and (C) in which (or in any parent of such entity) individuals who were members of the Incumbent Board will constitute at least a majority of the members of the board of directors.

"Good Reason" means the occurrence during the pendency of, and for ninety days following the cessation of, a Potential Change in Control or within two years following a Change in Control, without the affected eligible employee's written consent, of any of the following:

- (1) the assignment to the employee of duties that are materially inconsistent with the employee's authority, duties or responsibilities immediately prior to a Potential Change in Control or, in the absence thereof, a Change in Control (other than pursuant to a transfer or promotion to a position of equal or enhanced responsibility or authority) or any other action by the Company which results in a material diminution in such authority, duties or responsibilities, excluding for this purpose an isolated, insubstantial and inadvertent action not taken in bad faith and which is remedied by the Company promptly after receipt of notice thereof given by the employee, provided, however, that any such material diminution that is primarily a result of the Company no longer being a publicly traded entity or becoming a subsidiary or division of another entity shall not be deemed "Good Reason" for purposes of the Executive Severance Plan, except that an employee shall have Good Reason if the Company is no longer a publicly traded entity and, immediately before the Change in Control that caused the Company no longer to be a publicly traded entity, substantially all of the employee's duties and responsibilities related to public investors or government agencies that regulate publicly traded entities;
- (2) a change in the location of such employee's principal place of business by more than 50 miles when compared to the employee's principal place of business immediately before a Potential Change in Control or, in the absence thereof, a Change in Control;
- (3) a material reduction in the Employee's annual base salary or target annual incentive opportunity from that in effect immediately before a Potential Change in Control or, in the absence thereof, a Change in Control; and



Potential Payments Upon Termination or Change-in-Control

- (4) the failure by any successor (whether direct or indirect, by purchase, merger, consolidation or otherwise) to all or substantially all of the business and/or assets of the Company, to expressly assume and agree to perform the Executive Severance Plan in the same manner and to the same extent that the Company would be required to perform it if no succession had taken place.

A “*Potential Change in Control*” shall be deemed to have occurred if the event set forth in any one of the following paragraphs shall have occurred:

- (1) the Company enters into an agreement, the consummation of which would result in the occurrence of a Change in Control;
- (2) the Company or any person publicly announces an intention to take or to consider taking actions which, if consummated, would constitute a Change in Control;
- (3) any person becomes the beneficial owner, directly or indirectly, of securities of the Company (not including in the securities beneficially owned by such person any securities acquired directly from the Company other than securities acquired by virtue of the exercise of a conversion or similar privilege or right unless the security being so converted or pursuant to which such right was exercised was itself acquired directly from the Company) representing 20% or more of either the then outstanding shares of Common Stock of the Company or the combined voting power of the Company’s then outstanding voting securities; or
- (4) the Board adopts a resolution to the effect that a Potential Change in Control has occurred.

The description above is meant only to be a summary of the provisions of the Executive Severance Plan. The Executive Severance Plan was an exhibit to a Form 8-K filed with the Securities and Exchange Commission on March 6, 2013.

QUANTIFICATION OF TERMINATION BENEFITS

The table below shows amounts that would be payable to each of the named executive officers, as of December 31, 2019, upon the termination of their employment in the circumstances indicated in each row of the table. The amounts shown are calculated on the assumption that the triggering event occurred on December 31, 2019. We have assumed that, if a named executive officer resigned or was terminated for Cause, the Compensation Committee would have exercised its discretion to cancel any outstanding awards in respect of the performance cycles ending on December 31, 2019 prior to the payment of those awards in February 2020. Other assumptions used to determine the amounts shown are described below.

Cash Severance. The amounts shown in the rows captioned “Termination Without Cause” and “Involuntary Termination Within Two Years of Change in Control” are calculated in accordance with the terms of the Executive Severance Plan. (See “Executive Severance Plan” above.) Cash severance is not payable in any other circumstance.

Annual and Long-Term Cash Incentives. The amounts shown in the table for annual and long-term cash incentives are the amounts earned for the annual or three-year performance cycles ended December 31, 2019. The amounts shown in the rows captioned “Death/Disability” and “Retirement” also include the amounts earned but not yet payable for completed performance periods under the 2018-2020 and 2019-2021 long-term cash incentive awards. The amounts shown in the row captioned “Involuntary Termination Within Two Years of Change in Control” also include (a) the amounts earned but not yet payable for completed performance periods and (b) the unearned amounts at the target amount of the award opportunity for uncompleted performance periods under the 2018-2020 and 2019-2021 long-term cash incentive awards.



Potential Payments Upon Termination or Change-in-Control

Equity. The amounts shown in the table for equity with respect to restricted stock units in the rows captioned “Death/Disability” and “Retirement” reflect pro-rata vesting, and in the row captioned “Involuntary Termination Within Two Years of Change in Control” reflect the full vesting, of the restricted stock units upon the occurrence of those events. In each case, the amounts shown are calculated based on a per share price of \$15.56, the closing market price of our Common Stock on December 31, 2019.

The amounts shown in the table for equity with respect to performance share awards are the amounts earned for the three-year performance cycle ended December 31, 2019. The amounts shown in the rows captioned “Death/Disability” and “Retirement” also include the amounts earned but not yet payable for completed performance periods under the 2018-2020 and 2019-2021 performance share awards. The amounts shown in the row captioned “Involuntary Termination Within Two Years of Change in Control” also include (a) the amounts earned but not yet payable for completed performance periods and (b) the unearned amounts at the target amount of the award opportunity for uncompleted performance periods under the 2018-2020 and 2019-2021 performance share awards. In each case, the amounts shown are calculated based on a per share price of \$15.56, the closing market price of our Common Stock on December 31, 2019.

Our equity compensation plans provide that unexercised stock options terminate automatically if the optionee ceases to be an employee of Goodyear or one of its subsidiaries for any reason, except that (a) upon retirement or disability of the optionee more than six months after the grant date, each stock option will become immediately exercisable and remain exercisable until the earlier of five years or its expiration date, (b) in the event of the death of the optionee more than six months after the grant date, each stock option will become immediately exercisable and remain exercisable until the earlier of three years after the date of death of the optionee or its expiration date, and (c) for options granted on or after June 8, 2010, in the event of the termination of the optionee’s employment by us other than for cause, each vested stock option will remain exercisable for 90 days following the date of termination of their employment. For these purposes, resignations, terminations without cause, and involuntary terminations upon a change in control are treated like a retirement if the employee is eligible for retirement as of the date of termination. Mr. Kramer and Mr. McClellan were eligible for retirement on December 31, 2019.

Additional Retirement Benefits. The table below shows the additional retirement benefits, if any, that would be payable to the named executive officer if the named executive officer’s employment was terminated on December 31, 2019, and that named executive officer was vested in the benefit as of that date. Mr. Kramer and Mr. McClellan are vested in their Supplementary Plan benefit. Mr. Wells and Mr. Delaney are not yet vested in a Supplementary Plan benefit, are not eligible to participate in the Salaried Plan or the defined benefit Excess Benefit Plan, and would instead receive substantially smaller benefits from the defined contribution Excess Benefit Plan. Mr. Patterson is not yet vested in a Supplementary Plan benefit, and would instead receive a substantially smaller benefit from the Salaried Plan and the defined contribution Excess Benefit Plan. The Supplementary Plan and Salaried Plan amounts shown in the Pension Benefits table are the present values at December 31, 2019 of benefits that would be payable in lump sum form at the later of age 62 and the age at which 10 years of service is attained (or age at December 31, 2019, if older than 62). The amounts shown in the table below are the additional amounts that would be payable, together with the amounts shown in the Pension Benefits table, in lump sum form after termination of employment at December 31, 2019. The additional amounts are solely due to differences in the assumptions used to value the benefit as of December 31, 2019.

In the event of an “Involuntary Termination Within Two Years of Change in Control,” Mr. Wells’ benefits under the Supplementary Plan will become vested since he has five years of credited service. For Mr. Wells, the difference between the



Potential Payments Upon Termination or Change-in-Control

amount payable from the Supplementary Plan upon a triggering event (\$273,533) and the value presented in the Pension Benefits table (\$243,303) is solely due to differences in the assumptions used in the calculations. In the event of an "Involuntary Termination Within Two Years of Change in Control," Mr. Patterson's benefits under the Supplementary Plan will become vested since he has five years of credited service. For Mr. Patterson, the difference between the amount payable from the Supplementary Plan upon a triggering event (\$1,414,625) and the value presented in the Pension Benefits table (\$1,571,924) is solely due to differences in the assumptions used in the calculations.

All Other Benefits. The amounts shown for all other benefits for each scenario include the payment of accrued vacation. In addition, the amounts shown in the row captioned "Termination Without Cause" include reimbursement of COBRA payments and payments for outplacement services (capped at \$25,000), and the amounts shown in the row captioned "Involuntary Termination Within Two Years of Change in Control" include reimbursement of COBRA payments, payments for outplacement services (capped at \$25,000), and reimbursement for legal fees, if any (assumed to be \$0 for purposes of the table below).

Name	Triggering Event	Cash Severance	Annual and Long-Term Cash Incentives	Equity	Additional Retirement Benefits	All Other Benefits	Total
Kramer	Death/Disability	\$ —	\$ 7,165,900	\$4,571,474	\$ 3,263,504	\$ 150,000	\$15,150,878
	Retirement	—	7,165,900	4,571,474	3,263,504	150,000	15,150,878
	Termination Without Cause	6,760,000	7,165,900	4,571,474	3,263,504	211,816	21,972,694
	Involuntary Termination Within Two Years of Change in Control	6,760,000	12,490,900	8,566,267	3,263,504	211,816	31,292,487
Wells	Death/ Disability	—	1,884,700	635,581	—	—	2,520,281
	Termination Without Cause	2,400,000	1,048,000	—	—	54,421	3,502,421
	Involuntary Termination Within Two Years of Change in Control	3,200,000	3,217,900	4,668,494	273,533	64,228	11,424,155
McClellan	Death/Disability	—	2,381,425	690,192	845,060	77,885	3,994,562
	Retirement	—	2,381,425	690,192	845,060	77,885	3,994,562
	Termination Without Cause	2,306,250	2,381,425	690,192	845,060	133,866	6,356,793
	Involuntary Termination Within Two Years of Change in Control	3,075,000	3,660,525	1,660,890	845,060	144,193	9,385,668
Delaney	Death/Disability	—	1,540,000	836,966	—	57,692	2,434,658
	Termination Without Cause	2,250,000	767,400	36,846	—	115,865	3,170,111
	Involuntary Termination Within Two Years of Change in Control	3,000,000	2,765,800	1,841,737	—	126,922	7,734,459
Patterson	Death/Disability	—	1,183,628	537,830	—	43,846	1,765,304
	Termination Without Cause	1,710,000	760,328	6,380	—	102,019	2,578,727
	Involuntary Termination Within Two Years of Change in Control	2,280,000	1,850,228	1,117,427	1,414,625	113,076	6,775,356



EXECUTIVE COMPENSATION
Director Compensation Table

Director Compensation Table

The table below sets forth information regarding the compensation paid to our non-employee directors during 2019.

Name	Fees Earned or Paid in Cash (\$)	Stock Awards (\$) ¹	All Other Compensation (\$) ²	Total (\$)
Firestone	\$145,000	\$197,771	\$1,220	\$343,991
Geissler	145,000	179,771	590	325,361
Hellman	150,000	181,975	—	331,975
Koellner	157,500	168,579	984	327,063
McCollough	157,500	199,722	—	357,222
McGlade	150,000	168,644	—	318,644
Morell	54,286	104,667	—	158,953
Palmore	145,000	170,621	—	315,621
Siu	9,891	—	—	9,891
Streeter	130,000	194,953	—	324,953
Weidemeyer	130,000	207,325	1,664	338,989
Wessel	130,000	203,816	1,403	335,219
Williams	109,779	87,728	3,265	200,772

¹ Represents quarterly grants of restricted stock units, together with dividend equivalents paid during 2019, pursuant to the Outside Directors' Equity Participation Plan. For further information regarding this plan, see the description below.

As of December 31, 2019, the following directors held the total number of restricted stock units and deferred share equivalent units indicated next to his or her name:

Name	Number of Restricted Stock Units	Number of Deferred Share Equivalent Units	Total Share Equivalents
Firestone	84,207	4,265	88,472
Geissler	59,534	—	59,534
Hellman	63,076	—	63,076
Koellner	27,181	16,582	43,763
McCollough	84,207	7,403	91,610
McGlade	41,643	—	41,643
Morell	—	—	—
Palmore	44,822	—	44,822
Siu	—	—	—
Streeter	83,941	—	83,941
Weidemeyer	84,207	19,626	103,833
Wessel	84,207	13,984	98,191
Williams	5,787	—	5,787

² Represents income associated with the Company's provision of up to two sets of automobile tires per year to the directors.



EXECUTIVE COMPENSATION
Director Compensation Table

Goodyear directors who are not officers or employees of Goodyear or any of its subsidiaries receive, as compensation for their services as a director, a combination of cash retainer and stock awards pursuant to the Outside Directors' Equity Participation Plan (the "Directors' Equity Plan").

The Compensation Committee reviews pay levels for non-employee directors each year with assistance from F.W. Cook, who prepares a comprehensive assessment of Goodyear's non-employee director compensation program. That assessment includes benchmarking of director compensation against the same peer group used for executive compensation purposes, an update on recent trends in director compensation, and a review of related corporate governance best practices. Following that review, the Board of Directors, consistent with the recommendation of the Compensation Committee, did not make any changes to the outside directors' compensation in 2019. The outside directors' annual cash compensation was \$130,000 and the grant date fair value of annual stock awards was \$145,000 during 2019. The Lead Director received an additional \$55,000. The chairpersons of the Audit and Compensation Committees received an additional \$20,000, and the chairpersons of all other committees received an additional \$15,000. Any director who attended more than 24 Board and committee meetings received \$1,700 for each additional meeting attended (\$1,000 if the meeting was attended by telephone). In addition, the Board may form special committees from time to time and determine the compensation of the chairperson of such committees. Travel and lodging expenses incurred in attending Board and committee meetings are paid by Goodyear. Mr. Kramer did not receive additional compensation for his service as a director.

Outside directors also participate in the Directors' Equity Plan, which is intended to further align the interests of directors with the interests of shareholders by making part of each director's compensation dependent on the value and appreciation over time of our Common Stock. For 2019, each eligible director received a quarterly grant of restricted stock units with a grant date fair value of \$36,250, payable on the first business day of the subsequent calendar quarter based on the closing market price of our Common Stock on that date. These restricted stock units will be paid to directors in shares of Common Stock on the fifth business day of the quarter following the quarter during which the director leaves the Board. The Directors' Equity Plan also permits each participant annually to elect to have 25%, 50%, 75% or 100% of his or her cash retainer and meeting fees deferred and converted into share equivalent units based on the closing market price of our Common Stock on the payment date. Under the Directors' Equity Plan, the restricted stock units and share equivalent units receive dividend equivalents at the same rate as our Common Stock, which dividends will be converted into restricted stock units or share equivalent units, as the case may be, based on the closing market price of our Common Stock on the dividend payment date. Share equivalent units accrued prior to October 1, 2010 will be converted to a dollar value at the closing market price of our Common Stock on the later of the first business day of the seventh month following the month during which the participant ceased to be a director and the fifth business day of the year next following the year during which the participant ceased to be a director. Such amounts earned and vested prior to January 1, 2005, will be paid in ten annual installments or, at the discretion of the Compensation Committee, in a lump sum or in fewer than ten installments beginning on the fifth business day following the conversion from share equivalent units to a dollar value. Amounts in Directors' Equity Plan accounts that are to be paid in installments will earn interest from the date converted to a dollar value until paid at a rate one percent higher than the prevailing yield on United States Treasury securities having a ten-year maturity on the conversion date. Amounts earned and vested on or after January 1, 2005, will be paid out in a lump sum on the fifth business day following the conversion from share equivalent units to a dollar value. Share equivalent units accrued on or after October 1, 2010 will be paid to directors in shares of Common Stock on the fifth business day of the quarter following the quarter during which the director leaves the Board.



The stockholding guidelines for directors specify that a director must accumulate and hold a number of shares equal in value to five times the annual cash retainer. Shares owned directly and restricted stock units and share equivalent units accrued to a Directors' Equity Plan account are counted as ownership in assessing compliance with the guidelines. The stock price to be used in assessing compliance with the guidelines as of May 1st of each year will be the average closing stock price for the prior 60-day period. All of our directors have met their stockholding requirement, other than Mr. Williams and Ms. Siu who were elected to the Board of Directors in 2019.

Risks Related To Compensation Policies And Practices

We have reviewed our compensation policies and practices for our employees and have concluded that the risks arising from those policies and practices are not reasonably likely to have a material adverse effect on us.

Pay Ratio

For 2019, the annual total compensation of the CEO, as set forth in the Summary Compensation Table, was \$16,970,655, and the median of the annual total compensation of all employees, other than the CEO, was \$53,623, resulting in a ratio of 316:1 (the "pay ratio").

In determining the median employee, we collected information regarding taxable wages for all employees, defined consistently with applicable SEC regulations, of the Company and its consolidated subsidiaries as of October 1, 2017 for the period beginning January 1, 2017 and ending September 30, 2017. Taxable wages generally included an employee's actual income, including wages, overtime, bonuses and other cash incentives, that are subject to taxation in the applicable jurisdiction. We converted earnings paid in local currencies to U.S. dollars by applying the average exchange rate used for the preparation of our financial statements for the period from January 1, 2017 to September 30, 2017.

For 2019, we used the same median employee that was identified in 2017 since there has been no change in our employee population or employee compensation arrangements that we believe would significantly impact our pay ratio disclosure.

We did not utilize the "de minimis" exception, statistical sampling or other similar methods, or any cost-of-living adjustment, as permitted by applicable SEC regulations, in calculating the pay ratio.



BENEFICIAL OWNERSHIP OF COMMON STOCK

The persons identified in the table below have reported that they beneficially owned more than 5% of the outstanding shares of the Common Stock as follows:

Name and Address of Beneficial Owner	Shares of Common Stock Beneficially Owned	Percent of Common Stock Outstanding Beneficially Owned
BlackRock, Inc. 55 East 52nd Street New York, New York 10055	25,043,462 ¹	10.8%
The Vanguard Group, Inc. 100 Vanguard Blvd. Malvern, Pennsylvania 19355	22,143,233 ²	9.5%

1 At December 31, 2019, sole voting power in respect of 23,462,994 shares and sole dispositive power in respect of 25,043,462 shares, as stated in a Schedule 13G/A filed with the Securities and Exchange Commission on February 4, 2020.

2 At December 31, 2019, sole voting power in respect of 121,147 shares, shared voting power in respect of 34,881 shares, sole dispositive power in respect of 22,019,810 shares and shared dispositive power in respect of 123,423 shares, as stated in a Schedule 13G/A filed with the Securities and Exchange Commission on February 12, 2020.

In addition, The Northern Trust Company, 333 S. Wabash Avenue, Chicago, Illinois 60604, has indicated that at the record date it held 3,325,728 shares, or approximately 1.4% of the outstanding shares, of Common Stock as the trustee of various employee savings plans sponsored by Goodyear.



On February 11, 2020, each director and nominee, each named executive officer, and all directors and executive officers as a group, beneficially owned the number of shares of Common Stock set forth in the table below.

Name	Beneficial Ownership at February 11, 2020 ¹					Percent of Class
	Shares of Common Stock Owned Directly ²	Shares of Common Stock Held in Savings Plan ³	Shares of Common Stock Subject to Exercisable Options ⁴	Deferred Share Equivalent Units and Restricted Stock Units		
James A. Firestone	-0-	-0-	-0-	90,829 ⁶		*
Werner Geissler	50,000	-0-	-0-	61,890 ⁶		*
Peter S. Hellman	-0-	-0-	-0-	65,433 ⁶		*
Laurette T. Koellner	-0-	-0-	-0-	46,120 ⁶		*
W. Alan McCollough	-0-	-0-	-0-	93,966 ⁶		*
John E. McGlade	-0-	-0-	-0-	44,000 ⁶		*
Roderick A. Palmore	-0-	-0-	-0-	47,179 ⁶		*
Hera K. Siu ¹⁰	-0-	-0-	-0-	717 ⁶		*
Stephanie A. Streeter	-0-	-0-	-0-	86,298 ⁶		*
Thomas H. Weidemeyer	1,000	-0-	-0-	106,189 ⁶		*
Michael R. Wessel	-0-	-0-	-0-	100,547 ⁶		*
Thomas L. Williams	-0-	-0-	-0-	8,144 ⁶		*
Richard J. Kramer	464,414 ⁵	247	2,206,542	279,522 ^{7,8}		1.1%
Darren R. Wells	12,511 ⁹	-0-	-0-	73,092 ⁸		*
Christopher R. Delaney	19,076	-0-	111,385	79,178 ⁸		*
Stephen R. McClellan	90,112	1,477	323,567	66,183 ⁸		*
Ryan G. Patterson	3,575	-0-	10,123	51,223 ⁸		*
All directors, the named executive officers and all other executive officers as a group (23 persons)	655,661	5,602	2,670,415	1,413,846		1.4%

* Less than 1%

1 The number of shares indicated as beneficially owned by each of the directors and named executive officers, and by all directors and executive officers as a group, and the percentage of Common Stock outstanding beneficially owned by each person and the group, has been determined in accordance with Rule 13d-3(d)(1) promulgated under the Securities Exchange Act of 1934.

2 Unless otherwise indicated in a subsequent note, each person named and each member of the group has voting and investment power with respect to the shares of Common Stock shown.

3 Shares held in trust under Goodyear's Employee Savings Plan for Salaried Employees.

4 Shares that may be acquired upon the exercise of options which are exercisable on or prior to April 11, 2020.

5 Includes 103,492 shares acquired under Restricted Stock Purchase Agreements.

6 Deferred share equivalent units and restricted stock units, each equivalent to a share of Common Stock, accrued to accounts of the director under Goodyear's Outside Directors' Equity Participation Plan. Deferred share equivalent units are payable in cash, and restricted stock units are payable in Common Stock, following retirement from the Board of Directors. See "Director Compensation Table" at page 68.

7 Includes 508 units, each equivalent to a share of Common Stock, deferred pursuant to performance awards earned, and payable in cash, shares of Common Stock, or any combination thereof, at the election of the executive officer.

8 Restricted stock units, each equivalent to a share of Common Stock, that vest and convert into shares of Common Stock following a specified service period.

9 These shares are subject to a holding period expiring on September 20, 2020.

10 Ms. Siu was elected to the Board of Directors on December 4, 2019.



RELATED PERSON TRANSACTIONS

During 2019, Goodyear and its subsidiaries, in the ordinary course of their business and at competitive prices and terms, made sales to or purchases from, or engaged in other transactions with, corporations of which certain Goodyear non-management directors are directors and/or executive officers. Goodyear does not consider the transactions to be material to its business and believes such transactions were not material in relation to the business of such other corporations or the interests of the directors concerned.

On an annual basis, each director and executive officer is obligated to complete a Director and Officer Questionnaire that requires disclosure of any transactions with the Company in which the director or executive officer, or any member of his or her immediate family, have a direct or indirect material interest. Under the "Board of Directors and Executive Officers Conflict of Interest Policy," directors and executive officers are expected to promptly disclose actual and potential conflicts of interest to Goodyear's General Counsel, who may consult with the Chairman of the Governance Committee or the Lead Director on matters of interpretation of the policy. Any waivers of the policy are required to be approved by the Board of Directors, and any such waivers will be promptly disclosed to shareholders.



PRINCIPAL ACCOUNTANT FEES AND SERVICES

The Audit Committee has appointed PricewaterhouseCoopers LLP ("PwC") as Goodyear's independent registered public accounting firm for the fiscal year ending December 31, 2020. Representatives of PwC are expected to be present at the Annual Meeting and will have the opportunity to make a statement if they desire to do so and are expected to be available to respond to appropriate questions.

The following table presents fees and expenses for services rendered by PwC for fiscal 2019 and 2018.

(IN THOUSANDS)

	2019	2018
Audit Fees and Expenses ¹	\$ 10,590	\$ 11,196
Audit-Related Fees and Expenses ²	232	286
Tax Fees and Expenses ³	766	838
All Other Fees and Expenses ⁴	482	119
Total	\$ 12,070	\$ 12,439

1 Audit fees and expenses represent fees and expenses for professional services provided in connection with the audit of our financial statements and the effectiveness of internal control over financial reporting, the review of our quarterly financial statements and audit services provided in connection with other statutory or regulatory filings.

2 Audit-related fees and expenses consist primarily of accounting consultations and other related services.

3 Tax fees and expenses consist primarily of assistance in the preparation of international tax returns and consultations on various tax matters worldwide.

4 All other fees and expenses principally include fees related to advisory services.

All audit, audit-related, tax and other services were pre-approved by the Audit Committee, which concluded that the provision of such services by PwC was compatible with the maintenance of that firm's independence in the conduct of its auditing functions. The Audit Committee's Pre-Approval Policy provides for pre-approval of audit, audit-related, tax and all other fees on an annual basis and, in addition, individual engagements anticipated to exceed pre-established thresholds must be separately approved. Under the policy, the Audit Committee delegates pre-approval authority to the Chairman of the Committee. The Chairman is to report any such pre-approval decisions to the Audit Committee at its next scheduled meeting.



REPORT OF THE AUDIT COMMITTEE

Management has the primary responsibility for the integrity of Goodyear's financial information and the financial reporting process, including the system of internal control over financial reporting. PricewaterhouseCoopers LLP ("PwC"), Goodyear's independent registered public accounting firm, is responsible for conducting independent audits of Goodyear's financial statements and the effectiveness of internal control over financial reporting in accordance with the standards of the Public Company Accounting Oversight Board (United States) ("PCAOB") and expressing an opinion on the financial statements and the effectiveness of internal control over financial reporting based upon those audits. The Audit Committee is responsible for overseeing the conduct of these activities by management and PwC.

As part of its oversight responsibility, the Audit Committee has reviewed and discussed the audited financial statements, the adequacy of financial controls and the effectiveness of Goodyear's internal control over financial reporting with management and PwC. The Audit Committee also has discussed with PwC the matters required to be discussed by the applicable requirements of the PCAOB and the Securities and Exchange Commission. The Audit Committee has received the written disclosures and the letter from PwC required by applicable requirements of the PCAOB regarding PwC's communications with the Audit Committee concerning independence, and has discussed with PwC their independence from Goodyear.

Based on the review and discussions with management and PwC referred to above, the Audit Committee has recommended to the Board of Directors that Goodyear include the audited consolidated financial statements of Goodyear and subsidiaries for the year ended December 31, 2019 in Goodyear's Annual Report on Form 10-K for the year ended December 31, 2019 and in its 2019 Annual Report to Shareholders.

THE AUDIT COMMITTEE

Peter S. Hellman, Chairman
James A. Firestone
Werner Geissler
Thomas H. Weidemeyer
Thomas L. Williams



PROPOSAL 3 – RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Audit Committee of the Board has the ultimate authority and responsibility to directly appoint, retain, compensate, oversee, evaluate, and, where appropriate, terminate the independent accountants. The Audit Committee has appointed PwC as the independent registered public accounting firm to audit Goodyear's consolidated financial statements as of and for the fiscal year ending December 31, 2020 and its internal control over financial reporting as of December 31, 2020. During fiscal year 2019, PwC served as Goodyear's independent registered public accounting firm and also provided audit-related, tax and other services. See "Principal Accountant Fees and Services" above.

PwC and its predecessor firms have been our independent auditors since 1898. The Audit Committee believes that our long-term engagement of PwC has several benefits:

- Improved audit quality due to PwC's in-depth understanding of our global business, accounting policies, practices and systems, and internal controls.
- Improved audit efficiency and effectiveness due to PwC's familiarity with the Company, which also results in a lower fee structure.
- Elimination of time and expense inherent in on-boarding a new independent auditor.

The Audit Committee engages in an annual evaluation of the independent auditor's qualifications, performance and independence and periodically considers the advisability and potential impact of selecting a different independent registered public accounting firm. In accordance with SEC rules and PwC's policies, audit partners are subject to rotation requirements to limit the number of consecutive years an individual partner may provide service to us. For lead and concurring audit partners, the maximum number of consecutive years of service in that capacity is five years. We select the Company's lead audit partner pursuant to this rotation policy following meetings between the Chairman of the Audit Committee and candidates for that role, as well as discussion by the full Committee and with management.


The members of the Audit Committee believe that the continued retention of PwC to serve as Goodyear's independent registered public accounting firm is in the best interests of Goodyear and its shareholders. As a result, the following resolution will be presented by the Board of Directors at the Annual Meeting:

"RESOLVED, that the appointment of PricewaterhouseCoopers LLP as the independent registered public accounting firm for the Company for the year ending December 31, 2020 is hereby ratified."



PROPOSAL 3 – RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC
ACCOUNTING FIRM

Ratification of the appointment of PwC requires the affirmative vote of a majority of our outstanding Common Stock. In the event the appointment of PwC is not ratified by the shareholders, the adverse vote will be deemed to be an indication to the Audit Committee that it should consider selecting another independent registered public accounting firm for 2021.

 Your Board of Directors unanimously recommends that shareholders vote FOR ratification of the appointment of PricewaterhouseCoopers LLP as our independent registered public accounting firm for 2020 (Proposal 3).



PROPOSAL 4 – SHAREHOLDER PROPOSAL

The proposal set forth below has been submitted by Mr. John Chevedden, 2215 Nelson Avenue, No. 205, Redondo Beach, California 90278, the beneficial owner of no fewer than 200 shares of Goodyear's Common Stock.

Proposal 4 – Shareholder Vote on Bylaw and Charter Amendments

Shareholders request that the Board of Directors take the steps necessary to adopt a bylaw so that any amendment to the bylaws or charter, that is approved by the board, shall be subject to a non-binding shareholder vote as soon as practical unless such amendment is already subject to a binding vote.

It is important that bylaw and charter amendments take into consideration the impact that such amendments can have on limiting the rights of shareholders and on reducing the accountability of directors and managers. A proxy advisor recently adopted a policy to vote against directors who unilaterally adopt bylaw provisions or amendments to the articles of incorporation that materially diminish shareholder rights.

This is particularly important in a year in which our stock has fallen from \$20 to \$13. Richard Kramer, our combined CEO/COB received our highest negative votes in 2019. Plus our Lead Director, Warren McCollough, received our second highest negative votes.

If our directors are opposed to this proposal then it would be useful for our directors to give recent examples of companies whose directors took the initiative and adopted bylaws that increasd [sic] shareholder rights.

Please vote yes:

Proposal 4 – Shareholder Vote on Bylaw and Charter Amendments



Proposal 4 – Shareholder Vote on Bylaw and Charter Amendments

THE BOARD OF DIRECTORS UNANIMOUSLY RECOMMENDS A VOTE AGAINST THIS PROPOSAL.

The Board has carefully considered this proposal and concluded that its adoption is unnecessary and not in the best interests of our shareholders.

The Board has exercised its authority to amend the Code of Regulations, which is the Ohio equivalent of Bylaws, to enhance the accountability of the Board to our shareholders and to promote stronger independent oversight of management by the Board. In 2017, the Board amended the Regulations to implement a shareholder proxy access right following extensive engagement with our shareholders. In 2013, in order to further strengthen the role of our independent Lead Director, the Board amended the Regulations to explicitly provide the Lead Director with the authority to call meetings of the Board. We imagine that these are the types of examples sought by the shareholder proponent of directors who “took the initiative and adopted bylaws that increased shareholder rights.”

The other amendments that the Board has adopted include amendments to implement reasonable advance notice provisions and to modernize our Regulations and conform them to current provisions of Ohio law.

The Board believes that it has exercised its authority to amend the Regulations judiciously to increase shareholder rights and has not taken actions to materially diminish shareholder rights, making this proposal unnecessary and ill-advised.

Our shareholders have the right to amend the Regulations on their own initiative. Under Ohio law, our shareholders can always override amendments made by the Board, and the Regulations may never divest the shareholders of the power to adopt, amend or repeal the Regulations. Our shareholders have the right to amend the Regulations by the affirmative vote of the majority of our outstanding Common Stock or, without a meeting, by the written consent of two-thirds of our outstanding Common Stock. Therefore, if shareholders are dissatisfied with any Regulation amendment approved by the Board, they already have the authority to override any prior Board-approved Regulation by approving a subsequent amendment to our Regulations. The Board continues to believe that empowering our shareholders with their own right to amend our Regulations, in addition to our Board's power to do so, is the most appropriate framework for the Company and its shareholders.

Our Regulations were just amended in 2009 to permit the Board to amend the Regulations without shareholder approval in certain circumstances. Ohio law, like that of many other states, permits a company's shareholders to grant authority to the board of directors to amend the company's regulations without further shareholder approval. The shareholders of many large, publicly traded companies incorporated in Ohio and elsewhere have granted this authority to their boards. In 2009, our shareholders overwhelmingly approved, by an 88% affirmative vote, an amendment to our Regulations granting that authority to our Board. This proposal would effectively rescind that prior shareholder vote. Furthermore, our Articles of Incorporation may only be amended by a vote of our shareholders, making that part of the proposal irrelevant.

Ohio law limits the types of amendments to our Regulations that may be adopted by the Board without shareholder approval.

Ohio law already provides safeguards that prevent the Board from unilaterally adopting amendments to the Regulations that would materially diminish shareholder rights. Specifically, the Board may not amend the Regulations to do any of the following:

- (1) change the authority of the shareholders themselves;
- (2) establish or change the percentage of shares that must be held by shareholders in order to call a shareholder meeting or change the time period required for notice of a shareholder meeting;



Proposal 4 – Shareholder Vote on Bylaw and Charter Amendments

- (3) establish or change the quorum requirements at shareholder meetings;
- (4) prohibit the shareholders or directors from acting by written consent without a meeting;
- (5) change directors' terms of office or provide for the classification of directors;
- (6) change the quorum or voting requirements at directors' meetings;
- (7) change the vote of shareholders required to remove directors from office; or
- (8) delegate the authority to amend the Regulations to a Board Committee.

In addition, when approving any Regulation amendment (as with all other corporate actions), the Board is governed by its fiduciary duties to act in the best interests of the Company and its shareholders.

Our strong and independent Board effectively oversees our management and provides vigorous oversight of our corporate governance policies and practices. The Board is composed of independent, active and effective directors. 85% of our current directors meet the Board's independence standards, which are consistent with the Nasdaq Stock Market's and the Securities and Exchange Commission's rules and regulations. Mr. Kramer is the only director who is also a member of executive management.

We have strong corporate governance policies and practices and a record of accountability and proactive shareholder engagement. Our current corporate governance policies and practices reflect our Board's commitment to being responsive and accountable to our shareholders. The Board regularly assesses and refines our corporate governance policies and practices to take into account the evolving governance landscape and to address feedback provided by our shareholders.

We also have a robust shareholder engagement program in which we regularly engage with shareholders on our long-term business strategy, corporate governance, executive compensation, corporate responsibility and other topics suggested by our shareholders. As part of our 2019 annual outreach, we ultimately engaged with shareholders representing over 50% of our Common Stock. See "Shareholder Engagement" in our Proxy Summary for more information.

Requiring a non-binding shareholder vote on all Regulation amendments would impose unnecessary administrative burdens and expense on us. Including a non-binding proposal in our proxy materials for our annual meeting of shareholders each time the Board exercises its authority to amend the Regulations, including for amendments that are clearly administrative, would be overly burdensome, could impose significant administrative burdens and expense on us, and would provide limited, if any, benefit to our shareholders. We do not believe that adopting a burdensome shareholder approval process is necessary to protect the interests of our shareholders, especially given our commitment to strong corporate governance practices and responsiveness to our shareholders.

Approval of this proposal requires the affirmative vote of a majority of our outstanding Common Stock.

☒ Your Board of Directors unanimously recommends that shareholders vote AGAINST approval of this shareholder proposal (Proposal 4).



GENERAL INFORMATION

Goodyear's executive offices are located at:

200 Innovation Way
Akron, Ohio 44316-0001

Our telephone number is: 330-796-2121

This Proxy Statement is furnished in connection with the solicitation of proxies by the Board of Directors of Goodyear to be voted at the Annual Meeting, and at any adjournments thereof, for the purposes set forth in the accompanying notice.

Our Annual Report to Shareholders for the year ended December 31, 2019 is enclosed with this Proxy Statement. The Annual Report is not considered part of the proxy solicitation materials.

Shares Voting

Holders of Common Stock at the close of business on the record date are entitled to notice of, and to vote the shares of Common Stock they hold on the record date at, the Annual Meeting. As of the close of business on the record date, there were 232,687,988 shares of Common Stock outstanding and entitled to vote at the Annual Meeting. Each share of Common Stock is entitled to one vote.

Vote Required

In accordance with Goodyear's Articles of Incorporation, a director nominee must receive, in an uncontested election of directors, a greater number of votes cast "for" his or her election than "against" his or her election. You may not vote cumulatively in the election of directors.

Under Ohio law, an incumbent director who is not re-elected will continue in office as a "holdover" director until his or her successor is elected by a subsequent shareholder vote, or his or her earlier resignation, removal from office or death. In order to address "holdover" terms for any incumbent directors who fail to be re-elected under our majority vote standard, our Corporate Governance Guidelines provide that if a director nominee does not receive a majority affirmative vote, he or she will promptly offer his or her resignation as a director to the Board of Directors. Within 90 days, the Board will decide, after taking into account the recommendation of the Governance Committee (in each case excluding the nominee(s) in question), whether to accept the resignation. The Governance Committee and the Board may consider any relevant factors in deciding whether to accept a director's resignation. The Board's explanation of its decision shall be promptly disclosed in a filing with the Securities and Exchange Commission.



The affirmative vote of at least a majority of the shares of Common Stock outstanding on the record date is required for a management or shareholder proposal, other than an advisory vote, to be adopted at the Annual Meeting. When considering the results of advisory votes, the Board of Directors intends to consider only those votes actually cast at the Annual Meeting.

Abstentions and “broker non-votes,” which occur when your broker does not have discretionary voting authority on a matter and you do not provide voting instructions, have the same effect as votes against any proposal voted upon by shareholders but have no effect on the election of directors or advisory votes.

VOTE REQUIREMENTS

➔ **Quorum**

To conduct business, at least a majority of shares entitled to vote must be represented, either in person or by proxy.

➔ **Voting for Director Nominees**

To serve on the Board, a greater number of votes must be cast for the nominee’s election than against.

➔ **Voting for Proposals**

PROPOSAL 2 — *Advisory Vote on Executive Compensation*
Majority of votes actually cast at the meeting

PROPOSAL 3 — *Ratification of Appointment of Independent Registered Public Accounting Firm*
Majority of our outstanding Common Stock

PROPOSAL 4 — *Shareholder Proposal*
Majority of our outstanding Common Stock

Adjourned Meeting

The holders of a majority of shares represented at the meeting, whether or not a quorum is present, may adjourn the meeting. If the time and place of the adjourned meeting is announced at the time adjournment is taken, no other notice need be given.

Voting Shares Held in Street Name

If your shares are held in a stock brokerage account or by a bank or other nominee, you are considered the beneficial owner of shares held in “street name,” and these proxy materials are being forwarded to you by your broker, bank or nominee who is considered the shareholder of record with respect to those shares. As the beneficial owner, you have the right to direct your broker, bank or nominee on how to vote and are also invited to attend the Annual Meeting. Your broker, bank or nominee has enclosed a voting instruction card for you to use in directing the broker, bank or nominee regarding how to vote your shares. If you do not return the voting instruction card, the broker or other nominee will determine if it has the discretionary authority to vote on the particular matter. Under applicable rules, brokers have the discretion to vote only on matters deemed to be routine, such as the ratification of the selection of an accounting firm (Proposal 3). The election of directors (Proposal 1), the executive compensation advisory vote (Proposal 2) and the shareholder proposal (Proposal 4) are not considered to be routine matters, and your broker will not have discretion to vote on those matters unless you specifically instruct your broker to do so by returning your signed voting instruction card. If you do not provide voting instructions to your broker, your shares will not be voted for any director nominee or on any matter on which your broker does not have discretionary authority (resulting in a broker non-vote).



Savings Plan Shares

A separate "Confidential Voting Instructions" card is being sent to each employee or former employee participating in the Goodyear Common Stock fund of certain employee savings plans. Shares of Common Stock held in the trusts for these plans will be voted by the trustee as instructed by the plan participants who participate in the Goodyear Common Stock fund. Shares held in the trusts for which voting instructions are not received will be voted by the trustee in the same proportion as it votes shares for which voting instructions were received from participants in the Goodyear Common Stock fund of the applicable trust.

Voting of Proxy

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting of Shareholders to be Held on April 6, 2020:

The Proxy Statement, Proxy Card and Annual Report to Shareholders for the year ended December 31, 2019 are available at www.proxyvote.com.

David E. Phillips, Darren R. Wells and Daniel T. Young have been designated as proxies to vote shares of Common Stock in accordance with your instructions. You may give your instructions using the accompanying proxy card, via the internet or by telephone.

You may vote your shares using the internet by accessing the following web site: <http://www.proxyvote.com> or by making a toll-free telephone call within the United States of America or Canada using a touch-tone telephone to the toll-free number provided on your proxy card, or if you hold your shares in "street name," on the voting instruction card provided by your broker or nominee.

Your shares will be voted for the twelve nominees identified at pages 13 through 19, unless your instructions are to vote against any one or more of the nominees.

Your Board of Directors anticipates that all of the nominees named will be available for election. In the event an unexpected vacancy occurs, your proxy may be voted for the election of a new nominee designated by the Board of Directors.

Proxies received and not revoked prior to the Annual Meeting will be voted in favor of Proposals 2 and 3, and against Proposal 4, unless your instructions are otherwise.

Revocability of Proxy

You may revoke or revise your proxy (whether given by mail, via the internet or by telephone) by the delivery of a later proxy or by giving notice to Goodyear in writing or in open meeting. Your proxy revocation or revision will not affect any vote already taken. If you hold your shares in "street name" please refer to the information forwarded by your broker, bank or nominee who is considered the shareholder of record for procedures on revoking or changing your voting instructions.



Confidentiality

Your vote will be confidential except (a) as may be required by law, (b) as may be necessary for Goodyear to assert or defend claims, (c) in the case of a contested election of director(s), or (d) at your express request.

Shareholders Sharing The Same Address

Goodyear has adopted a procedure called “householding,” which has been approved by the Securities and Exchange Commission. Under this procedure, Goodyear is delivering only one copy of the Annual Report and Proxy Statement to multiple shareholders who share the same address and have the same last name, unless Goodyear has received contrary instructions from an affected shareholder. This procedure reduces Goodyear’s printing costs, mailing costs and fees. Shareholders who participate in householding will continue to receive separate proxy cards.

Goodyear will deliver promptly upon written or oral request a separate copy of the Annual Report and Proxy Statement to any shareholder at a shared address to which a single copy of either of those documents was delivered. To receive a separate copy of the Annual Report or Proxy Statement, you may write or call Goodyear’s Investor Relations Department at The Goodyear Tire & Rubber Company, 200 Innovation Way, Akron, Ohio 44316-0001, Attention: Investor Relations, telephone (330) 796-3751. You may also access Goodyear’s Annual Report and Proxy Statement on the Investor Relations section of Goodyear’s website at www.goodyear.com or at www.proxyvote.com.

If you are a holder of record and would like to revoke your householding consent and receive a separate copy of the Annual Report or Proxy Statement in the future, please contact Broadridge Financial Solutions, either by calling toll free at (866) 540-7095 or by writing to Broadridge Financial Solutions, 51 Mercedes Way, Edgewood, New York 11717, Attention: Householding Department. You will be removed from the householding program within 30 days of receipt of the revocation of your consent.

Any shareholders of record who share the same address and currently receive multiple copies of Goodyear’s Annual Report and Proxy Statement who wish to receive only one copy of these materials per household in the future should contact Goodyear’s Investor Relations Department at the address or telephone number listed above to participate in the householding program.

A number of brokerage firms have instituted householding. If you hold your shares in “street name,” please contact your bank, broker or other holder of record to request information about householding.

Form 10-K

Goodyear will mail without charge, upon written request, a copy of Goodyear’s Annual Report on Form 10-K for the fiscal year ended December 31, 2019, including the Consolidated Financial Statements, schedules and list of exhibits, and any particular exhibit specifically requested. Requests should be sent to: The Goodyear Tire & Rubber Company, 200 Innovation Way, Akron, Ohio 44316-0001, Attn: Investor Relations. The Annual Report on Form 10-K is also available at www.goodyear.com.



Costs of Solicitation

The costs of soliciting proxies will be borne by Goodyear. Goodyear has retained D.F. King & Co., Inc., 48 Wall Street, New York, New York 10005, to assist in distributing proxy materials and soliciting proxies for an estimated fee of \$14,500, plus reimbursement of reasonable out-of-pocket expenses. D.F. King & Co. may solicit proxies from shareholders by mail, telephone or the internet. In addition, officers or other employees of Goodyear may, without additional compensation, solicit proxies in person or by telephone or the internet.

Submission of Shareholder Proposals and Nominations

If a shareholder desires to have a proposal included in the proxy materials of the Board of Directors for the 2021 Annual Meeting of Shareholders, such proposal shall conform to the applicable proxy rules of the Securities and Exchange Commission concerning the submission and content of proposals, including Rule 14a-8 under the Securities Exchange Act of 1934, as amended, and must be received by Goodyear prior to the close of business on November 6, 2020. If an eligible shareholder, or a group of up to 20 eligible shareholders, desires to have a candidate for election as a director included in the proxy materials of the Board of Directors (a "proxy access nominee") for the 2021 Annual Meeting of Shareholders, such nomination shall conform to the applicable requirements set forth in Article II, Section 2A of the Company's Code of Regulations and any applicable regulations of the Securities and Exchange Commission concerning the submission and content of proxy access nominations, and must be submitted to the Secretary at the principal executive offices of the Company not earlier than October 7, 2020 and not later than the close of business on November 6, 2020. In addition, if a shareholder intends to present a proposal or other business (not including a proposal submitted for inclusion in our proxy materials pursuant to Rule 14a-8) or to nominate a candidate for election as a director (not including a proxy access nominee) at the 2021 Annual Meeting of Shareholders, the shareholder's notice must be delivered to, or mailed and received by, the Secretary at the principal executive offices of the Company not earlier than December 7, 2020 and not later than the close of business on January 6, 2021. If notice of a proposal or a director nomination is not received by the Company in accordance with the dates specified pursuant to Rule 14a-8 or in the Code of Regulations, as the case may be, then the proposal or director nomination will be deemed untimely and we will have the right to exclude the proposal or director nomination from consideration at the meeting and/or to exercise discretionary voting authority and vote proxies returned to us with respect to such proposal or director nomination. Shareholder proposals or director nominations should be sent to the executive offices of Goodyear, 200 Innovation Way, Akron, Ohio 44316-0001, Attention: Office of the Secretary.

For a proposal or director nomination to be properly presented at an annual meeting of shareholders, a shareholder must comply with the deadlines described in the preceding paragraph, as well as all of the other requirements of the Code of Regulations. Goodyear reserves the right to reject, rule out of order, or take other appropriate action with respect to any proposal or director nomination that does not comply with these and other applicable requirements.



Other Business

Your Board of Directors does not intend to bring any other business before the Annual Meeting and is not aware of any other business intended to be presented by any other person.

After the conclusion of the matters described above, shareholders will have an opportunity to ask appropriate questions regarding Goodyear and its operations.

If any other matters properly come before the Annual Meeting, your proxy will be voted by Mr. Phillips, Mr. Wells or Mr. Young in such manner as they, in their discretion, deem appropriate.

March 6, 2020

By Order of the Board of Directors

A handwritten signature in cursive script that reads "Daniel T. Young".

Daniel T. Young
Secretary



EXHIBIT A

Use of Non-GAAP Financial Measures

RECONCILIATION FOR SEGMENT OPERATING INCOME^(a)

(\$ in millions)	Twelve Months Ended December 31,		
	2019	2018	2017
Total Segment Operating Income	\$ 945	\$1,274	\$1,556
Rationalizations	(205)	(44)	(135)
Interest Expense	(340)	(321)	(335)
Other Income (Expense)	(98)	174	(70)
Asset Write-offs & Accelerated Depreciation	(15)	(4)	(40)
Corporate Incentive Compensation Plans	(50)	(13)	(33)
Retained Expenses of Divested Operations	(10)	(9)	(13)
Other	(50)	(46)	(52)
Income Before Income Taxes	\$ 177	\$1,011	\$ 878
United States and Foreign Tax Expense	474	303	513
Less: Minority Shareholders Net Income	14	15	19
Goodyear Net Income (Loss)	\$ (311)	\$ 693	\$ 346

(a) 2017 has been restated in alignment with the new pension accounting standard adopted in 2018.

DRIVING PERFORMANCE



In 2019, The Goodyear Tire & Rubber Company expanded its commitment to sustainable mobility solutions through its products and innovative partnerships. An example of the Company's investment in renewable tire technology is its use of soybean oil in tread compound. Goodyear's patented soybean oil polymer reduces use of petroleum-based components and keeps the tread more pliable, helping maintain and enhance tread grip in winter conditions.

Soybean oil is currently used in the Goodyear **Assurance WeatherReady**, Eagle Enforcer All Weather and Eagle Exhilarate tires and will be used in the new Assurance ComfortDrive line, being launched in 2020.



As consumers continue to shift from individual vehicle ownership to ride sharing, their use of passenger car fleets will continue to grow. Goodyear continues to be a leading supplier of tires and solutions for providers of future mobility through its partnerships with **Envoy** and Borrow, providers of on-demand shared electric vehicles based in California. In its pilot programs, Envoy and Borrow are using Goodyear's unique predictive tire servicing solution for connected fleets to forecast and automatically schedule needed tire maintenance and replacement. Leveraging Goodyear's expertise in tires, the cloud-based platform predicts and automatically schedules tire servicing via vehicle data and proprietary algorithms.

andGo
by Goodyear

Anticipating an expansion of ride-sharing fleets, Goodyear launched **AndGo**, a seamless vehicle servicing platform that combines predictive software and the Company's trusted, national service network to enable consumer fleets to be ready to go when they are needed. More than a tire-maintenance platform, AndGo delivers full vehicle readiness, helping consumer fleets boost their performance. AndGo is currently available in select U.S. markets today and will expand to additional markets in mid-2020.

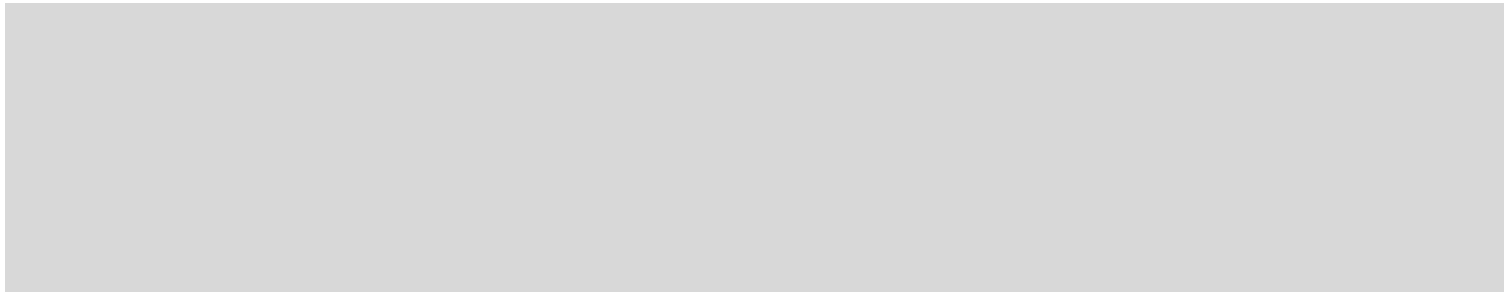
Even consumers who prefer their own vehicle are increasingly choosing electric or hybrid vehicles that have less effect on the environment. In 2019, almost 25 percent of the Company's new original equipment fitments were for either electric or hybrid vehicles.



THE GOODYEAR TIRE & RUBBER COMPANY
200 Innovation Way
Akron, Ohio 44316

Goodyear is one of the world's leading tire companies, with operations in most regions of the world. Goodyear develops, manufactures, markets and distributes tires for most applications. It also manufactures and markets rubber-related chemicals for various applications. Goodyear is one of the world's largest operators of commercial truck service and tire retreading centers. In addition, it operates

approximately 1,000 retail outlets where it offers its products for sale to consumer and commercial customers and provides repair and other services. Goodyear manufactures its products in 47 facilities in 21 countries. It has marketing operations in almost every country around the world. It employs approximately 63,000 people around the world.





C/O COMPUTERSHARE TRUST COMPANY, N.A.
P.O. BOX 43078
PROVIDENCE, RI 02940-3078

VOTE BY INTERNET - www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time on April 5, 2020. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE SHAREHOLDER COMMUNICATIONS

If you would like to reduce the costs incurred by The Goodyear Tire & Rubber Company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access shareholder communications electronically in future years.

VOTE BY TELEPHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 P.M. Eastern Time on April 5, 2020. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to The Goodyear Tire & Rubber Company, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

**If you vote via the Internet or by phone,
please do not mail your card.
Your vote is important. Please vote immediately.**

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

E95297-P33115

KEEP THIS PORTION FOR YOUR RECORDS

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

DETACH AND RETURN THIS PORTION ONLY

THE GOODYEAR TIRE & RUBBER COMPANY

**The Board of Directors recommends that you vote
FOR the election of all Nominees.**

ITEM 1. Election of Directors

NOMINEES:

	For	Against	Abstain
1a) James A. Firestone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1b) Werner Geissler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1c) Peter S. Hellman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1d) Laurette T. Koellner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1e) Richard J. Kramer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1f) W. Alan McCollough	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1g) John E. McGlade	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1h) Roderick A. Palmore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1i) Hera Siu	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please indicate if you plan to attend this meeting.

Yes No

	For	Against	Abstain
1j) Stephanie A. Streeter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1k) Michael R. Wessel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1l) Thomas L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**The Board of Directors recommends that you vote
FOR the following proposals.**

ITEM 2. Advisory vote to approve executive compensation. ☐ ☐ ☐

ITEM 3. Ratification of appointment of PricewaterhouseCoopers LLP as Independent Registered Public Accounting Firm. ☐ ☐ ☐

**The Board of Directors recommends that you vote
AGAINST the following proposal.**

ITEM 4. Shareholder Proposal re: Shareholder vote on Bylaw and Charter amendments. ☐ ☐ ☐

Please sign name exactly as it appears above. Each joint owner should sign. Please indicate title if you are signing as executor, administrator, trustee, custodian, guardian or corporate officer.

The undersigned hereby acknowledges receipt of the Notice of 2020 Annual Meeting of Shareholders and Proxy Statement.

Signature [PLEASE SIGN WITHIN BOX]

Date

Signature (Joint Owners)

Date

ANNUAL MEETING OF SHAREHOLDERS THE GOODYEAR TIRE & RUBBER COMPANY

APRIL 6, 2020
4:30 P.M.

HILTON AKRON/FAIRLAWN
3180 WEST MARKET STREET
AKRON, OHIO

PLEASE VOTE — YOUR VOTE IS IMPORTANT

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:
The 2020 Notice and Proxy Statement and 2019 Annual Report are available at www.proxyvote.com.

E95298-P33115



**THE GOODYEAR TIRE & RUBBER COMPANY
PROXY FOR 2020 ANNUAL MEETING OF SHAREHOLDERS
SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS**

The undersigned, a holder (or designated proxy) of shares of the Common Stock of The Goodyear Tire & Rubber Company, hereby appoints David E. Phillips, Darren R. Wells and Daniel T. Young and each or any of them, the proxies or proxy of the undersigned, with full power of substitution, to represent the undersigned, and to vote all of the shares of Common Stock that the undersigned is entitled to vote, at the Annual Meeting of Shareholders of the Company to be held at the Hilton Akron/Fairlawn in Akron, Ohio, on Monday, April 6, 2020, at 4:30 P.M., Akron time, and at any and all adjournments thereof; with the power to vote said shares for the election of twelve Directors of the Company, upon the other matters listed on the reverse side hereof and upon all other matters as may properly come before the meeting or any adjournment thereof. This Proxy is given and is to be construed according to the laws of the State of Ohio.

If you sign and return this card without marking, this proxy card will be treated as being FOR the election of Directors, FOR Items 2 and 3, and AGAINST Item 4.

If you plan to attend the 2020 ANNUAL MEETING, please mark the box indicated on the reverse side.

THIS PROXY IS CONTINUED ON THE REVERSE SIDE.

PLEASE MARK, DATE AND SIGN ON THE REVERSE SIDE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.



C/O COMPUTERSHARE TRUST COMPANY, N.A.
P.O. BOX 43078
PROVIDENCE, RI 02940-3078

VOTE BY INTERNET - www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 P.M. Eastern Time on April 1, 2020. Have your voting instruction card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE SHAREHOLDER COMMUNICATIONS

If you would like to reduce the costs incurred by The Goodyear Tire & Rubber Company in mailing proxy materials, you can consent to receiving all future proxy statements, voting instruction cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access shareholder communications electronically in future years.

VOTE BY TELEPHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 P.M. Eastern Time on April 1, 2020. Have your voting instruction card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your voting instruction card and return it in the postage-paid envelope we have provided or return it to The Goodyear Tire & Rubber Company, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

**If you vote via the Internet or by phone,
please do not mail your card.
Your vote is important. Please vote immediately.**

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

E95299-P33115

KEEP THIS PORTION FOR YOUR RECORDS

DETACH AND RETURN THIS PORTION ONLY

THIS VOTING INSTRUCTION CARD IS VALID ONLY WHEN SIGNED AND DATED.

THE GOODYEAR TIRE & RUBBER COMPANY

**The Board of Directors recommends that you vote
FOR the election of all Nominees.**

ITEM 1. Election of Directors

NOMINEES:

	For	Against	Abstain		For	Against	Abstain
1a) James A. Firestone	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
1b) Werner Geissler	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1j) Stephanie A. Streeter	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1c) Peter S. Hellman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1k) Michael R. Wessel	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1d) Laurette T. Koellner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1l) Thomas L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1e) Richard J. Kramer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	The Board of Directors recommends that you vote FOR the following proposals.			
1f) W. Alan McCollough	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ITEM 2. Advisory vote to approve executive compensation.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1g) John E. McGlade	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	ITEM 3. Ratification of appointment of PricewaterhouseCoopers LLP as Independent Registered Public Accounting Firm.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1h) Roderick A. Palmore	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	The Board of Directors recommends that you vote AGAINST the following proposal.			
1i) Hera Siu	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
Please indicate if you plan to attend this meeting.	<input type="checkbox"/>	<input type="checkbox"/>					

Yes No

ITEM 4. Shareholder Proposal re: Shareholder vote on Bylaw and Charter amendments. ☐ ☐ ☐

Authorization: I acknowledge receipt of the Notice of 2020 Annual Meeting of Shareholders and Proxy Statement. I hereby instruct the trustee to vote by proxy, in the form solicited by the Board of Directors, the number of full shares in this Plan account(s) as specified above, or, if not specified above, as recommended by the Board of Directors.

Signature [PLEASE SIGN WITHIN BOX]
Date

Signature (Joint Owners)
Date

ANNUAL MEETING OF SHAREHOLDERS THE GOODYEAR TIRE & RUBBER COMPANY

APRIL 6, 2020
4:30 P.M.

HILTON AKRON/FAIRLAWN
3180 WEST MARKET STREET
AKRON, OHIO

PLEASE VOTE — YOUR VOTE IS IMPORTANT

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting:
The 2020 Notice and Proxy Statement and 2019 Annual Report are available at www.proxyvote.com.

E95300-P33115



**CONFIDENTIAL VOTING INSTRUCTIONS 2020 ANNUAL MEETING OF SHAREHOLDERS
FOR EMPLOYEE SAVINGS AND OTHER PLANS
Solicited on Behalf of the Board of Directors
April 6, 2020**

The proxy soliciting materials furnished by the Board of Directors of The Goodyear Tire & Rubber Company in connection with the Annual Meeting of Shareholders to be held on Monday, April 6, 2020, are delivered herewith.

Under each employee savings or similar plan in which you participate, you have the right to give written instructions to the trustee for such plan to vote as you specify the number of full shares of Common Stock of The Goodyear Tire & Rubber Company representing your proportionate interest in each such plan on February 11, 2020.

As a participant in and a named fiduciary (i.e., the responsible party identified in the voting section of each Plan Document) under an employee savings plan or other similar plan, you have the right to direct The Northern Trust Company, as trustee, how to vote the shares of Common Stock of The Goodyear Tire & Rubber Company allocated to this account under such plan as well as a portion of any shares for which no timely voting instructions are received from other participants. Each savings plan provides that the trustee will vote the shares for which voting instructions have not been received in the same proportion as it votes the shares for which it has received such instructions unless to do so would be inconsistent with the trustee's duties. If you wish to have the shares allocated to this account under the plan as well as a portion of any shares for which no timely voting instructions are received from other participants voted by the trustee in accordance with your instructions, please sign the authorization on the reverse side of this card and return it in the enclosed envelope or give your instructions by telephone or via the Internet.

I hereby instruct the trustee to vote (or cause to be voted) all shares of Common Stock of The Goodyear Tire & Rubber Company credited to this account under each plan on February 11, 2020, at the Annual Meeting of Shareholders to be held on April 6, 2020, and at any adjournment thereof as indicated on the reverse side hereof and upon all other matters as may properly come before the meeting or any adjournment thereof.

Unless otherwise specified on the reverse side, if you give your instructions by signing and returning this card, or by telephone or via the Internet, the Trustee will vote FOR the election of Directors, FOR Items 2 and 3, and AGAINST Item 4.

If you plan to attend the 2020 ANNUAL MEETING, please mark the box indicated on the reverse side.

**THIS CONFIDENTIAL VOTING INSTRUCTION CARD IS CONTINUED ON THE REVERSE SIDE.
PLEASE MARK, DATE AND SIGN ON THE REVERSE SIDE AND RETURN PROMPTLY IN THE ENCLOSED ENVELOPE.**